

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT MAY 2015 FIVE-YEAR FINANCIAL FORECAST AND EDUCATIONAL PLAN "MAJOR ASSUMPTIONS"

SUMMARY: FY15 Deficit Spend of <\$350K> is nearly break-even and slightly increased from <\$180K> in October FCST, and Fund Balance of \$9.2M is <\$170K> from October 2014 FCST. Strategic Vision Plan initiatives approved by BOE for FY16 and out years included. Favorable impacts vs the October 2014 FCST are shown as positive numbers and unfavorable impacts in brackets. FY19 Forecasted Deficit Spend is <\$2.1M> with a Fund Balance of \$5.8M, which is \$1.2M improved over October FCST. ***State budget bill for FY16/17 is critically important to this FCST for Unrestricted Grants In Aid and Property Tax Allocations revenues!***

REVENUES

General Property Tax (Real Estate) (\$30.1M Total)

- All levies are continuing.
- No new money levies are included.
- Voted millage revenues remain flat due to House Bill 920.
- Tax collection rate is 97.8% for 2015 and 99.0% for all future FCST years. 98.3% average collection rate for 2010-2014 during recession years and increased tax valuation challenge refunds (FY12-\$117,518; FY13-\$1,088,257; FY14-\$880,651; FY15-\$1,261,941).
- 3% projected valuation increases in 2015 (collection year 2016) and 2018 (collection year 2019) reappraisal years.
- Commercial tax valuation reduced by \$12.6M for 2014 and out years due to pending exemption application by Cleveland Clinic on \$36M new construction that now represents delinquent tax collections.
- Overall impact vs October FCST is <\$533K> decrease in FY15 and <\$620K> unfavorable over five year FCST period due to tax valuation challenge refunds and slightly reduced collection percentage for 2015.

Tangible Personal Property Tax (\$2.0M Total)

- Only receive revenue in this category from public utilities infrastructure.
- Overall impact vs October FCST is \$118K in FY15 and over five year FCST period.

Unrestricted Grants In Aid (\$5.3 M Total)

- FY15 Foundation estimate based on current calculation from Ohio Department of Education.
- FY16 and out years flat to FY15. ***State budget bill for FY16/17 is critically important!***
- Casino (State) revenues of \$204K for FY15, with slight decline in out years due to enrollment declines.
- Overall impact vs October FCST is \$27K in FY15 and \$28K over five year FCST period.

Restricted Grants In Aid (\$.8M Total)

- 2012/13 school year special education catastrophic aid reimbursement increased to \$408K received in FY15, and project flat reimbursement for out years.
- Anticipate receipt in FY15 of both 2012/13 and 2013/14 catastrophic aid reimbursement, then one year only in FY16 and out years.
- Career-Technical Education and Special Education Catastrophic Costs reimbursement from ODE are flat to FY14.
- Economic Disadvantaged Funding included in State Foundation payments receipted here beginning FY14.
- No overall impact to October FCST.

Property Tax Allocation (\$5.7M Total)

- FY15 amount at ODE identified levels, flat to prior forecast, and flat in out years.

- State Biennial Budget for 2014/2015 did not further reduce TPP Replacement Funds below FY13 level. ***State budget bill for FY16/17 is critically important!***
- No overall impact to October FCST.

All Other Operating Revenues (\$1.8M Total)

- Categories include Participation Fees, Interest, Parking, Administrative Fees, Medicaid Reimbursements, and Rentals/Field Trips/Miscellaneous, with expected increases in FY15 and out years in out-of-district student tuitions, Interest due to portfolio changes with new investment firm, and Medicaid reimbursements.
- PILOT payments (timing and amounts) from City of Broadview Heights for Heritage and South Hills 9100 and 9300 buildings are updated.
- Overall impact of \$147K to October FCST in FY15 and \$186K over five year FCST period.

Other Financing Sources (\$.2M Total)

- This accounts for the return of temporary cash advances to student resale accounts and one-time receipt in FY15 of Workers' Compensation premium refunds.

EXPENDITURES

Personnel Services (Salaries/Wages) (\$29.6M Total)

- Staff head count remains flat for all forecast years.
- No base increase for all forecast years.
- Longevity steps omitted for FY14 through FY16 and return to historical rate in FY17.
- Educational Steps included for all fiscal years at historical rate.
- Retirement incentive payments from 2011 program ran through FY14. No new retirement incentive programs included.
- Attrition replacement savings from replacement of 2014 retired/resigned employees included for FY15 and out years.
- 13 teacher retirements factored for FY16, and estimated four retirements factored for FY17 through FY19. Replacement staff assumed to be at Masters, 5 year level.
- Overall impact vs October FCST is <\$23K> in FY15 and \$74K over five year FCST period.

Employees' Retirement/Insurance Benefits (\$9.5M Total)

- No increase in insurance costs for FY15; One month premium holiday for dental insurance in FY16; 10% per year increase for medical and prescription, and 3% for dental, estimated in out years.
- FY16 and out years insurance costs reduced due to non-compounding of projected 10% increase in FY15 carried in October FCST.
- Changes in insurance coverage selected by new hires reflected for FY15 and out years.
- Impact of Negotiations on Insurance are constant for the forecast period.
 - Medical Plan 1a, spousal enrollment, and 15% employee premium share effective 11/1/12 are included.
- Overall impact vs October FCST is \$36K in FY15 and \$1.4M over five year FCST period.

Purchased Services (\$4.8M Total)

- Based upon FY15 budgets with 2% inflation.
- Utilities reflect volume for a "normal" winter severity and current unit costs.
- Increased transportation budgets in FY15 for high school bussing expenses.
- Increased special education contracted services for additional IEP students.
- FY-end encumbrances estimate included in expenditures for FY15 and out years rather than combined amount separately reported.
- Overall impact vs October FCST is <\$90K> in FY15 and <\$405K> over five year FCST period.

Supplies and Materials (\$1.2M Total)

- Based upon FY15 budgets with 2% inflation.
- Transportation fuel reflects FY14 fuel prices and increased volume due to reinstatement of high school bussing.
- FY-end encumbrances estimate included in expenditures for FY15 and out years rather than combined amount separately reported.
- Overall impact vs October FCST is \$32K in FY15 and \$56K over five year FCST period.

Capital Outlay (\$.2M Total)

- Based upon FY15 budgets with 1% inflation.
- Overall impact to October FCST is \$23K in FY15 and \$119K favorable over four years of FCST period.

Other Objects (\$.7M Total)

- Based upon FY15 budgets with 2% inflation.
- Reduced in FY13 due to County reduction/refund of delinquent tax collection fees for 2012 and 2013, with increase in FY14 and out years to allow for one-time refund of 2012 fees in FY13.
- Reduced County tax collection fees assessed again in FY15.
- Overall impact to October FCST is \$100K in FY15 and \$185K over five year FCST period.

Other Financing Uses (\$.4M Total)

- \$15,000 for CAPA support.
- \$235,400 for House Bill 264 Bonds debt repayment.
- \$23,000 to offset School Funds for workbooks purchased for students receiving free/reduced lunch fees waiver.
- \$25,000 for turf replacement fund due to general fund maintenance savings.
- \$110,000 for temporary advance for startup funds to purchase workbooks for each ensuing school year.
- No overall impact to October FCST.

“Upside/Downside” Items That Could Impact Forecast (Dollars Shown in Thousands Per Year)

<u>Item (Impact shown is per year)</u>	<u>Upside</u>	<u>Downside</u>	<u>Probability</u>	<u>Comments</u>
5 Mills (Place Holder) New Money Levy Passed	\$5,000			\$2.5M in FY passed, \$5M thereafter
1% Base Salary Change (includes fixed fringes)		\$350		Current contracts expire 6/30/16
Pay to Participate Fees Revert to 80%		\$100		Currently 100% user paid with student cap of HS \$1,000/MS \$600 (assumes \$500K total)
10% Change in Longevity Steps (includes fixed fringes)	\$52	\$52		Current contracts expire 6/30/16
1% Change in Real Estate Tax Collection Rate	\$300	\$300	High	CY10-14 averaged 98.3% , Estimate is 97.8% for CY15 and 99.0% for out years
Strategic Vision Plan Initiatives		\$100	High	Amount TBD as Plan reviewed by BOE, \$100 is Place Holder Amount
1% Property Valuation Change	\$47	\$47	High	Inside Millage Only, Triennial Update in TY15(CY16)
1% Change in Insurance Premium	\$45	\$45	High	FCST uses 10% per annum for medical and prescription, 3% for dental
Each Teacher Retirement more/less than 4	\$40	\$40	High	
100% TPP Reimbursement Phase-out		\$1,710	Med	Impacts FY16 and beyond if more than projected 0% phase-out in next State budget
State Foundation Program Revisions	\$102	\$102	Med	2% or <2>% vs current no change in FY16 and beyond dependent on next State biennial budget
10% Reduction in Student Activity Participation		\$50	Med	Due to 100% user paid (assumes \$500K total)
1% Change in Purchased Services	\$48	\$48	Med	Impacted by utility rates, gas/fuel prices, special education and other educational services/providers
10% Change in Special Education Catastrophic Reimbursement from State		\$41	Med	Reimbursement amount increased significantly to \$408K for FY13, received in FY15
+/- 10% Casino Revenue Sharing	\$20	\$20	Med	Subject to legislation, casino success
1% Change in Supplies/Materials	\$10	\$10	Med	
1% Change in Other Expenditures	\$8	\$8	Med	
All-Day Kindergarten Becomes Unfunded Mandate		\$400	Low	Currently cost neutral

Please visit the Ohio Department of Education website at <ftp://ftp.ode.state.oh.us/geodoc/5-yrForecast/>.

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY

IRN: 43646

Schedule of Revenues, Expenditures and Changes in Fund Balances

ACTUAL AND FORECASTED OPERATING FUND

	Actual				Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	3yr Avg Change	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
Revenues									
1.010 General Property Tax (Real Estate)	31,231,116	30,202,913	30,456,653	0.0%	30,075,103	31,017,401	31,483,123	31,658,138	31,889,311
1.020 Tangible Personal Property Tax	1,609,812	1,772,463	1,844,781	6.6%	2,058,553	1,988,796	2,016,640	2,044,872	2,073,501
1.030 Income Tax	0	0	0	0.0%	0	0	0	0	0
1.035 Unrestricted State Grants-in-Aid	5,061,606	5,131,746	5,290,324	2.1%	5,298,540	5,313,358	5,308,321	5,303,271	5,298,199
1.040 Restricted State Grants-in-Aid - SFSF	310,531	91,864	14,790	-63.0%	827,789	419,007	419,053	419,103	419,175
1.045 Restricted Federal Grants-in-Aid - SFSF	0	0	0	0.0%	0	0	0	0	0
1.050 Property Tax Allocation	6,643,818	5,742,913	5,756,791	-10.6%	5,742,602	5,764,855	5,781,814	5,790,958	5,808,269
1.060 All Other Revenues	1,420,193	1,930,958	1,631,763	22.6%	1,774,968	1,604,600	1,522,600	1,522,600	1,425,600
1.070 Total Revenues	46,277,076	44,872,857	44,995,102	-1.1%	45,777,555	46,103,027	46,531,551	46,738,943	46,914,055
Other Financing Sources									
2.010 Proceeds from Sale of Notes	0	323,005	0	-100.0%	0	0	0	0	0
2.020 State Emergency Loans and Advancements (Approved)	0	0	0	0.0%	0	0	0	0	0
2.040 Operating Transfers-in	0	0	0	0.0%	0	0	0	0	0
2.050 Advances-in	243,782	110,000	110,000	-6.4%	110,000	110,000	110,000	110,000	110,000
2.060 All Other Financing Sources	174,728	0	100,456	101.5%	151,114	0	0	0	0
2.070 Total Other Financing Sources	418,510	433,005	210,456	13.3%	261,114	110,000	110,000	110,000	110,000
2.080 Total Revenues and Other Financing Sources	46,695,586	45,305,862	45,205,558	-1.1%	46,038,669	46,213,027	46,641,551	46,848,943	47,024,055
Expenditures									
3.010 Personal Services	30,130,684	30,158,474	30,176,355	-1.2%	29,565,597	29,143,349	29,459,643	29,850,997	30,248,613
3.020 Employees' Retirement/Insurance Benefits	9,940,603	9,366,947	9,389,939	-3.7%	9,468,452	9,620,310	10,132,416	10,760,505	11,256,229
3.030 Purchased Services	3,961,961	4,151,575	3,921,205	3.4%	4,780,613	4,765,243	4,913,023	4,921,284	5,019,709
3.040 Supplies and Materials	1,008,062	1,010,143	962,458	-3.7%	1,247,745	1,061,773	1,083,009	1,104,669	1,126,762
3.050 Capital Outlay	251,582	155,846	129,951	-14.8%	190,809	192,717	194,644	196,591	198,557
3.060 Intergovernmental	0	0	0	0.0%	0	0	0	0	0
Debt Service:									
4.010 Principal-All (Historical Only)	0	323,005	323,005	0.0%	0	0	0	0	0
4.020 Principal-Notes	0	0	0	0.0%	0	0	0	0	0
4.030 Principal-State Loans	0	0	0	0.0%	0	0	0	0	0
4.040 Principal-State Advancements	0	0	0	0.0%	0	0	0	0	0
4.050 Principal-HB 264 Loans	0	0	0	0.0%	0	0	0	0	0
4.055 Principal-Other	0	0	0	0.0%	0	0	0	0	0
4.060 Interest and Fiscal Charges	0	3,230	3,230	0.0%	0	0	0	0	0
4.300 Other Objects	902,410	645,549	815,564	1.2%	724,255	820,702	834,928	850,639	866,662
4.500 Total Expenditures	46,195,302	45,814,769	45,721,707	-1.3%	45,977,471	45,604,094	46,617,663	47,594,685	48,716,532
Other Financing Uses									
5.010 Operating Transfers-Out	270,817	32,810	80,207	19.7%	298,291	300,325	301,100	301,725	302,200
5.020 Advances-Out	110,000	110,000	110,000	-18.3%	110,000	110,000	110,000	110,000	110,000
5.030 All Other Financing Uses	0	0	0	0.0%	0	0	0	0	0
5.040 Total Other Financing Uses	380,817	142,810	190,207	-18.1%	408,291	410,325	411,100	411,725	412,200
5.050 Total Expenditures and Other Financing Uses	46,576,119	45,957,579	45,911,914	-1.5%	46,385,762	46,014,419	47,028,763	48,006,410	49,128,732
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	119,467	-651,717	-706,356	-248.8%	-347,093	198,608	-387,212	-1,157,467	-2,104,677
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	10,789,075	10,908,542	10,256,825	-5.2%	9,550,469	9,203,376	9,401,984	9,014,772	7,857,305
7.020 Cash Balance June 30	10,908,542	10,256,825	9,550,469	-3.9%	9,203,376	9,401,984	9,014,772	7,857,305	5,752,628
8.010 Estimated Encumbrances June 30	395,074	272,371	331,272	0	0	0	0	0	0
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials	0	0	0	0	0	0	0	0	0
9.020 Capital Improvements	0	0	0	0	0	0	0	0	0
9.030 Budget Reserve	0	0	0	0	0	0	0	0	0
9.040 DPIA	0	0	0	0	0	0	0	0	0
9.045 Fiscal Stabilization	0	0	0	0	0	0	0	0	0
9.050 Debt Service	0	0	0	0	0	0	0	0	0
9.060 Property Tax Advancements	0	0	0	0	0	0	0	0	0
9.070 Bus Purchases	0	0	0	0	0	0	0	0	0
9.080 Subtotal	0	0	0	0	0	0	0	0	0
10.010 Fund Balance June 30 for Certification of Appropriations	10,513,468	9,984,454	9,219,197		9,203,376	9,401,984	9,014,772	7,857,305	5,752,628
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal	0	0	0	0	0	0	0	0	0
11.020 Property Tax - Renewal or Replacement	0	0	0	0	0	0	0	0	0
11.300 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0	0	0	0	0	0
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	10,513,468	9,984,454	9,219,197		9,203,376	9,401,984	9,014,772	7,857,305	5,752,628
Revenue from New Levies									
13.010 Income Tax - New	0	0	0	0	0	0	0	0	0
13.020 Property Tax - New	0	0	0	0	0	0	0	0	0
13.030 Cumulative Balance of New Levies	0	0	0	0	0	0	0	0	0
14.010 Revenue from Future State Advancements	0	0	0	0	0	0	0	0	0
15.010 Unreserved Fund Balance June 30	10,513,468	9,984,454	9,219,197		9,203,376	9,401,984	9,014,772	7,857,305	5,752,628
State Fiscal Stabilization Funds									
21.010 Personal Services SFSF	0	0	0	0	0	0	0	0	0
21.020 Employees Retirement/Insurance Benefits SFSF	0	0	0	0	0	0	0	0	0
21.030 Purchased Services SFSF	0	0	0	0	0	0	0	0	0
21.040 Supplies and Materials SFSF	0	0	0	0	0	0	0	0	0
21.050 Capital Outlay SFSF	0	0	0	0	0	0	0	0	0
21.060 Total Expenditures - SFSF	0	0	0	0	0	0	0	0	0
See accompanying summary of significant forecast assumptions and accounting policies									
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt									

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund

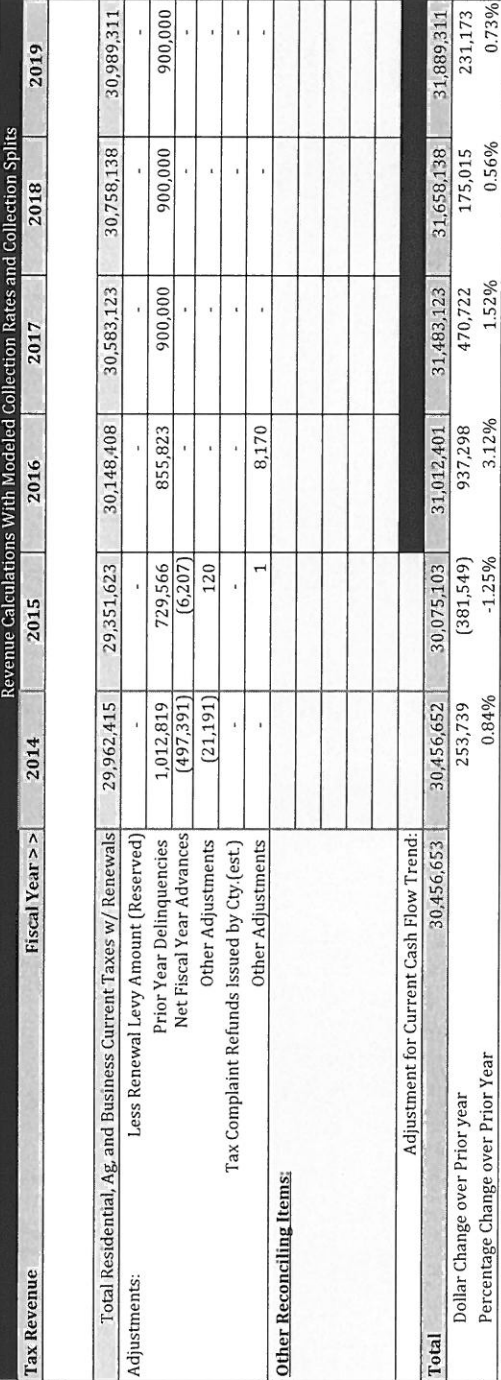
	ACTUAL			FORECASTED				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
Revenue:								
1.010 - General Property Tax (Real Estate)	31,231,116	30,202,913	30,456,653	30,075,103	31,012,401	31,483,123	31,658,138	31,889,311
1.020 - Public Utility Personal Property	1,609,812	1,772,463	1,844,781	2,058,553	1,988,796	2,016,640	2,044,872	2,073,501
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	5,061,606	5,131,746	5,290,324	5,298,540	5,313,368	5,308,321	5,303,271	5,298,199
1.040 - Restricted Grants-in-Aid	310,531	91,864	14,790	827,789	419,007	419,053	419,103	419,175
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	6,643,818	5,742,913	5,756,791	5,742,602	5,764,855	5,781,814	5,790,958	5,808,269
1.060 - All Other Operating Revenues	1,420,193	1,930,958	1,631,763	1,774,968	1,604,600	1,522,600	1,522,600	1,425,600
1.070 - Total Revenue	46,277,076	44,872,857	44,995,102	45,777,555	46,103,027	46,531,551	46,738,943	46,914,055
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	323,005	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	243,782	110,000	110,000	110,000	110,000	110,000	110,000	110,000
2.060 - All Other Financing Sources	174,728	-	100,456	151,114	-	-	-	-
2.070 - Total Other Financing Sources	418,510	433,005	210,456	261,114	110,000	110,000	110,000	110,000
2.080 - Total Revenues and Other Financing Sources	46,695,586	45,305,862	45,205,558	46,038,669	46,213,027	46,641,551	46,848,943	47,024,055
Expenditures:								
3.010 - Personnel Services	30,130,684	30,158,474	30,176,355	29,565,597	29,143,349	29,459,643	29,850,997	30,248,613
3.020 - Employees' Retirement/Insurance Benefits	9,940,603	9,366,947	9,389,939	9,468,452	9,620,310	10,132,416	10,670,505	11,256,229
3.030 - Purchased Services	3,961,961	4,151,575	3,921,205	4,780,613	4,765,243	4,913,023	4,921,284	5,019,709
3.040 - Supplies and Materials	1,008,062	1,010,143	962,458	1,247,745	1,061,773	1,083,009	1,104,669	1,126,762
3.050 - Capital Outlay	251,582	155,846	129,951	190,809	192,717	194,644	196,591	198,557
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	-	323,005	323,005	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	3,230	3,230	-	-	-	-	-
4.300 - Other Objects	902,410	645,549	815,564	724,255	820,702	834,928	850,639	866,662
4.500 - Total Expenditures	46,195,302	45,814,769	45,721,707	45,977,471	45,604,094	46,617,663	47,594,685	48,716,532
Other Financing Uses								
5.010 - Operating Transfers-Out	270,817	32,810	80,207	298,291	300,325	301,100	301,725	302,200
5.020 - Advances-Out	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	380,817	142,810	190,207	408,291	410,325	411,100	411,725	412,200
5.050 - Total Expenditures and Other Financing Uses	46,576,119	45,957,579	45,911,914	46,385,762	46,014,419	47,028,763	48,006,410	49,128,732
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	119,467	(651,717)	(706,356)	(347,093)	198,608	(387,212)	(1,157,467)	(2,104,676)
Cash Balance July 1 - Excluding Proposed Renewal/								
7.010 - Replacement and New Levies	10,789,075	10,908,542	10,256,825	9,550,469	9,203,376	9,401,984	9,014,772	7,857,305
7.020 - Cash Balance June 30	10,908,542	10,256,825	9,550,469	9,203,376	9,401,984	9,014,772	7,857,305	5,752,629
8.010 - Estimated Encumbrances June 30	395,074	272,371	331,272	-	-	-	-	-
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	10,513,468	9,984,454	9,219,197	9,203,376	9,401,984	9,014,772	7,857,305	5,752,629
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	10,513,468	9,984,454	9,219,197	9,203,376	9,401,984	9,014,772	7,857,305	5,752,629
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	10,513,468	9,984,454	9,219,197	9,203,376	9,401,984	9,014,772	7,857,305	5,752,629
ADM Forecasts								
20.010 - Kindergarten	-	-	-	237	209	210	210	210
20.015 - Grades 1-12	-	-	-	3,767	3,721	3,640	3,565	3,536

1.010 - General Property Tax (Real Estate)

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY

Revenue Detail Note

	Actual		Projected				
	2014	2015	2016	2017	2018	2019	
Percentage of Total Revenue:	67.4%						
Collection Year >>>							
Valuations	Class I and Class II Values						
Total Valuation for Collection Year	973,612,520	970,960,090	1,001,263,428	1,006,361,355	1,011,524,459	1,043,090,410	
Year-Over-Year Change	5,104,620	(2,652,430)	30,318,558	5,113,147	5,178,324	31,581,170	
Overall % Change	0.53%	-0.27%	3.12%	0.51%	0.51%	3.12%	
Change due to Inflation / Deflation	(694,820)	(5,797,440)	25,353,450	-	-	26,336,504	
Change due to New Construction	5,814,660	3,129,790	4,949,889	5,097,927	5,163,104	5,229,446	
Class I Tax Rates							
Total Class I Effective (Collection Year) w/Renewals	35.5761	35.6265	34.7258	34.7258	34.7258	33.8514	
Year-Over-Year Rate change due to reappraisal, Value Challenges	35.5761	0.0504	-0.9006	0.0000	0.0000	-0.8744	
Millage Reserved Due To Renewal Levies							
Total Class I Effective (Collection Year) without Renewals	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	
	35.5761	35.6265	34.7258	34.7258	34.7258	33.8514	
Class II Tax Rates							
Total Class II Effective (Collection Year) w/Renewals	38.8939	39.6760	39.3296	39.3296	39.3296	38.9866	
Year-Over-Year Rate change due to reappraisal, Value Challenges	38.8939	0.7821	-0.3464	0.0000	0.0000	-0.3430	
Millage Reserved Due To Renewal Levies							
Total Class II Effective (Collection Year) without Renewals	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	
	38.8939	39.6760	39.3296	39.3296	39.3296	38.9866	
Tax Revenue	Revenue Calculations With Modeled Collection Rates and Collection Splits						
	Fiscal Year >	2014	2015	2016	2017	2018	2019
Total Residential, Ag. and Business Current Taxes w/ Renewals		29,962,415	29,351,623	30,148,408	30,583,123	30,758,138	30,989,311
Adjustments:		-	-	-	-	-	-
Less Renewal Levy Amount (Reserved)		1,012,819	729,566	855,823	900,000	900,000	900,000
Prior Year Delinquencies		(497,391)	(6,207)	-	-	-	-
Net Fiscal Year Advances		(21,191)	120	-	-	-	-
Other Adjustments		-	-	-	-	-	-
Tax Complaint Refunds issued by Cty. (est.)		-	-	-	-	-	-
Other Adjustments		1	8,170	-	-	-	-
Other Reconciling Items:							
Total		30,456,652	30,075,103	31,012,401	31,483,123	31,658,138	31,889,311
Dollar Change over Prior year		253,739	(381,549)	937,298	470,722	175,015	231,173
Percentage Change over Prior Year		0.84%	-1.25%	3.12%	1.52%	0.56%	0.73%



1.010 - General Property Tax (Real Estate)

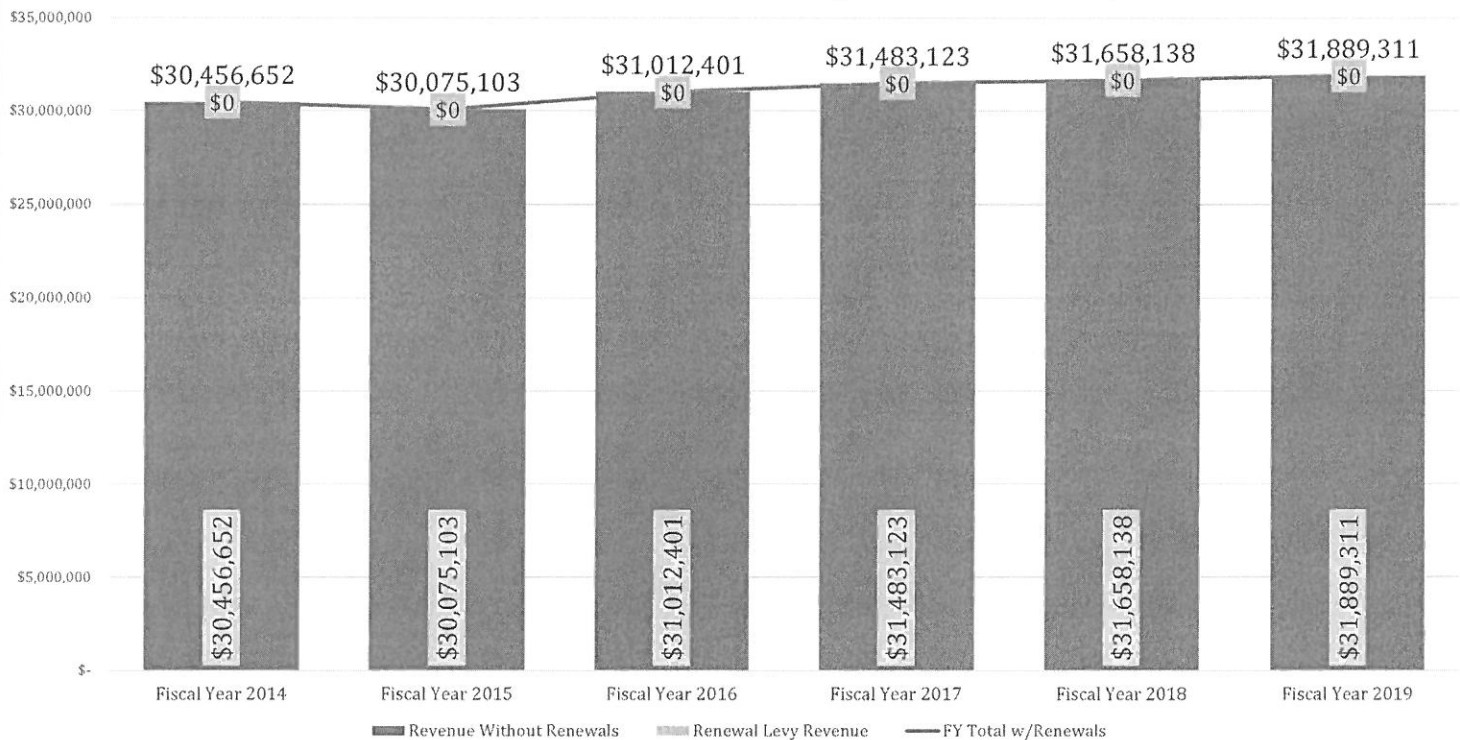
BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY

Fiscal Year

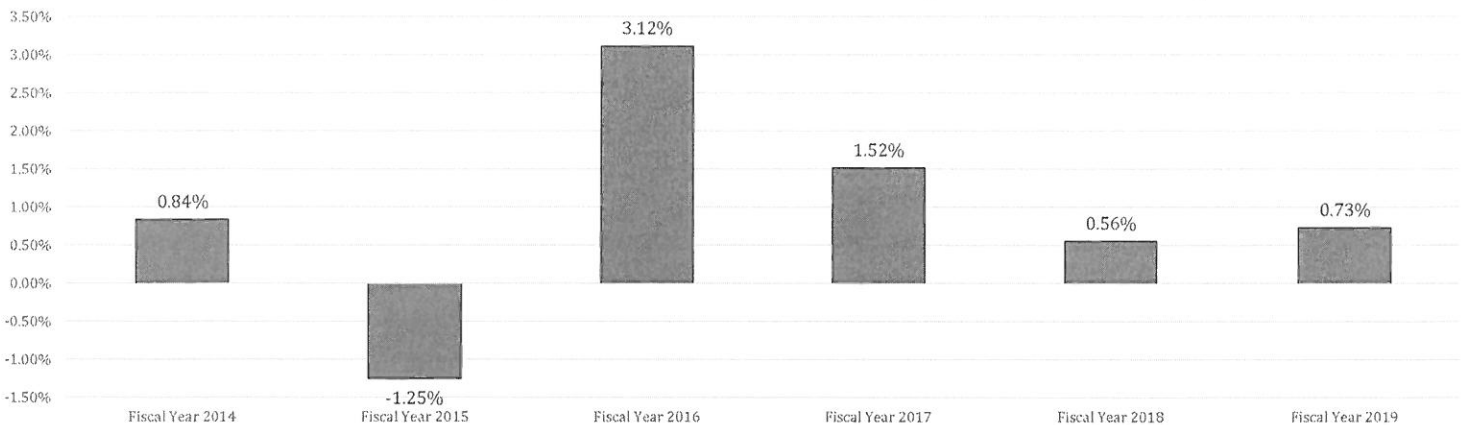
Note 1

Fiscal Year >	2014	2015	2016	2017	2018	2019
2nd Half Tax Revenue W/Renewals	13,978,714	13,798,745	14,347,119	14,678,048	14,762,055	14,847,224
1st Half Tax Revenue With Renewals	16,477,939	16,276,358	16,665,281	16,805,075	16,896,083	17,042,088
Total Fiscal Year Tax Revenue With Renewals	30,456,652	30,075,103	31,012,401	31,483,123	31,658,138	31,889,311
Less Reserved Renewal Levy Revenue Line 11.02		-	-	-	-	-
Fiscal "Unreserved" Forecasted Amount Line 1.01	30,456,652	30,075,103	31,012,401	31,483,123	31,658,138	31,889,311

Fiscal Year Real Estate Collection Estimates (Includes Renewal Levies)



Year-Over-Year Change in Fiscal Year Real Estate Collections (Includes Renewal Levies)



1.010 - General Property Tax (Real Estate)

Combined Tax Summary Annual, and by Half
Reconciliation of Historical Current Taxes, Delinquencies and Adjustments to Cash Flow (\$M2)

Note 2

Combined Class I and Class II	Collection Year >	Actual Collected in 2007	Actual Collected in 2008	Actual Collected in 2009	Actual Collected in 2010	Actual Collected in 2011	Actual Collected in 2012	Actual Collected in 2013
Current Yr Total Class I Taxes Billable w/ Renewals	-	-	23,735,280	23,820,557	23,863,862	23,769,159		
Current Yr Total Class II Taxes Billable w/ Renewals	-	-	7,072,669	7,058,161	7,191,946	7,263,898		
Total Class I and II Taxes Billable w/ Renewals	-	-	30,807,949	30,878,718	31,055,808	31,033,058		
% Current Year Taxes Paid (Actual and Projected)	0.0%	0.0%	99.4%	99.2%	95.7%	95.0%		
Current Year Local Tax Revenue (Collections)	-	-	30,635,159	30,634,323	29,733,886	29,465,982		

1st Half Cash Reconciliation

1st Half Collection Tax Split % (Actual if Available)	1st Half Collection Dollars (Actual if Available)	Prior Year Taxes (Delinquencies) Actual 1st Half	Estimate Delinquency Amount	1st Half Taxes Posted in Prior Half as Advance (-)	Next 2nd Half Taxes Posted to Current Half +	Other Adjustments	Tax Complaint Refunds Issued by Cty (est.)	Other Adjustments	Total Calculated Taxes to Post (Forecast)	Taxes Posted per SM2 (January - June of FY)	SM2 Posted Cash Flow Over/(Under) Calculated
0.0%	16,380,643	-	797,127	(298,284)	231,080	21,190	1,757	16,563,210	16,352,492	16,563,210	(0)
53.5%	16,082,396	16,082,396	53.2%	503,598	1			16,352,492	16,352,492		

2nd Half Cash Reconciliation

2nd Half Collection Tax Split % (Actual if Available)	2nd Half Collection Dollars (Actual if Available)	Prior Year Taxes (Delinquencies) Paid in 2nd Half	Estimate Delinquency Amount	2nd Half Taxes Posted as Prior Advance (-)	Next 1st Half Taxes Posted to Current Half +	Audit adjustment from prior fy posting error	Tax Complaint Refunds Issued by Cty (est.)	Other Adjustments	Total Calculated Taxes to Post (Forecast)	Taxes Posted per SM2 (July - December of FY)	SM2 Posted Cash Flow Over/(Under) Calculated
0.0%	14,254,516	11,003	157,955	(231,080)	298,284	(182,305)		13,850,421	13,978,714	13,850,421	0
46.5%	14,551,927	14,551,927	46.8%	503,598	(21,190)			13,978,714	13,978,714		

Summary of Current Taxes Billed vs. Gross Taxes Collected

Current Annual Taxes Billed	Current Taxes Paid	Prior Year Delinquencies Paid	All Other Paid Adjustments	Total Annual Gross Tax Revenue Collected	Annual Gross Tax Rev as % of Current Year Billed
30,807,949	29,465,982	886,413	(21,189)	30,331,206	97.9%
30,635,159	29,733,886	955,082	(275,337)	30,413,631	99.0%
11,003	886,413			886,413	99.5%
30,646,162	29,465,982	886,413	(21,189)	30,331,206	99.6%
30,878,718	29,465,982	886,413	(21,189)	30,331,206	99.6%
30,807,949	29,465,982	886,413	(21,189)	30,331,206	97.9%

Potential Increase/(Decrease) to Delq Taxes Owed	Cumulative Historic Increase/(Decrease) to Outstanding Delinquent Taxes Owed:
161,787	680,663
244,396	1,453,686

Actual Collected in 2013	Projected Collected in 2014	Projected Collected in 2015	Projected Collected in 2016	Projected Collected in 2017	Projected Collected in 2018	Projected Collected in 2019
23,826,328	23,850,746	23,997,176	24,051,144	24,105,233	24,159,322	24,213,411
7,410,522	7,465,815	7,600,082	7,729,114	7,860,548	8,002,636	8,144,724
31,236,850	31,316,561	31,597,258	31,780,257	31,965,781	32,150,298	32,334,815
94.4%	95.1%	96.5%	96.5%	96.5%	96.5%	96.5%
29,490,052	29,779,799	30,493,329	30,667,130	30,843,307	31,019,474	31,195,641

Actual Collected in 2013	Projected Collected in 2014	Projected Collected in 2015	Projected Collected in 2016	Projected Collected in 2017	Projected Collected in 2018	Projected Collected in 2019
15,771,973	15,696,672	16,065,281	16,155,075	16,246,083	16,337,091	16,428,099
699,760	579,566	600,000	650,000	650,000	650,000	650,000
6,207	120					
(1)	-					
16,477,939	16,276,358	16,665,281	16,805,075	16,896,083	17,042,088	17,188,093
16,477,939	16,276,358	16,665,281	16,805,075	16,896,083	17,042,088	17,188,093
0	(0)	(0)	(0)	(0)	(0)	(0)

Actual Collected in 2013	Projected Collected in 2014	Projected Collected in 2015	Projected Collected in 2016	Projected Collected in 2017	Projected Collected in 2018	Projected Collected in 2019
13,718,079	14,083,126	14,428,048	14,512,055	14,597,224	14,682,393	14,767,562
86,872	255,823	250,000	250,000	250,000	250,000	250,000
(6,207)						
1	8,170					
13,798,745	14,347,119	14,678,048	14,762,055	14,847,224	14,931,393	15,016,562
13,798,745	14,347,119	14,678,048	14,762,055	14,847,224	14,931,393	15,016,562
-	(0)	(0)	(0)	(0)	(0)	(0)

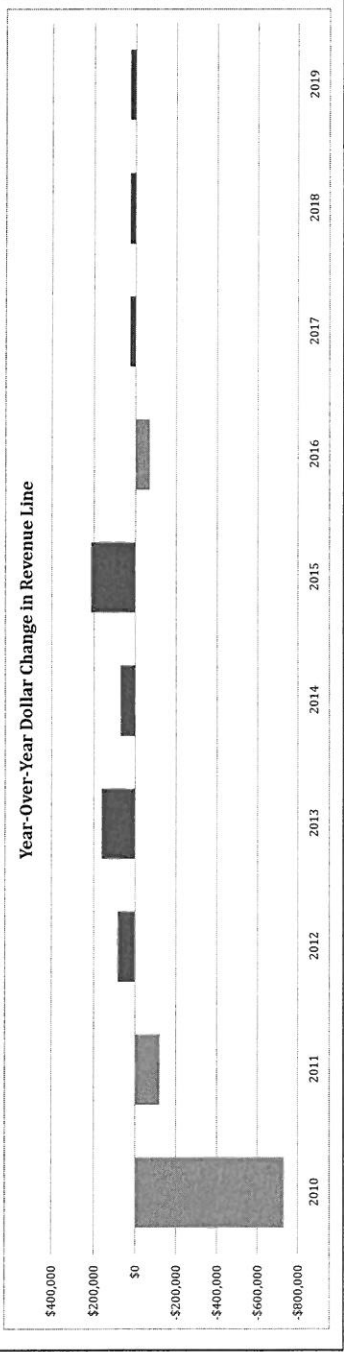
Actual Collected in 2013	Projected Collected in 2014	Projected Collected in 2015	Projected Collected in 2016	Projected Collected in 2017	Projected Collected in 2018	Projected Collected in 2019
31,236,850	31,316,561	31,597,258	31,780,257	31,965,781	32,150,298	32,334,815
29,490,052	29,779,799	30,493,329	30,667,130	30,843,307	31,019,474	31,195,641
786,632	835,389	850,000	900,000	900,000	900,000	900,000
-	8,290	-	-	-	-	-
30,276,684	30,623,478	31,343,329	31,567,130	31,743,307	31,919,474	32,095,641
96.9%	97.8%	99.2%	99.3%	99.3%	99.3%	99.3%

Cumulative Projected Increase/(Decrease) to Outstanding Delinquent Taxes Owed:
960,166
701,373
253,929
213,128
222,474
235,062
2,586,132

1.020 - Public Utility Personal Property
 Public Utility Personal Property
 BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY
 Revenue Detail Note

Percentage of Total Revenue:
4.08%

	Actual 2014	Projected		
		2015	2016	2017
Tax Collection Year >>>				
Personal Property (PUPP)				
Total Valuation for Collection Year	26,605,640	27,263,550	27,645,240	28,032,273
Year-Over-Year Change	1,465,610	657,910	381,690	387,033
Overall % Change	5.83%	2.47%	1.40%	1.40%
Projections are not Based Upon Previous Fiscal Year				
Tax Rates				
Full Voted (PUPP)				
Tangible Full Voted Approved Levies	72.4400	72.4400	72.4400	72.4400
Year over Year Change	0.0000	0.0000	0.0000	0.0000
Overall % Change	0.00%	0.00%	0.00%	0.00%
Tax Revenue				
Fiscal Year >	2014	2015	2016	2017
Total Taxes Levied for Fiscal Year	1,873,829	1,951,142	1,988,796	2,016,640
Adjustments for Uncollected Current	-	-	-	-
Adjustment for Past Delinquencies Collected	-	-	-	-
Other Adjustments	-	-	-	-
Other Adjustments:				
predicted receipt posting error from 9/14/12 #13360 per auditor--one-time adjustment in FY14 from FY13	(31,532)			
to balance to actual collections for FY14 since settlement posted	2,085	107,411		
to balance to actual collections for FY15 since settlement posted				
Adjustment for Current Cash Flow Trend:				
Total	1,844,382	2,058,553	1,988,796	2,016,640
Dollar Change over Prior Year	71,919	214,171	(69,757)	27,843
Percentage Change over Prior Year	4.06%	11.61%	-3.39%	1.40%

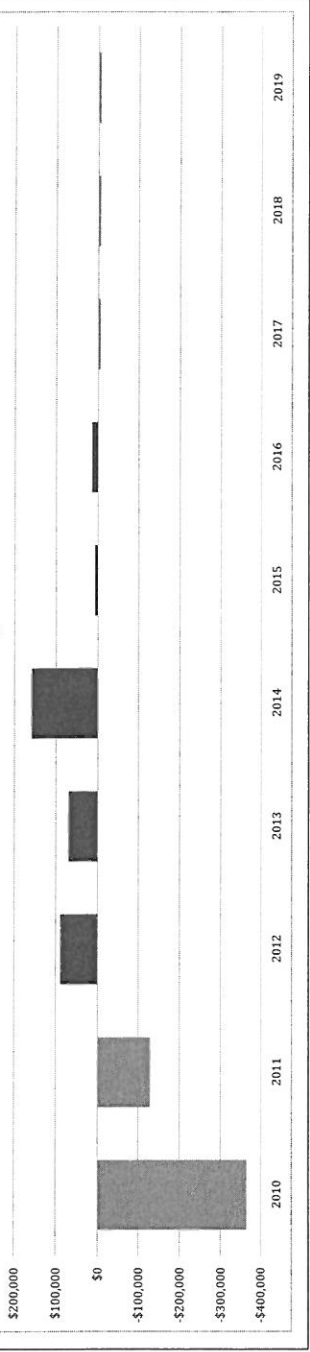


1.035 - Unrestricted Grants-in-Aid
BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY
Revenue Detail Note

Percentage of Total Revenue:
11.7%

	Projected					
	2014	2015	2016	2017	2018	2019
Core Aid Funding (See Note 2 for Detail)				Not Projected Based Upon Previous Fiscal Year		
State Share of Core Funding - <i>SFPR Line J</i>	\$5,745	\$5,800	\$5,900	\$6,000	\$6,100	\$6,200
State Core Funding Per Pupil	11.5%	11.5%	11.0%	11.0%	10.2%	10.2%
Formula ADM - <i>SFPR Line a5</i>	\$660	\$666	\$647	\$658	\$619	\$629
Total Calculated Core Funding	\$2,598,739	\$2,583,341	\$2,538,918	\$2,528,967	\$2,332,767	2,352,757
District Adjustments	\$0	\$0	\$0	\$0	\$0	\$0
Total Projected Core Funding for Fiscal Year from Note 2 - <i>SFPR Line A</i>	\$2,598,739	\$2,583,341	\$2,538,918	\$2,528,967	\$2,332,767	2,352,757
Targeted Funding (See Note 2 for Detail)						
Wealth Based Targeted Assistance Funding	\$0	\$0	\$0	\$0	\$0	\$0
Agricultural Target Assistance Supplemental Sobol Funding	\$0	\$0	\$0	\$0	\$0	\$0
Total Targeted Funding from Note 2 - <i>SFPR Line B</i>	\$0	\$0	\$0	\$0	\$0	\$0
Total Special Education Funding from Note 1 - <i>SFPR Line H</i>	\$345,992	\$334,470	\$320,790	\$327,222	\$305,826	\$308,884
K-3 Literacy Aid from Note 1 - <i>SFPR Line C</i>	\$88,973	\$123,634	\$128,630	\$130,477	\$127,711	\$124,353
Total ELL Funding from Note 1 - <i>SFPR Line E</i>	\$9,944	\$9,333	\$8,795	\$8,795	\$8,139	\$8,139
Total Gifted Funding from Note 1 - <i>SFPR Line F</i>	\$194,197	\$193,683	\$197,016	\$193,154	\$189,564	\$188,293
Total Economic Disadvantaged Aid from Note 1 - <i>SFPR Line D</i>	\$3,732	\$1,775	\$1,776	\$1,739	\$1,704	\$1,691
Transportation Aid - <i>SFPR Line G</i>	1,089,664	1,097,645	1,108,621	1,119,708	1,130,905	1,142,214
Career Tech Weighted Funding - <i>SFPR Line I</i>	8,217	8,282	8,365	8,448	8,533	8,618
Career Tech Associated Services - <i>SFPR Line I6</i>	\$1,097,881	\$1,105,927	\$1,116,986	\$1,128,156	\$1,139,438	\$1,150,832
Total Transportation and Career Tech Funding	\$4,338,458	\$4,352,163	\$4,312,912	\$4,318,510	\$4,105,149	\$4,134,949
Prior Year Funding Amount - <i>SFPR Line K on Detail Worksheet</i>	4,718,538	\$4,718,538	\$4,718,538	\$4,718,538	\$4,718,538	4,718,538
Guarantee Percentage of 2013 Funding	100%	100%	100%	100%	100%	100%
Transitional Aid Guarantee - <i>SFPR Line K</i>	\$380,080	\$366,375	\$405,626	\$400,028	\$613,389	\$583,589
Growth Cap	1,0625	1,105	1,050	1,050	1,050	1,0500
Maximum Capped Amount - <i>SFPR Line N from Detail Worksheet</i>	5,013,447	5,213,984	4,954,465	4,954,465	4,954,465	4,954,465
Final Funding Amount - <i>SFPR Line L</i>	4,718,538	4,718,538	4,718,538	4,718,538	4,718,538	4,718,538
Unfunded Formula Above Cap	\$0	\$0	\$0	\$0	\$0	\$0
Preschool - <i>SFPR Line M</i>	167,639	167,692	167,692	167,692	167,692	167,692
Special Education Transportation - <i>SFPR Line N</i>	218,264	238,278	238,278	238,278	238,278	238,278
Casino Revenue	212,007	204,092	199,000	194,000	189,000	184,000
Career Tech Wtd & Econ. Disadv. Funding above tracked as Rest-Aid	(11,949)	(10,057)	(10,141)	(10,187)	(10,237)	(10,309)
Other State Funding--FY13/14 Bridge Adjust. starting Aug #2 settlement	(17,731)	(20,004)				
Final Adjustment to Calculated State Funding	4,147					
Adjustment for Current Cash Flow Trend:						
Total	5,290,915	5,298,540	5,313,368	5,308,321	5,303,271	5,298,199
Dollar Change over Prior Year	159,169	7,625	14,828	(5,047)	(5,050)	(5,072)
Percentage Change over Prior Year	3.10%	0.14%	0.28%	-0.09%	-0.10%	-0.10%

Year-Over-Year Dollar Change in Revenue Line



1.040 to 1.045 - Restricted Grants-in-Aid
BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY
Revenue Detail Note

Percentage of Total Revenue:
0.0%

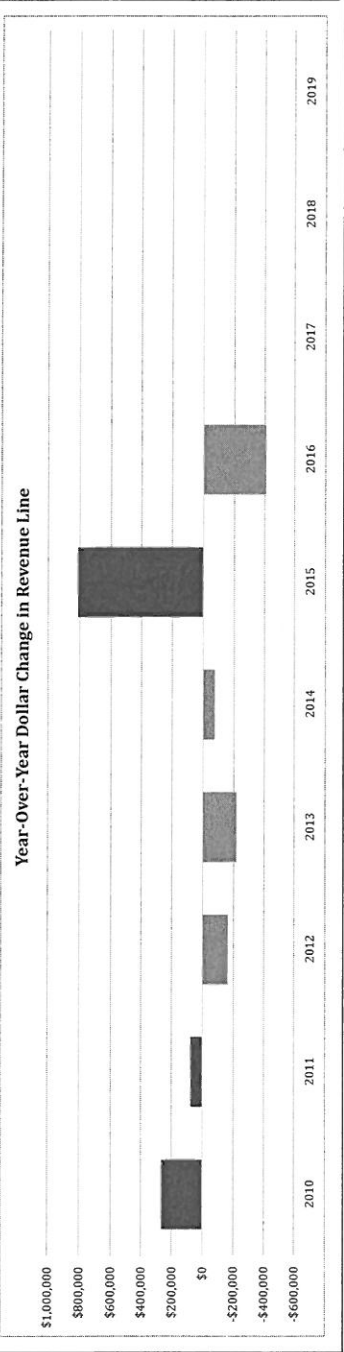
	Actual 2014	Projected				
		2015	2016	2017	2018	2019
1.040 - Restricted Grants-In-Aid						
Projections are not Based Upon Previous Fiscal Year						
Career Tech Funding(from Unres Aid tab)	8,217	8,282	8,365	8,448	8,533	8,618
Special Education Catastrophic Aid	-	817,732	408,866	408,866	408,866	408,866
Economic Disadvantaged Funding(from Unres Aid tab)	3,732	1,775	1,776	1,739	1,704	1,691

NOTE-- 12/13 reimb from ODE not received in FY14, rather received in FY15, FCST assumes 13/14 claims will be paid by ODE in FY15 also at same level as 12/13. FY16 to FY19 assumes flat revenues once annually for prior year claims

Note 2						
Adjustment for Current Cash Flow Trend:	14,790	827,789	419,007	419,053	419,103	419,175
Total [1,040]						

1.045 - Restricted Federal Grants-In-Aid - SFSF						
Projections are not Based Upon Previous Fiscal Year						
Note 3						
Adjustment for Current Cash Flow Trend:						
Total [1,045]						

Total [1,040 to 1,045]	11,949	827,789	419,007	419,053	419,103	419,175
Dollar Change over Prior Year	(79,915)	815,840	(408,782)	47	50	72
Percentage Change over Prior Year	-86.99%	6827.68%	-49.38%	0.01%	0.01%	0.02%

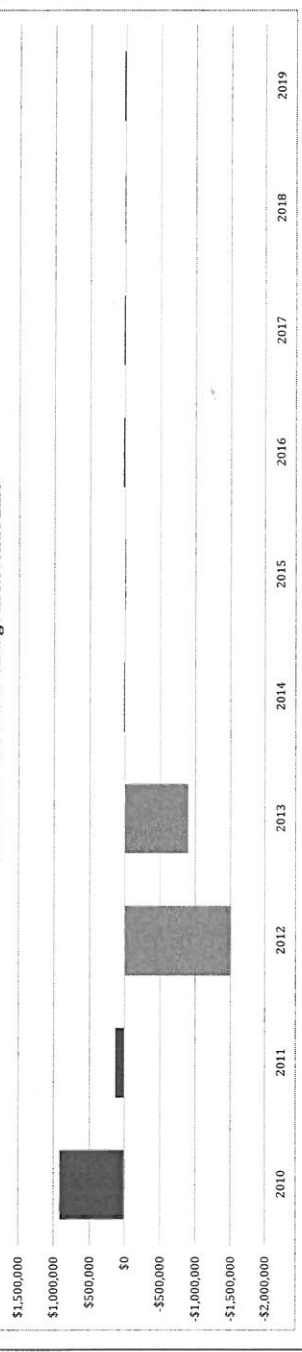


1.050 - Property Tax Allocation
BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY
 Revenue Detail Note

Percentage of Total Revenue:
 12.7%

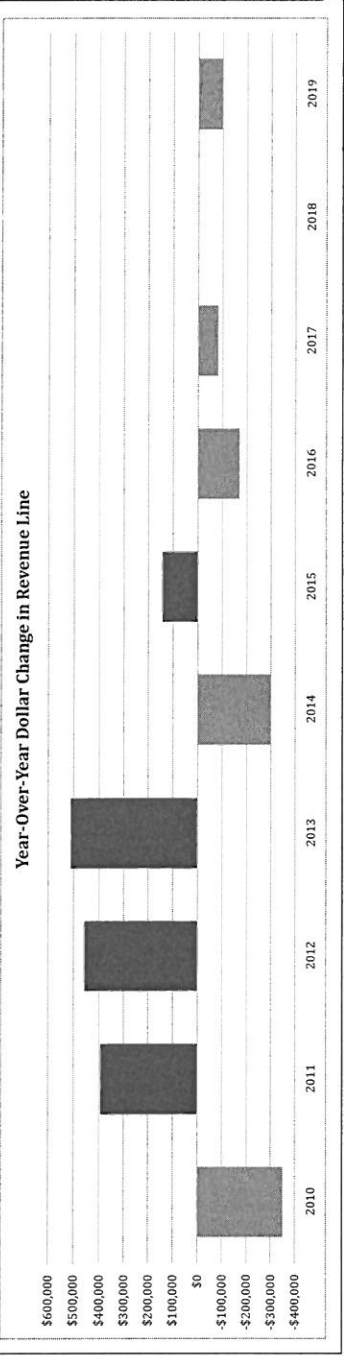
	Actual	Projected				
	2014	2015	2016	2017	2018	2019
Rollback and Homestead		Projections are not Based Upon Previous Fiscal Year				
10% Rollback Total Dollars	2,767,392	2,768,839	2,778,761	2,790,399	2,796,674	2,808,554
2.5% Residential Rollback Total Dollars	593,097	592,863	594,988	597,480	598,823	601,367
Homestead Total Dollars	669,843	672,997	675,409	678,237	679,763	682,650
Adjustments	-	-	-	-	-	-
Total Rollback and Homestead	4,030,332	4,034,699	4,049,157	4,066,116	4,075,260	4,092,571
TPP Fixed-Rate Direct Reimbursement Revenue						
Total Current Expense Fixed-Rate TPP Reimbursement	1,715,698	1,715,698	1,715,698	1,715,698	1,715,698	1,715,698
TPP for Reservation	-	-	-	-	-	-
TPP Elimination Due to Non Renewal	-	-	-	-	-	-
TPP for Above the Line	1,715,698	1,715,698	1,715,698	1,715,698	1,715,698	1,715,698
TPP Fixed-Sum Emergency Levy Reimbursement Revenue						
Total Emergency and Substitute Levy TPP Reimbursement	-	-	-	-	-	-
TPP for Reservation	-	-	-	-	-	-
TPP Elimination Due to Non Renewal	-	-	-	-	-	-
TPP Phase-out Reduction Starting in FY 2018	-	-	-	-	-	-
TPP for Above the Line	-	-	-	-	-	-
Other Adjustments:						
ODE Aug #2 fdtm settlement fixed rate replacement revenue	4,152					
ODE Feb 2014 #2 fdtm settlement fixed rate replacement revenue	4,152					
To balance to actual collections for H&R in FY 15		(7,795)				
Total	5,754,334	5,742,602	5,764,855	5,781,814	5,790,958	5,808,269
Adjustment for Current Cash Flow Trend:	5,756,791					
Dollar Change over Prior Year	11,421	(11,732)	22,253	16,959	9,144	17,311
Percentage Change over Prior Year	0.20%	-0.20%	0.39%	0.29%	0.16%	0.30%

Year-Over-Year Dollar Change in Revenue Line



1.060 - All Other Operating Revenues
BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY
 Revenue Detail Note

	Actual		Projected			
	2014	2015	2016	2017	2018	2019
Percentage of Total Revenue:						
3.6%						
Actual Amount Received in Prior Year:	1,930,958	1,631,763	1,774,968	1,604,600	1,522,600	1,522,600
One-Time Adjustments to Prior Year Basis						
start at zero basis for each FY and use estimates per next sheet prepared by Treasurer	(1,930,958)	(1,631,763)	(1,774,968)	(1,604,600)	(1,522,600)	(1,522,600)
Net Basis to be Used for Current and Subsequent Forecasted Amount:	-	-	-	-	-	-
Ongoing Adjustments to Current & Subsequent Years						
Annual Percentage Change	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Annual Dollar Change Based Upon Percentage	-	-	-	-	-	-
One-Time Adjustments to the Current Year Only						
Estimate per Detailed Spreadsheet prepared by Treasurer per next sheet in FCST packet	1,631,764	1,774,968	1,604,600	1,522,600	1,522,600	1,425,600
Ongoing Adjustments to Current & Subsequent Years						
Note 1 - Open Enrollment, etc.	-	-	-	-	-	-
Note 2	-	-	-	-	-	-
Note 3	-	-	-	-	-	-
Adjustment for Current Cash Flow Trend:	1,631,763	1,774,968	1,604,600	1,522,600	1,522,600	1,425,600
Dollar Change over Prior year	(299,194)	143,204	(170,368)	(82,000)	-	(97,000)
Percentage Change over Prior Year	-15.49%	8.78%	-9.60%	-5.11%	0.00%	-6.37%



Five Year Forecast History for line 1.060 All Other Operating Revenues

Description	ACTUAL		ACTUAL		ACTUAL		ACTUAL		ESTIMATE		ESTIMATE	
	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19		
All Day Kindergarten	\$154,435	\$186,648	\$154,435	\$177,681	\$294,259	\$345,000	\$345,000	\$345,000	\$345,000	\$345,000	\$345,000	\$345,000
Tuition	\$49,729	\$61,475	\$125,513	\$459,911	\$260,962	\$436,000	\$320,000	\$320,000	\$320,000	\$320,000	\$320,000	\$320,000
Participation Fees	\$117,570	\$499,712	\$562,971	\$546,091	\$533,188	\$503,000	\$503,000	\$503,000	\$503,000	\$503,000	\$503,000	\$503,000
Interest	\$76,586	\$44,974	\$42,969	\$69,631	\$79,938	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000
HS Parking	\$41,375	\$35,778	\$38,363	\$33,585	\$35,292	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Administrative Fees	\$40,013	\$35,201	\$16,518	\$32,087	\$26,354	\$21,000	\$17,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000
Medicaid	\$0	\$0	\$0	\$11,912	\$37,667	\$43,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000
Erate	\$0	\$0	\$0	\$19,306	\$34,462	\$22,600	\$14,600	\$6,600	\$6,600	\$6,600	\$6,600	\$6,600
Misc/Rentals/Field Trips	\$87,098	\$97,166	\$103,065	\$115,690	\$116,625	\$63,000	\$52,000	\$41,000	\$41,000	\$41,000	\$41,000	\$41,000
Escheated Estate Tax-Cuy.Cty(001-1190)	\$0	\$0	\$0	\$0	\$36,317	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTALS for above without PILOT	\$566,806	\$960,954	\$1,043,834	\$1,465,894	\$1,455,063	\$1,583,600	\$1,446,600	\$1,423,600	\$1,423,600	\$1,423,600	\$1,423,600	\$1,423,600
PLUS: PILOT(001-2400)	\$1,884	\$2,148	\$376,359	\$465,063	\$176,701	\$191,368	\$158,000	\$99,000	\$99,000	\$99,000	\$99,000	\$2,000
TOTALS incl.PILOT(from SM2MON FY summary for Other Revenues)	\$568,690	\$963,102	\$1,420,193	\$1,930,957	\$1,631,764	\$1,774,968	\$1,604,600	\$1,522,600	\$1,522,600	\$1,522,600	\$1,522,600	\$1,425,600

Notes:

Tuition = 001-1211-0000-0000, 001-1221, 001-1223, 001-1229, and 001-1233

\$66K tuition revenue received in FY15 from 12/13 school year excess costs that should have been received from sending districts in FY14-FY16 and out estimate uses 4 year average receipts from FY11 to FY15
 Medicaid program started in FY2013, revenues expected to increase in first three years as program fully implemented

Tuition in FY13 increased due to collection of FY11 outstanding billings in FY13 and all of FY12 billings timely in FY13, including increase from growth in special education Excess Cost billings over forecast and prior years

Erate revenues first tracked as revenues in FY13, recorded as reductions of expenditures or refunds of prior year expends. before FY13

Misc/rentals/field trips = revsum total for 001-12*, 001-13*, 001-14*, 001-16*, 001-17*, 001-18*, 001-1931, 001-1932, and 001-1934 less other separate description items above (or take total from SM2MON for Other Revenues less all above items and PILOT)

Participation fees were minimal fixed fee in FY10, increased to 80% in FY11, increased to 100% in FY12 and forward, per student caps of \$1,000HS/\$600MS added for FY14 and forward--reduction of \$30K in FY15 based on fees reduced from lower coach salaries and transp.costs, and reduced student participation

Beekeepers rent reduced by \$11,000 in FY14 vs FY13, additional reductions of \$11,000 to occur in FY15(\$22K), 16(\$11K), & 17(\$0) per revised Agreement

Building rental income other than Beekeepers estimated to decrease by \$15K in FY15 and beyond

CVCC partner funds of \$25K last received in FY14 as Misc revenue

Past due Rentals billing brought current in FY13 by Bus.Svcs. Dept.

All Day K revenue increase in FY14 due to increased participation from advertising actual rate in advance of program rather than higher advertised rate and possible payment holidays when sufficient revenues generated in FY13 and earlier(120 students in 13/14 school year)

All Day K revenue increase in FY15 due to increased participation over prior FY(142 students vs 120 students @ \$2600 each for year)

Admin Fees reduced in FY14 due to 1% reduction in Beekeepers fee approved by Board from 4% to 3%, additional 1% reductions to occur in FY15 (2%), FY16 (1%), and FY17 (0%)

Erate increase in FY14 is due to purchase of dark fiber from Time Warner since free service under cable franchise agreement expired(J.Schinker 9/4/14)

Erate decrease in FY16 (\$8,000) and FY17 (additional \$8,000) due to reduction by federal government of funding for telephone charges

Interest increase in FY14 due to switch to Meeder with different investment strategies beginning April 1, 2014. Increase again in FY15 due to full FY.

PILOT payments for Heritage & South Hills 9100 & 9300 buildings--TY2011 & TY2012 payments received in Dec.2012 & April 2013 respectively--South Hills 9100 done after FY2012 thus estimated reduction of \$45K in FY14--South Hills 9200 done after FY2015 thus estimated reduction of \$59K in FY17--Heritage done after FY2017 thus final payment of estimated \$97K to be received in FY18--No additional dollars to be received from these 3 projects in FY19 forward

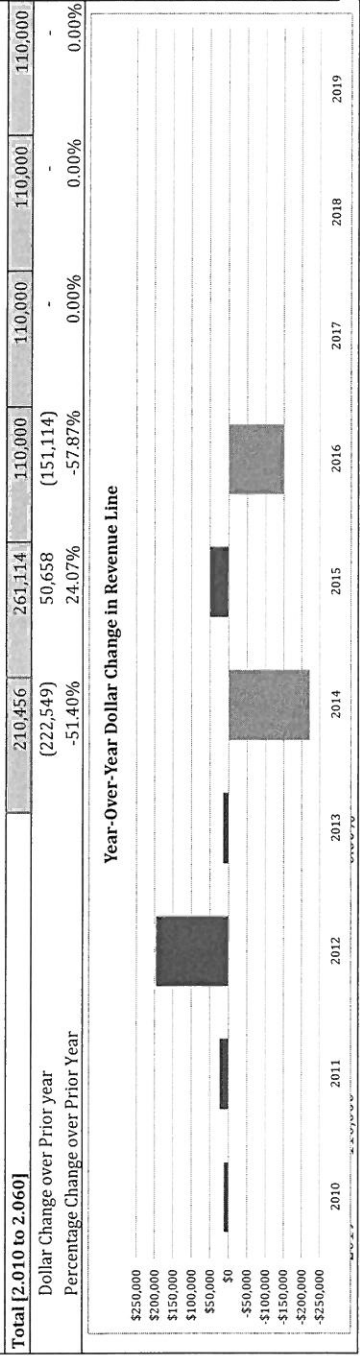
Supplemental PILOT payment for South Hills 9100 CRA Amendment expired after single payment of \$11,138 in FY14 due to property going on tax duplicate one year early for FY2014(collection year 2014)

City of Broadview Heights notified District in July 2014 that payment owed per County for 2013 for South Hills 9100 that should have been paid to us in FY14--District received \$36,531.11 on August 11, 2014 which ends payments to be received for South Hills 9100 project--\$8000 deducted in FY15 for FY14 CAPA and Scholarship funds posted to incorrect fund/account

Estimated \$2,000 received annually for National Parks PILOT in FY10 through FY14 and estimated to continue for duration of FCST (FY19)

2010-2.060 - Other Financing Sources
BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY
 Revenue Detail Note

	Actual 2014	Projected				
		2015	2016	2017	2018	2019
Percentage of Total Revenue: 0.47%						
2.010 - Proceeds from Sale of Notes HB264 Lighting Retrofit-August 23, 2011, renewed Aug 23, 2012- \$323,005 orig.princ.amt- full payoff in FY14 as part of 2013 bonds/ HB264 notes refunding plan--note retired on 8/23/13 thus not addtl. revenue in this category after FY13		Projections are not Based Upon Previous Fiscal Year				
Total [2.010]	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements		Projections are not Based Upon Previous Fiscal Year				
Total [2.020]						
2.040 - Operating Transfers-In		Projections are not Based Upon Previous Fiscal Year				
Note 1						
Total [2.040]						
2.050 - Advances-In		Projections are not Based Upon Previous Fiscal Year				
Return of Advances to fund 009 for HS,MS,&4 elem.schools	110,000	110,000	110,000	110,000	110,000	110,000
Note 2						
Total [2.050]	110,000	110,000	110,000	110,000	110,000	110,000
2.060 - All Other Financing Sources		Projections are not Based Upon Previous Fiscal Year				
Estfor Workers Comp Premium refund one-time in FY15 from BWC		114,959				
July 2013 workers comp premium refund--one-time	95,521					
Refund of Prior Years Expenditures--uncashed checks	4,935	5,515				
Workers Comp rebates for Safety Council, ISSSP, Trans.toWork-onetime		30,640				
Note 3						
Total [2.060]	100,456	151,114				
Total [2.010 to 2.060]	210,456	261,114	110,000	110,000	110,000	110,000
Dollar Change over Prior Year	(222,549)	50,658	(151,114)			
Percentage Change over Prior Year	-51.40%	24.07%	-57.87%	0.00%	0.00%	0.00%



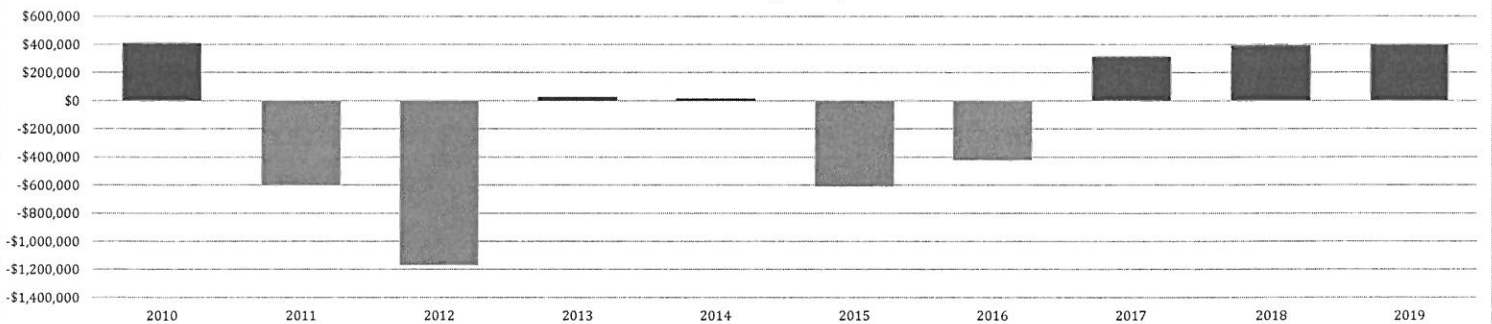
3.010 - Personnel Services

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY
Expenditure Detail Note

Percentage of Total Expenditures:
65.7%

	Actual	Projected				
	2014	2015	2016	2017	2018	2019
Actual Amount Expended in Prior Year:	30,158,474	30,176,355	29,565,597	29,143,349	29,459,643	29,850,997
One-Time Adjustments to Prior Year Basis						
eliminate prior year basis to use RB calculations		(30,176,355)	(29,565,597)			
Budget Modeling						
Net Basis to be Used for Current and Subsequent Forecasted Amount:	30,158,474	-	-	29,143,349	29,459,643	29,850,997
Use Express Model? Yes						
Express Model - Annual Percentage Increase Applied to Salary Basis	0.00%	0.00%	0.00%	1.60%	1.60%	1.60%
Dollar Impact of Express Model	-	-	-	466,294	471,354	477,616
Other Changes						
Other Changes						
Note 1 Negotiations, Steps, Etc	-	-	-	-	-	-
Total Annual Salary Change	-	-	-	466,294	471,354	477,616
One-Time Adjustments to the Current Year Only						
to balance to RB spreadsheet for fy15 & fy16 salaries		29,548,597	29,083,349			
FY15 and out includes addition of Network Specialist & Math Teacher Leader per Strategic Vision Plan 2015(incl.in RB sprsht.calc.)						
Ongoing Adjustments to Current & Subsequent Years						
Educ.credits estimate for Sept&Jan of each FY(FY15 incl. in RB sprsht.)	-	-	60,000	60,000	60,000	60,000
4 est. retirements at end of ea.FY 16 to 18, 13 retirements at end of FY	-	-		(140,000)	(140,000)	(140,000)
incl. in RB sprsht calc. above for FY16 savings(22/26), 4/26 shown here in FY17 savings--all assumed replaced for FCST				(70,000)		
Dir.of HR became district employee in FY14(no longer ESCpurch.svc.)		17,000				
--additional amount in FY15 and out for new HR Dir. Eff. 8/1/14						
Note 3 Changes in FTE & Avg. Salary	-	-	-	-	-	-
Adjust for Prior Year Actual and Current Year Cash Flow						
Total	30,176,355	30,158,474	29,565,597	29,143,349	29,459,643	29,850,997
Dollar Change over Prior year	-	(592,877)	(422,248)	316,294	391,354	397,616
Percentage Change over Prior Year	0.00%	-1.97%	-1.43%	1.09%	1.33%	1.33%

Year-Over-Year Dollar Change in Expenditure Line



3.020 - Employees' Retirement/Insurance Benefits

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT -- CUYAHOGA COUNTY
Expenditure Detail Note

Percentage of Total Expenditures:
20.5%

	Actual	Projected				
	2014	2015	2016	2017	2018	2019
Actual Amount Expended in Prior Year:	9,366,947	9,389,939	9,468,452	9,620,310	10,132,416	10,670,505
One-Time Adjustments to Prior Year Basis to use FY15 estimate on RB spreadsheet		-9,389,939				
	0	9,468,452	0	0	0	
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	
xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	
Budget Modeling						
Net Basis to be Used for Current Year Forecasted Amount:	9,366,947	9,468,452	9,468,452	9,620,310	10,132,416	10,670,505

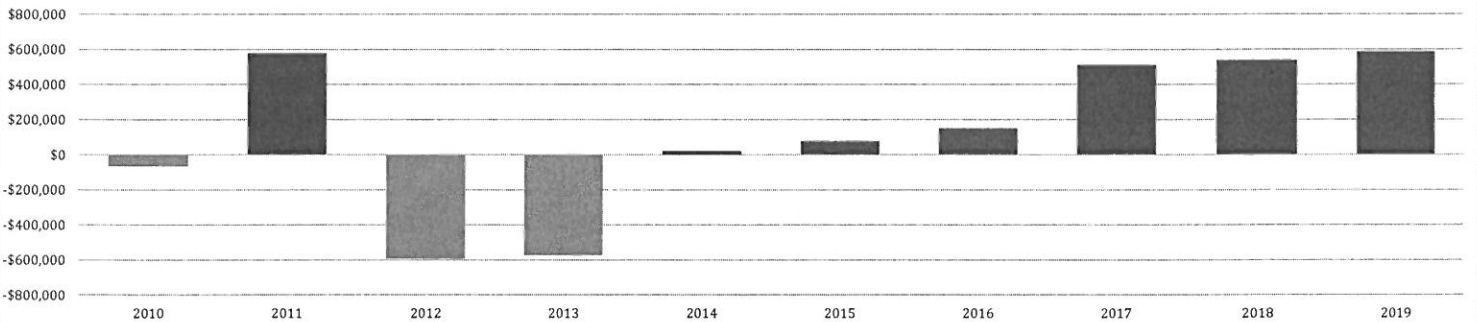
Historical Information from district's Gen Fund FINDET:		Express Modeling of Projected Insurance Financial Changes					
FY 2013 Posted Expense:	FY 2014 Posted Expense:						
\$4,310,382	\$4,210,345						
% of Total Cost > 46.0%	45.2%						
Use Express Model? No	% Change	0.0%	0.00%	0.00%	0.00%	0.00%	0.00%
Dollar Impact of Express Modeling Health Insurance		-	-	-	-	-	-

		Detail (Note 1) Modeling of Projected Insurance Financial Changes					
From Note 1:	Dollar Adjustment to Prior Year Cost from Note 1 Census Detail	-58,628	-54,192	221,627	459,844	473,425	520,025

		Detail (Note 1) Modeling of Salary-based Fringe Benefit Changes					
From Note 1:	Salary-based Fringe Benefits Percentage	16.2%	16.3%	16.5%	16.5%	16.5%	16.5%
	Dollar Amount from Projected Changes in Salaries (Note 3.01)	-	(96,520)	(69,769)	52,262	64,665	65,699

Ongoing Adjustments to Current & Subsequent Years		-	54,192		-	-	
prior year amounts already calculated in software per S96 & S101 above-----			96,520				
1-Unemployment							
2-Workers Comp & Unempl Comp Svc fee paid to Sheakley							
3-Wrkr's Comp pd by Gen Fund for wages charged to grant funds							
4-Spousal Insurance Reimb.Pmt.Est.							
NOTE FOR FUTURE--Reduce for STRS/SERS and Medicare not paid on Sal.amt. for sev.pay(Still do pay W/C) if not using autocalc feature above based on salary total change from							
***-Insurance Changes "Plug" Amount(+allow for 10% increase in FY16 rates to align to RB sprsht.)							
Adjustment for Current Cash Flow Trend:							
Total		9,389,939	9,308,319	9,468,452	9,620,310	10,132,416	10,670,505
	Dollar Change over Prior year		(58,628)	160,133	151,858	512,106	538,089
	Percentage Change over Prior Year		-0.63%	1.72%	1.60%	5.32%	5.31%
							5.49%

Year-Over-Year Dollar Change in Expenditure Line



3.030 - Purchased Services

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY
Expenditure Detail Note

Percentage of Total Expenditures:

8.5%

	Actual	Projected				
	2014	2015	2016	2017	2018	2019
Actual Amount Expended in Prior Year:	4,151,575	3,921,205	4,780,613	4,765,243	4,913,023	4,921,284
One-Time Adjustments to Prior Year Basis						
to use fiscal year estimates entered on accompanying historical/ forecast spreadsheet	(4,151,575)	(3,921,205)	(4,780,613)	(4,765,243)	(4,913,023)	(4,921,284)
	4,021,415	4,780,613	4,765,243	4,913,023	4,921,284	5,019,709
NOTE-FCST assumes FY14 encumbrances will be fully expended in FY15 and expenditures will occur in FY16 and out years per accompanying spreadsheet						
Budget Modeling						
Net Basis to be Used for Current and Subsequent Forecasted Amount:	4,021,415	4,780,613	4,765,243	4,913,023	4,921,284	5,019,709

Ongoing Adjustments to Current & Subsequent Years						
Annual Percentage Change	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Annual Dollar Change Based Upon Percentage	-	-	-	-	-	-

One-Time Adjustments to the Current Year Only						

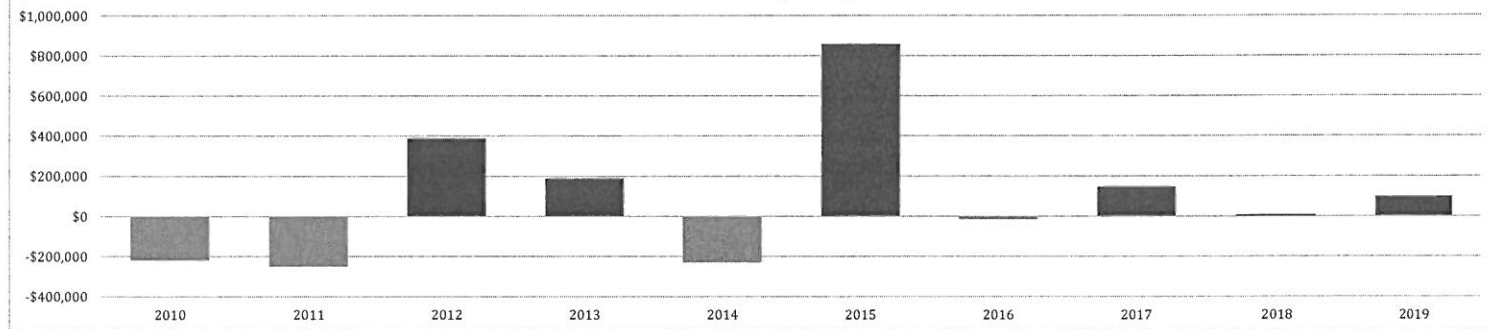
Ongoing Adjustments to Current & Subsequent Years						

Note 1 - Open Enrollment, Comm School Tuition, Etc.	-	-	-	-	-	-
Note 2	-	-	-	-	-	-
Note 3	-	-	-	-	-	-

Adjustment for Current Cash Flow Trend:						
Total	3,921,205	4,021,415	4,780,613	4,765,243	4,913,023	4,921,284

Dollar Change over Prior year	(130,160)	759,198	(15,370)	147,780	8,261	98,425
Percentage Change over Prior Year	-3.14%	18.88%	-0.32%	3.10%	0.17%	2.00%

Year-Over-Year Dollar Change in Expenditure Line



Five Year Forecast History for line 3.030 Purchased Services

From Approps.
4/27/2015(EST.)

Description	Actual					ESTIMATE				
	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	ESTIMATE
Renhill Sub Contract (1100-410)	\$362,169	\$346,662	\$361,677	\$321,941	\$400,000	\$408,000	\$416,160	\$424,483	\$432,973	
Spec.Ed.Contr.:Svcs.(1290-410)	\$247,816	\$197,553	\$220,906	\$366,544	\$419,700	\$428,094	\$436,656	\$445,389	\$454,297	
Spec.Ed.Transp.(1290-489)	\$9,294	\$203,256	\$70,517	\$138,824	\$187,227	\$190,972	\$194,791	\$198,687	\$202,661	
Phone Svcs.(2700-441)	\$72,217	\$64,837	\$103,918	\$106,736	\$112,000	\$76,240	\$84,240	\$85,925	\$87,643	
Legal Svcs.(418 objects)	\$180,812	\$237,516	\$339,050	\$118,504	\$135,255	\$200,000	\$250,000	\$165,000	\$168,300	
Printing/Copiers(469 objects)	\$119,341	\$131,063	\$76,607	\$87,615	\$93,840	\$95,717	\$97,631	\$99,584	\$101,575	
Community Schools(1990-478)	\$248,133	\$248,063	\$341,061	\$288,489	\$246,615	\$251,547	\$256,578	\$261,710	\$266,944	
Dir.of HR Contr.Svcs.(2415-415)	\$0	\$122,180	\$122,180	\$0	\$0	\$0	\$0	\$0	\$0	
Bus.Office Purch.Svcs.(2610-410)	\$51,106	\$81,846	\$102,933	\$90,728	\$96,009	\$97,929	\$99,888	\$101,886	\$103,923	
Postage (2640-443)	\$37,750	\$35,473	\$31,707	\$33,681	\$36,000	\$36,720	\$37,454	\$38,203	\$38,968	
Waste Removal (2700-422)	\$19,105	\$23,369	\$22,306	\$21,549	\$26,520	\$27,050	\$27,591	\$28,143	\$28,706	
Maint.Svcs.(2700-423-all opu's)	\$94,840	\$136,230	\$85,641	\$93,019	\$103,626	\$105,699	\$107,812	\$109,969	\$112,168	
Property Insurance (2700-424)	\$58,636	\$71,792	\$69,372	\$75,640	\$73,259	\$74,724	\$76,219	\$77,743	\$79,298	
Electricity (2700-451)	\$644,219	\$560,840	\$569,996	\$521,318	\$604,945	\$578,044	\$589,605	\$601,397	\$613,425	
Natural Gas (2700-453)	\$197,874	\$178,393	\$156,322	\$208,200	\$280,258	\$285,863	\$291,580	\$297,412	\$303,360	
Water/Sewer (2700-452)	\$98,848	\$75,379	\$88,187	\$42,812	\$123,939	\$126,418	\$128,946	\$131,525	\$134,156	
Vehicle Services (2840-423)	\$114,413	\$152,386	\$174,844	\$111,156	\$151,458	\$154,487	\$157,577	\$160,728	\$163,943	
Fleet Insurance (2850-424)	\$43,000	\$32,263	\$29,452	\$35,059	\$37,503	\$38,253	\$39,018	\$39,798	\$40,594	
Data Services (2960-416)	\$109,180	\$106,410	\$91,247	\$99,804	\$109,002	\$111,182	\$113,406	\$115,674	\$117,987	
Tuition (47* objects except community schools, post-secondary, open enrollment, & educational choice items)	\$471,108	\$526,881	\$405,297	\$488,955	\$534,711	\$545,405	\$556,313	\$567,440	\$578,788	
Post-secondary enrollment options (1910-479)	\$50,573	\$78,784	\$110,893	\$68,283	\$58,813	\$59,989	\$61,189	\$62,413	\$63,661	
Open Enrollment (1910-477)	\$0	\$9,126	\$0	\$0	\$5,900	\$6,018	\$6,138	\$6,261	\$6,386	
Educational Choice-Peterson,etc. (1237-475)- started in FY13-for FY13 used fdm.decl.amt. for June #2 as expenses posted to other accts. during FY	\$0	\$0	\$174,236	\$200,685	\$220,237	\$224,642	\$229,135	\$233,717	\$238,392	
Athletics Purch.Svcs.(45**-4**)	\$30,508	\$34,974	\$41,206	\$36,727	\$38,005	\$38,765	\$39,540	\$40,331	\$41,138	
Commun. Relations Purch.Svcs.(2920-410)	\$14,824	\$9,415	\$9,144	\$7,922	\$10,500	\$10,710	\$10,924	\$11,143	\$11,366	
Treas.Office Purch. Svcs.(2510-410&419)	\$19,093	\$27,415	\$27,617	\$15,318	\$48,475	\$49,445	\$50,433	\$51,442	\$52,471	
Fiber Network Maint.(1910-423)	\$0	\$0	\$17,932	\$26,898	\$27,437	\$27,986	\$28,545	\$29,116	\$29,699	
Credit Recovery(students)(1190-411-----16)	\$325	\$0	\$20,106	\$44,070	\$44,951	\$45,850	\$46,767	\$47,702	\$48,656	
Instr.Svcs/Prof.Dev.(objects 412, 432, & 434, + 2213-410-101) (includes \$20K beginning FY15 for RTI Trng. 14/15 SVP and \$30K for RTI protocols beginning FY16 for 15/16 SVP)	\$44,364	\$61,097	\$85,617	\$97,122	\$159,753	\$192,948	\$196,807	\$200,743	\$204,758	
HS Educ.Consultants (part of HS budget) (1130-419-----102)	\$0	\$0	\$0	\$9,603	\$7,500	\$7,650	\$7,803	\$7,959	\$8,118	
BeeTV Consultant (2932-410)	\$17,051	\$19,076	\$13,908	\$14,253	\$16,320	\$16,646	\$16,979	\$17,319	\$17,665	
Testing (2212-410 & 1190-499) (1190-499 added \$20K for FY15 for PARCC testing part of 14/15 SVP)	\$18,122	\$23,648	\$25,527	\$26,664	\$47,061	\$48,002	\$48,962	\$49,942	\$50,940	

3.040 - Supplies and Materials

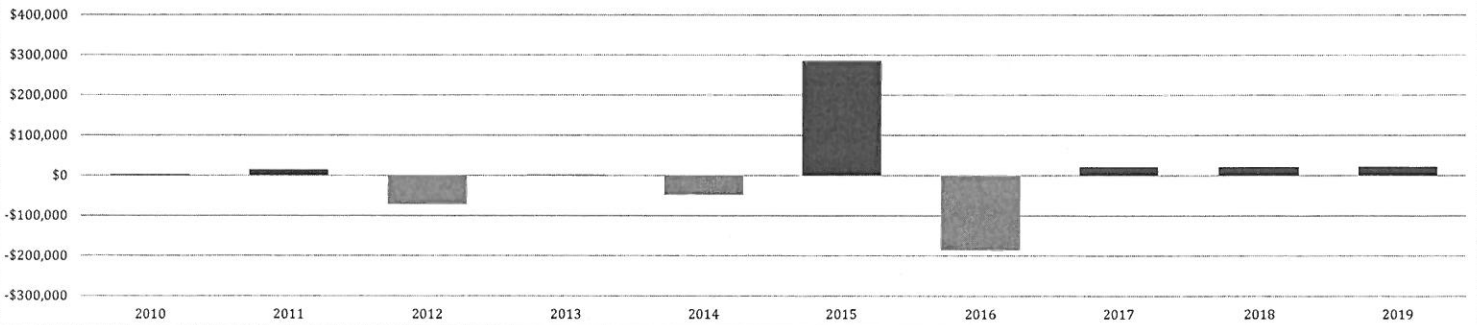
BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY
Expenditure Detail Note

Percentage of Total Expenditures:

2.1%

	Actual	Projected				
	2014	2015	2016	2017	2018	2019
Actual Amount Expended in Prior Year:	1,010,143	962,458	1,247,745	1,061,773	1,083,009	1,104,669
One-Time Adjustments to Prior Year Basis						
to use fiscal year estimates entered on accompanying historical/ forecast spreadsheet	(1,010,143)	(962,458)	(1,247,745)	(1,061,773)	(1,083,009)	(1,104,669)
	962,459	1,247,745	1,061,773	1,083,009	1,104,669	1,126,762
NOTE-FCST assumes FY14 encumbrances will be fully expended in FY15 and expenditures will occur in FY16 and out years per accompanying spreadsheet						
Budget Modeling						
Net Basis to be Used for Current and Subsequent Forecasted Amount:	962,459	1,247,745	1,061,773	1,083,009	1,104,669	1,126,762
Ongoing Adjustments to Current & Subsequent Years						
Annual Percentage Change	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Annual Dollar Change Based Upon Percentage	-	-	-	-	-	-
One-Time Adjustments to the Current Year Only						
Ongoing Adjustments to Current & Subsequent Years						
Note 1	-	-	-	-	-	-
Note 2	-	-	-	-	-	-
Note 3	-	-	-	-	-	-
Adjustment for Current Cash Flow Trend:						
Total	962,458	962,459	1,247,745	1,061,773	1,083,009	1,104,669
Dollar Change over Prior year		(47,684)	285,286	(185,972)	21,236	21,660
Percentage Change over Prior Year		-4.72%	29.64%	-14.90%	2.00%	2.00%

Year-Over-Year Dollar Change in Expenditure Line



Description	From Appropriations								
	Actual FY11	Actual FY12	Actual FY13	Actual FY14	5/5/2015(EST.) FY15	ESTIMATE FY16	ESTIMATE FY17	ESTIMATE FY18	ESTIMATE FY19
Instructional Supplies(511 objects)	\$178,884	\$182,296	\$143,534	\$144,713	\$46,244	\$47,169	\$48,112	\$49,075	\$50,056
Replacement Textbooks(522 objects)	\$31,862	\$20,448	\$36,482	\$37,420	\$31,722	\$32,356	\$33,004	\$33,664	\$34,337
Admin. Supplies(24**-512)	\$15,925	\$10,882	\$12,714	\$10,292	\$19,331	\$19,718	\$20,112	\$20,514	\$20,924
Library Books(531 objects)	\$17,476	\$17,742	\$16,427	\$17,765	\$21,870	\$22,307	\$22,754	\$23,209	\$23,673
Cust./Maint.Supplies(57* objects)	\$249,224	\$178,957	\$216,116	\$197,559	\$275,687	\$281,201	\$286,825	\$292,561	\$298,412
Bus Supplies(581 objects)	\$211,576	\$213,313	\$149,225	\$112,718	\$156,799	\$159,935	\$163,134	\$166,396	\$169,724
Transportation Fuel(582 object)	\$233,557	\$236,455	\$294,982	\$257,068	\$263,879	\$269,157	\$274,540	\$280,031	\$285,631
Software (516 objects)	\$8,687	\$8,594	\$0	\$48,084	\$57,682	\$58,836	\$60,012	\$61,213	\$62,437
Technology Supplies (2240-517)	\$45,337	\$34,067	\$41,201	\$36,960	\$39,032	\$39,813	\$40,609	\$41,421	\$42,249
Spec.Educ. Suppl.(123* & 124*-511 & 519 obj)	\$0	\$17,769	\$18,797	\$9,508	\$27,702	\$28,256	\$28,821	\$29,398	\$29,986
Testing Supplies (2212-519)	\$15,030	\$15,259	\$14,198	\$23,521	\$28,437	\$29,006	\$29,586	\$30,178	\$30,781
AV Supplies (2223-543)	\$11,398	\$12,256	\$11,615	\$14,912	\$15,610	\$15,922	\$16,241	\$16,565	\$16,897
Printing Supplies (2640-512)	\$12,937	\$15,897	\$12,069	\$10,921	\$10,290	\$10,496	\$10,706	\$10,920	\$11,138
Miscellaneous(Totals below less all items above)	\$48,033	\$44,125	\$42,784	\$41,018	\$46,669	\$47,602	\$48,554	\$49,526	\$50,516
TOTALS (from budsum for FY, fund 001, object 5*)(or from budwrk, fund 001, object 5*)	\$1,079,926	\$1,008,060	\$1,010,144	\$962,459	\$1,040,954	\$1,061,773	\$1,083,009	\$1,104,669	\$1,126,762
Prior FY Carryover Encumbrances	\$21,170	\$24,787	\$67,483	\$121,932	\$206,791	\$0	\$0	\$0	\$0
TOTALS	\$1,101,096	\$1,032,847	\$1,077,627	\$1,084,391	\$1,247,745	\$1,061,773	\$1,083,009	\$1,104,669	\$1,126,762

Notes:

Instructional Supplies may vary each year due to carryover funds for 6 buildings being encumbered at FY-end
Instructional Supplies Carryover Amount from FY14 to FY15 is \$197,831 of the \$246,701 amount shown for FY15
FY13 was first year that Instructional Supplies Carryover Funds were encumbered at fiscal year-end
Instructional Supplies increase in FY15 due to carryover of FY14 funds and no encumbrances considered for fiscal year-end
FY13 fuel price increases caused Transp. Fuel expenditures to increase and Bus Supplies decreased to offset
FY14 decrease in Transportation Fuel due to FY13 expenditures included carryover appropr/invoices from FY12(\$23,195)
FY14 increase in Software due to STAR (\$45,000) & EXPLORE (\$3,200) software programs included in SVP 2013/14
FY15 increase in Software due to HR software program (\$9,000) included in SVP 2014/15
FY10 total expenditures for Supplies and Materials were \$1,065,690
FY10 Bus Supplies expenditures were \$264,573
SVP = Strategic Vision Plan items approved by BOE
High School bussing reinstated for FY15 with cluster stops, thus anticipate increased bus supplies & transportation fuel
FY16 and out years include 2% inflationary cost increase

3.050 - Capital Outlay

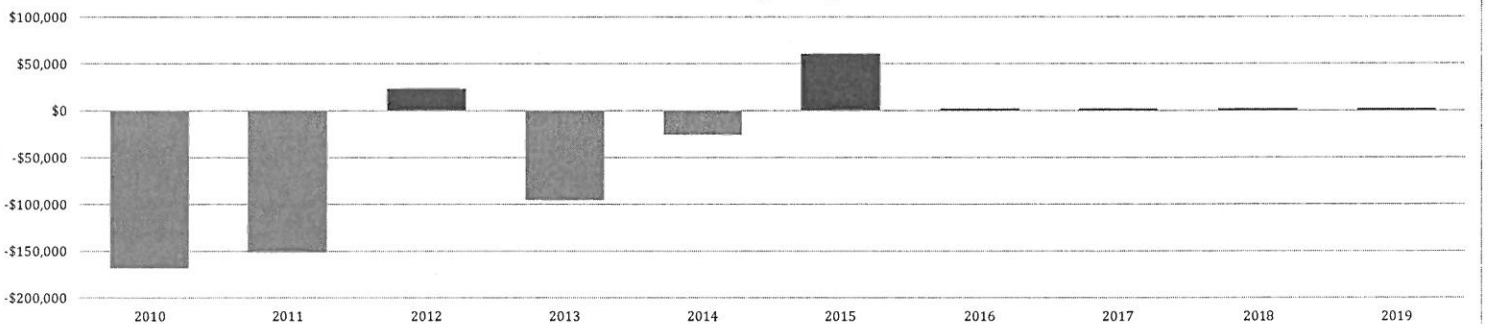
BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY
Expenditure Detail Note

Percentage of Total Expenditures:

0.3%

	Actual	Projected				
	2014	2015	2016	2017	2018	2019
Actual Amount Expended in Prior Year:	155,846	129,951	190,809	192,717	194,644	196,591
One-Time Adjustments to Prior Year Basis						
to use FY15 appr. Amt. as of 4/30/15	(155,846)	(129,951)				
FY15 Appr.Amt. incl. Prior FY encumb. As of 4/30/15		190,809				
NOTE-FCST assumes FY14 encumbrances will be fully expended in FY15 and expenditures will occur in FY16 and out years per at full appropriated amount without encumbrances						
Budget Modeling						
Net Basis to be Used for Current and Subsequent Forecasted Amount:	-	190,809	190,809	192,717	194,644	196,591
Ongoing Adjustments to Current & Subsequent Years						
Annual Percentage Change	0.00%	0.00%	1.00%	1.00%	1.00%	1.00%
Annual Dollar Change Based Upon Percentage	-	-	1,908	1,927	1,946	1,966
One-Time Adjustments to the Current Year Only						
Ongoing Adjustments to Current & Subsequent Years						
Note 1	-	-	-	-	-	-
Note 2	-	-	-	-	-	-
Note 3	-	-	-	-	-	-
Adjustment for Current Cash Flow Trend:						
Total	129,951	-	190,809	192,717	194,644	196,591
Dollar Change over Prior year	(155,846)	190,809	1,908	1,927	1,946	1,966
Percentage Change over Prior Year	-100.00%	0.00%	1.00%	1.00%	1.00%	1.00%

Year-Over-Year Dollar Change in Expenditure Line



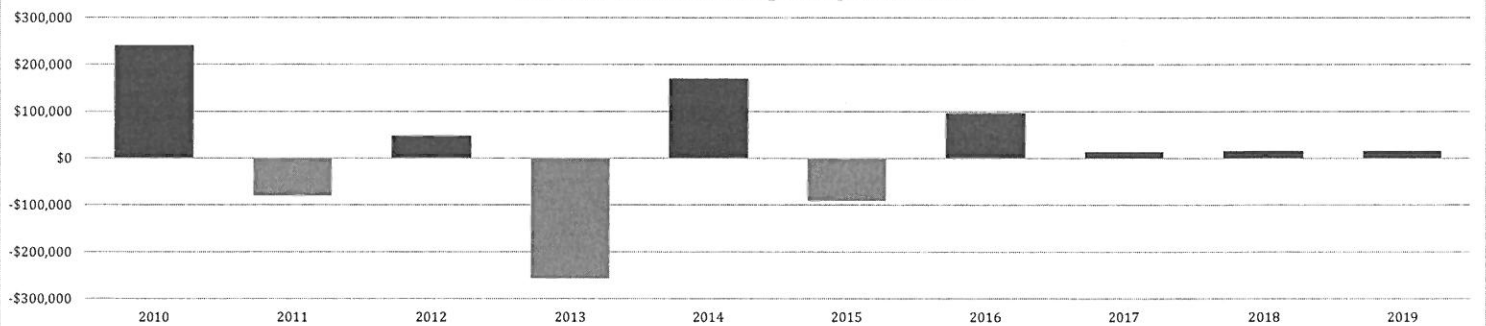
4.300 - Other Objects

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY
Detailed Expenditure Note Build

Percentage of Total Expenditures:
1.8%

	Actual		Projected			
	2014	2015	2016	2017	2018	2019
Actual Amount Expended in Prior Year:	645,549	815,564	724,255	820,702	834,928	850,639
One-Time Adjustments to Prior Year Basis						
to use fiscal year estimates entered on accompanying historical/ forecast spreadsheet	(645,549)	(815,564)	(724,255)	(820,702)	(834,928)	(850,639)
NOTE-FCST assumes FY14 encumbrances will be fully expended in FY15 and expenditures will occur in FY16 and out years per accompanying spreadsheet		724,255	820,702	834,928	850,639	866,662
Budget Modeling						
Net Basis to be Used for Current and Subsequent Forecasted Amount:	-	724,255	820,702	834,928	850,639	866,662
Ongoing Adjustments to Current & Subsequent Years						
Annual Percentage Change	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Annual Dollar Change Based Upon Percentage	-	-	-	-	-	-
One-Time Adjustments to the Current Year Only						
Ongoing Adjustments to Current & Subsequent Years						
Note 1	-	-	-	-	-	-
Note 2	-	-	-	-	-	-
Note 3	-	-	-	-	-	-
Adjustment for Current Cash Flow Trend:						
Total	815,564	-	724,255	820,702	834,928	850,639
Dollar Change over Prior year	(645,549)	724,255	96,447	14,226	15,711	16,023
Percentage Change over Prior Year	-100.00%	0.00%	13.32%	1.73%	1.88%	1.88%

Year-Over-Year Dollar Change in Expenditure Line



Five Year Forecast History for line 4.300 Other Objects

Description	Actual					From Appropriations 4/30/2015(EST.)					ESTIMATE	
	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY18	FY19	
ESC deductions(1910-844)	\$29,003	\$25,866	\$27,431	\$26,557	\$30,000	\$30,600	\$31,212	\$31,836	\$32,473	\$31,836	\$32,473	
Memberships(841 objects)	\$36,307	\$38,771	\$37,936	\$38,214	\$44,675	\$44,675	\$44,675	\$44,675	\$44,675	\$44,675	\$44,675	
Election Expenses(2310-846)	\$519	\$103,817	\$33,516	\$57,886	\$2,796	\$60,000	\$60,000	\$61,200	\$62,424	\$61,200	\$62,424	
Liability Insurance(2310-851)	\$34,124	\$37,522	\$41,234	\$36,627	\$41,725	\$42,560	\$43,411	\$44,279	\$45,164	\$44,279	\$45,164	
Dept. of Taxation Admin. Fees(2510-845)	\$31,755	\$31,411	\$31,878	\$33,392	\$34,600	\$35,292	\$35,998	\$36,718	\$37,452	\$36,718	\$37,452	
Bank Charges/Fees(2510-848)	\$7,489	\$19,066	\$29,921	\$33,165	\$35,000	\$35,700	\$36,414	\$37,142	\$37,885	\$37,142	\$37,885	
Audit(2560-843)	\$22,265	\$22,111	\$26,945	\$25,810	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
County Auditor/Treas. Fees(2560-845)	\$640,468	\$516,419	\$395,887	\$535,035	\$460,000	\$495,000	\$504,900	\$514,998	\$525,298	\$514,998	\$525,298	
Delinq. Taxes County Fees(2560-847)	\$44,350	\$97,630	\$20,157	\$20,111	\$66,160	\$67,483	\$68,833	\$70,210	\$71,614	\$68,833	\$71,614	
Miscellaneous(Totals below less all items above)	\$7,950	\$9,797	\$644	\$8,768	\$9,299	\$9,392	\$9,486	\$9,581	\$9,677	\$9,581	\$9,677	

TOTALS (from budsum for FY, fund 001, object 8*)(or from budwrk, fund 001, object 8*) not incl. Notes-P&I recorded on separate lines on FCST

Prior FY Carryover Encumbrances	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTALS	\$854,230	\$902,410	\$645,549	\$815,565	\$724,255	\$820,702	\$834,928	\$850,639	\$866,662	\$850,639	\$866,662

Notes:

Election expenses vary by election based on number of issues and candidates in each municipality, fees are deducted by County from tax settlements
 Bank Charges/Fees increase in FY12 due to investing interim funds rather than leaving in main checking account for earnings credit offset to bank charges
 Bank Charges/Fees increase in FY13 due to charges incurred for online payments from new credit/debit card payment system
 Bank Charges/Fees increase in FY14 and FY15 due to charges incurred for increased usage of online payment credit/debit card system
 FY15 decrease for Audit due to this budget being moved to Purchased Services(Treas. Office Purch. Svcs) from 800 object
 County Aud./Treas. Fees decreased in FY12 due to reduced charges from realigned County government, further reduction in FY14 due to one-time fees refund from County
 Delinquent Taxes County Fees increased higher in FY11 & FY12 due to additional efforts by County to collect taxes in light of economic recession, same in FY15
 FY16 and out year includes 2% inflationary cost increase except memberships at 0% increase

5.010 to 5.030 - Other Financing Uses

BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY
Expenditure Detail Note

Percentage of Total Expenditures:
0.4%

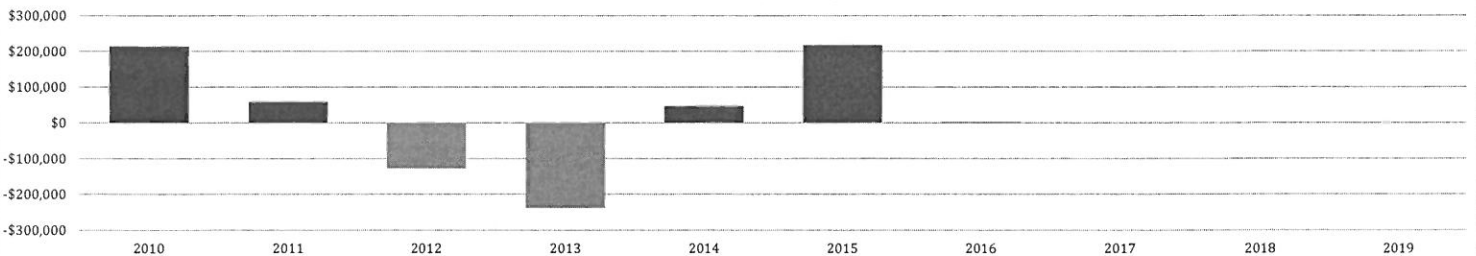
	Actual	Projected					
		2014	2015	2016	2017	2018	2019
5.010 - Operating Transfers-Out		Projections are not Based Upon Previous Fiscal Year					
HB264 May2011 (\$1,280,000)Note repaid from fund 002-issued bonds in May2013-repayment through FY20 per debt schedule	40,960	235,400	234,325	233,100	231,725	230,200	
CAPA support from District	15,000	15,000	15,000	15,000	15,000	15,000	
Fund 009 to offset fee waivers for free/reduced lunch recipients	24,247	22,891	26,000	28,000	30,000	32,000	
Turf Fund (004-9700) for District maint.savings for future replacement		25,000	25,000	25,000	25,000	25,000	
Adjustment to balance to FY12 for baseline in new software							
Note 1	-	-	-	-	-	-	
Total [5.010]	80,207	80,207	298,291	300,325	301,100	301,725	302,200

	Actual	Projected				
		2014	2015	2016	2017	2018
5.020 - Advances-Out		Projections are not Based Upon Previous Fiscal Year				
009 funds for HS(\$30,000), MS (\$20,000), 4 elem.schools(\$15,000 each)	110,000	110,000	110,000	110,000	110,000	110,000
Note 2	-	-	-	-	-	-
Total [5.020]	110,000	110,000	110,000	110,000	110,000	110,000

	Actual	Not Projected Based Upon Previous Fiscal Year				
		2014	2015	2016	2017	2018
5.030 - All Other Financing Uses						
Note 3	-	-	-	-	-	-
Total [5.030]	-	-	-	-	-	-

Total [5.010 to 5.030]	190,207	408,291	410,325	411,100	411,725	412,200
Dollar Change over Prior year	190,207	218,084	2,034	775	625	475
Percentage Change over Prior Year	0.00%	114.66%	0.50%	0.19%	0.15%	0.12%

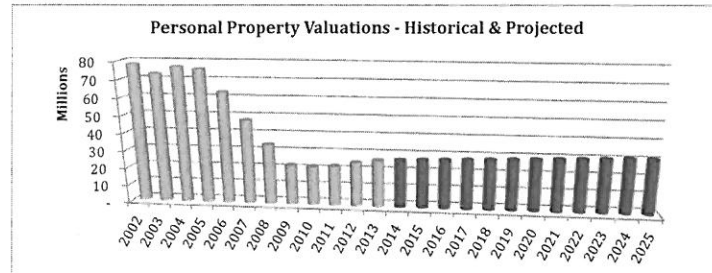
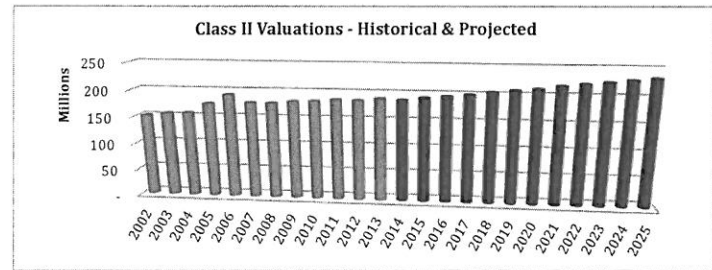
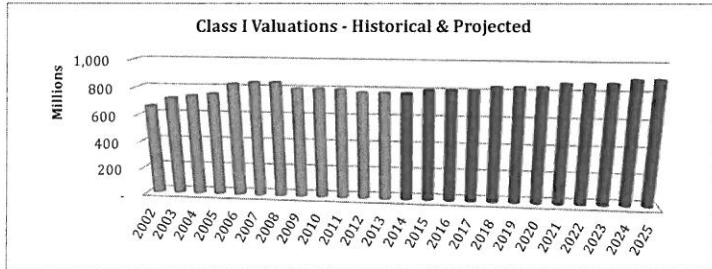
Year-Over-Year Dollar Change in Expenditure Line



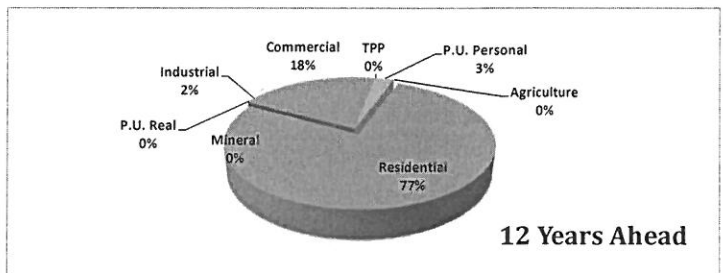
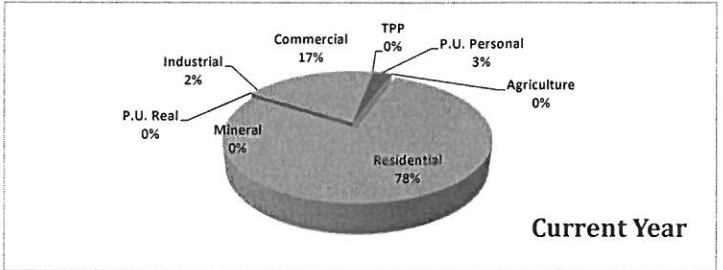
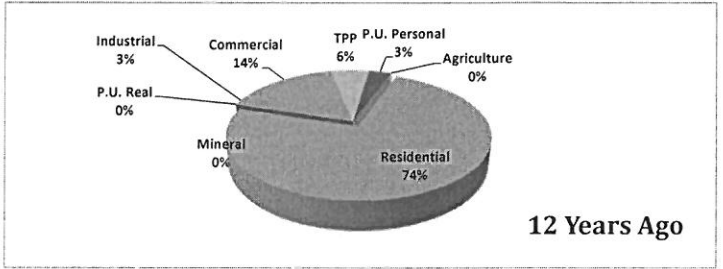
Total Tax Duplicate

Tax Year >>>	Agriculture	Residential	Class I Total	Class II Total	TPP	P.U. Personal	Total
2002	290,520	660,654,020	660,944,540	151,865,960	49,439,385	28,750,440	891,000,325
2003	250,710	720,981,500	721,232,210	156,146,622	43,873,068	29,439,690	950,691,590
2004	349,620	739,874,450	740,224,070	157,679,815	48,671,538	28,456,740	975,032,163
2005	380,390	756,559,460	756,939,850	175,654,460	49,502,211	26,488,920	1,008,585,441
2006	364,570	830,507,680	830,872,250	192,726,840	37,610,905	25,910,310	1,087,120,305
2007	364,570	843,384,310	843,748,880	178,610,430	28,570,356	19,419,820	1,070,349,486
2008	364,570	845,480,670	845,845,240	178,211,300	14,420,760	19,925,640	1,058,402,940
2009	971,740	801,465,820	802,437,560	182,296,230	1,887,590	20,818,990	1,007,440,370
2010	353,710	803,775,390	804,129,100	183,402,490	896,060	21,354,050	1,009,781,700
2011	353,710	803,415,690	803,769,400	187,012,670	-	22,867,270	1,013,649,340
2012	383,550	782,132,020	782,515,570	185,992,330	-	25,140,030	993,647,930
2013	383,550	782,697,240	783,080,790	190,531,730	-	26,605,640	1,000,218,160
2014	383,550	782,391,820	782,775,370	188,169,500	-	27,263,550	998,208,420
2015	383,550	807,623,956	808,007,506	193,240,702	-	27,645,240	1,028,893,448
2016	383,550	809,441,110	809,824,660	196,521,475	-	28,032,273	1,034,378,409
2017	383,550	811,262,353	811,645,903	199,863,337	-	28,424,725	1,039,933,964
2018	383,550	837,425,563	837,809,113	205,266,076	-	28,822,671	1,071,897,861
2019	383,550	839,309,771	839,693,321	208,767,646	-	29,226,188	1,077,687,156
2020	383,550	841,198,218	841,581,768	212,334,474	-	29,635,355	1,083,551,597
2021	383,550	868,326,860	868,710,410	218,091,140	-	30,050,250	1,116,851,800
2022	383,550	870,280,596	870,664,146	221,828,546	-	30,470,954	1,122,963,645
2023	383,550	872,238,727	872,622,277	225,635,665	-	30,897,547	1,129,155,489
2024	383,550	900,368,426	900,751,976	229,773,434	-	31,330,113	1,161,855,523
2025	383,550	902,394,255	902,777,805	233,724,806	-	31,330,113	1,167,832,724

Assessed Valuation by Classification

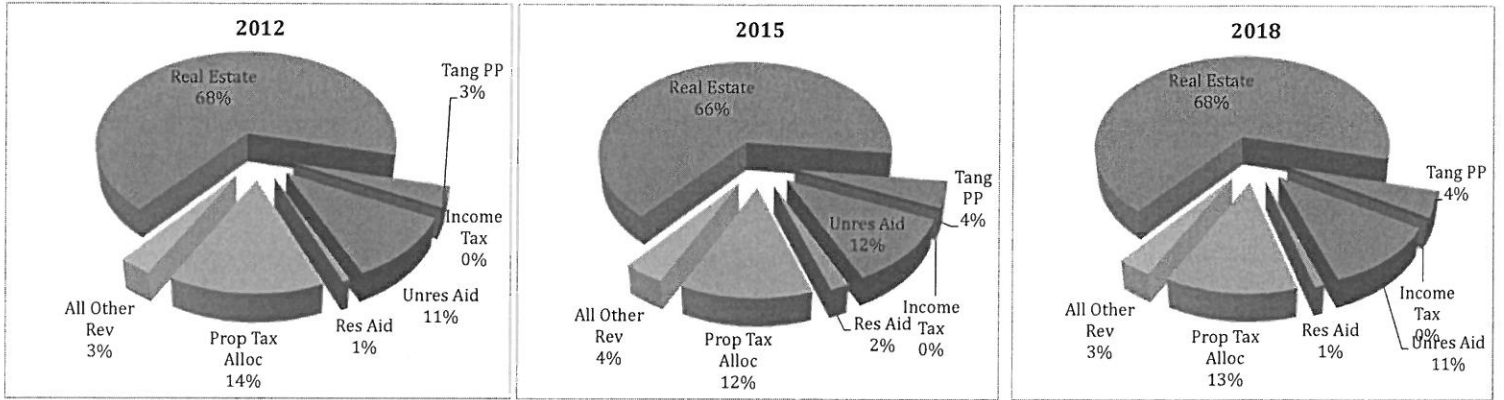


Breakdown of Valuation Changes



Operating Revenue Summary

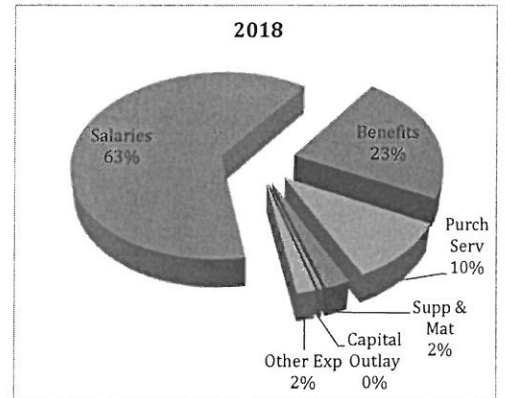
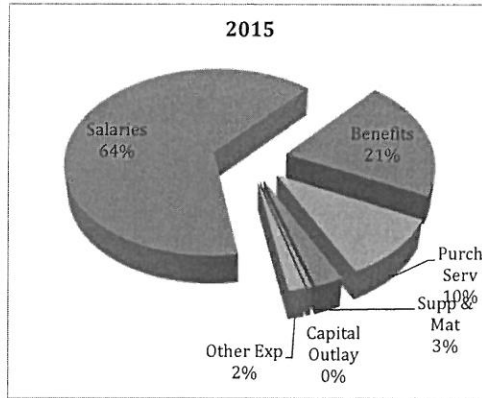
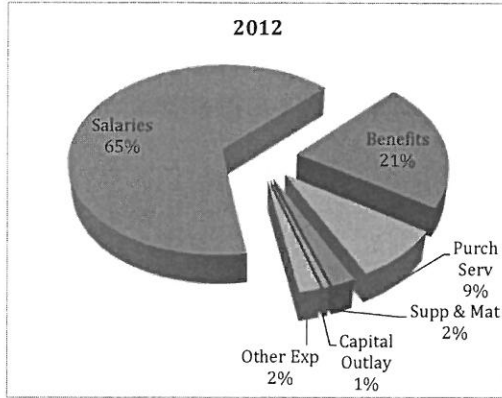
BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY



	ACTUAL		FORECASTED		6 Year Projected		
	2012	% of Revenue	2015	% of Revenue	2018	% of Revenue	% Change
1.010 - General Property Tax (Real Estate)	31,231,116	67.49%	30,075,103	65.70%	31,658,138	67.73%	1.37%
1.020 - Public Utility Personal Property	1,609,812	3.48%	2,058,553	4.50%	2,044,872	4.38%	27.03%
1.030 - Income Tax	-	0.00%	-	0.00%	-	0.00%	0.00%
1.035 - Unrestricted Grants-in-Aid	5,061,606	10.94%	5,298,540	11.57%	5,303,271	11.35%	4.77%
1.040 & 1.045 - Restricted Grants-in-Aid	310,531	0.67%	827,789	1.81%	419,103	0.90%	34.96%
1.050 - Property Tax Allocation	6,643,818	14.36%	5,742,602	12.54%	5,790,958	12.39%	-12.84%
1.060 - All Other Operating Revenues	1,420,193	3.07%	1,774,968	3.88%	1,522,600	3.26%	7.21%
1.070 - Total Revenue	46,277,076		45,777,555		46,738,943		1.00%

Operating Expenditure Summary

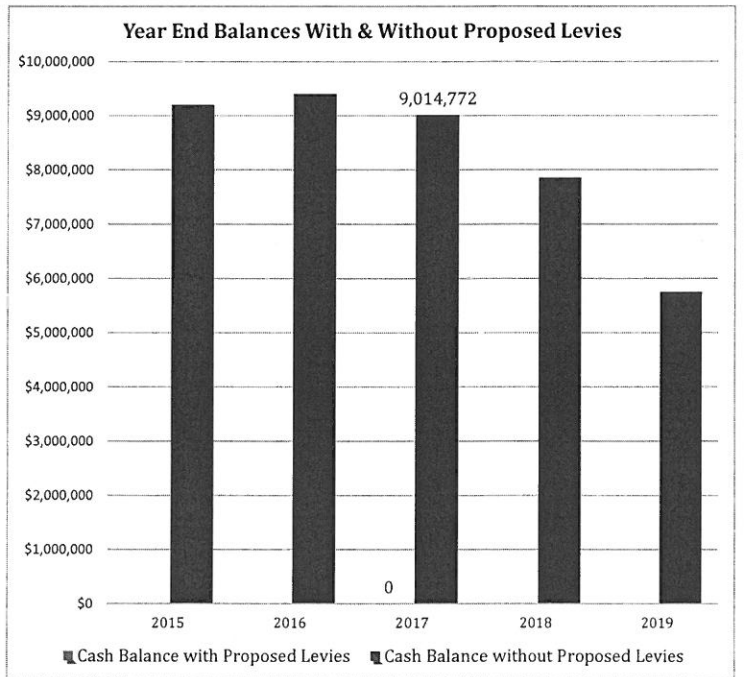
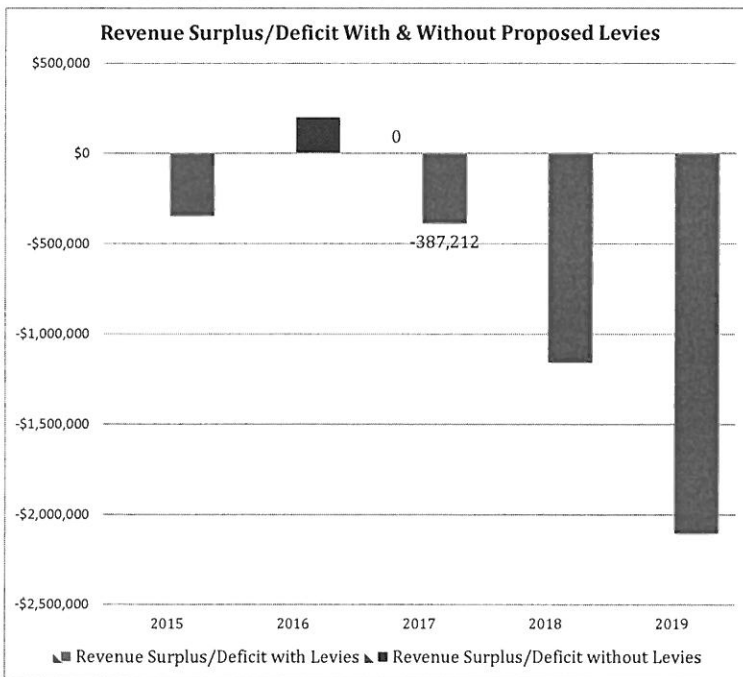
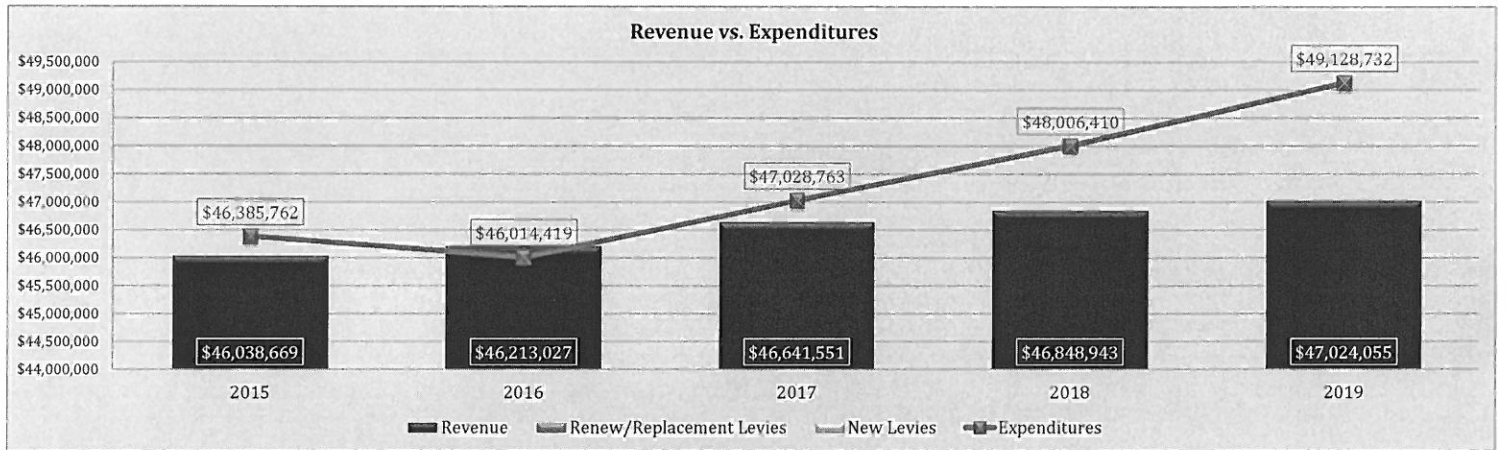
BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY



	ACTUAL		FORECASTED		6 Year Projected		
	2012	% of Budget	2015	% of Budget	2018	% of Budget	% Change
3.010 - Personnel Services	30,130,684	65.22%	29,565,597	64.30%	29,850,997	62.72%	-0.93%
3.020 - Employees' Retirement/Insurance Benefits	9,940,603	21.52%	9,468,452	20.59%	10,670,505	22.42%	7.34%
3.030 - Purchased Services	3,961,961	8.58%	4,780,613	10.40%	4,921,284	10.34%	24.21%
3.040 - Supplies and Materials	1,008,062	2.18%	1,247,745	2.71%	1,104,669	2.32%	9.58%
3.050 - Capital Outlay	251,582	0.54%	190,809	0.42%	196,591	0.41%	-21.86%
3.060-4.300 - Other Expenditures	902,410	1.95%	724,255	1.58%	850,639	1.79%	-5.74%
4.500 - Total Expenditures	46,195,302		45,977,471		47,594,685		3.03%

Income and Expense Simplified Statement - Projected Fiscal Years BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY

	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
Beginning Balance	9,550,469	9,203,376	9,401,984	9,014,772	7,857,305
+ Revenue	46,038,669	46,213,027	46,641,551	46,848,943	47,024,055
+ Proposed Renew/Replacement Levies	-	-	-	-	-
+ Proposed New Levies	-	-	-	-	-
- Expenditures	(46,385,762)	(46,014,419)	(47,028,763)	(48,006,410)	(49,128,732)
= Revenue Surplus or Deficit	(347,093)	198,608	(387,212)	(1,157,467)	(2,104,676)
Ending Balance	9,203,376	9,401,984	9,014,772	7,857,305	5,752,629
Revenue Surplus or Deficit w/o Levies	(347,093)	198,608	(387,212)	(1,157,467)	(2,104,676)
Ending Balance w/o Levies	9,203,376	9,401,984	9,014,772	7,857,305	5,752,629



*District does not currently have any renewal, replacement or new levies proposed

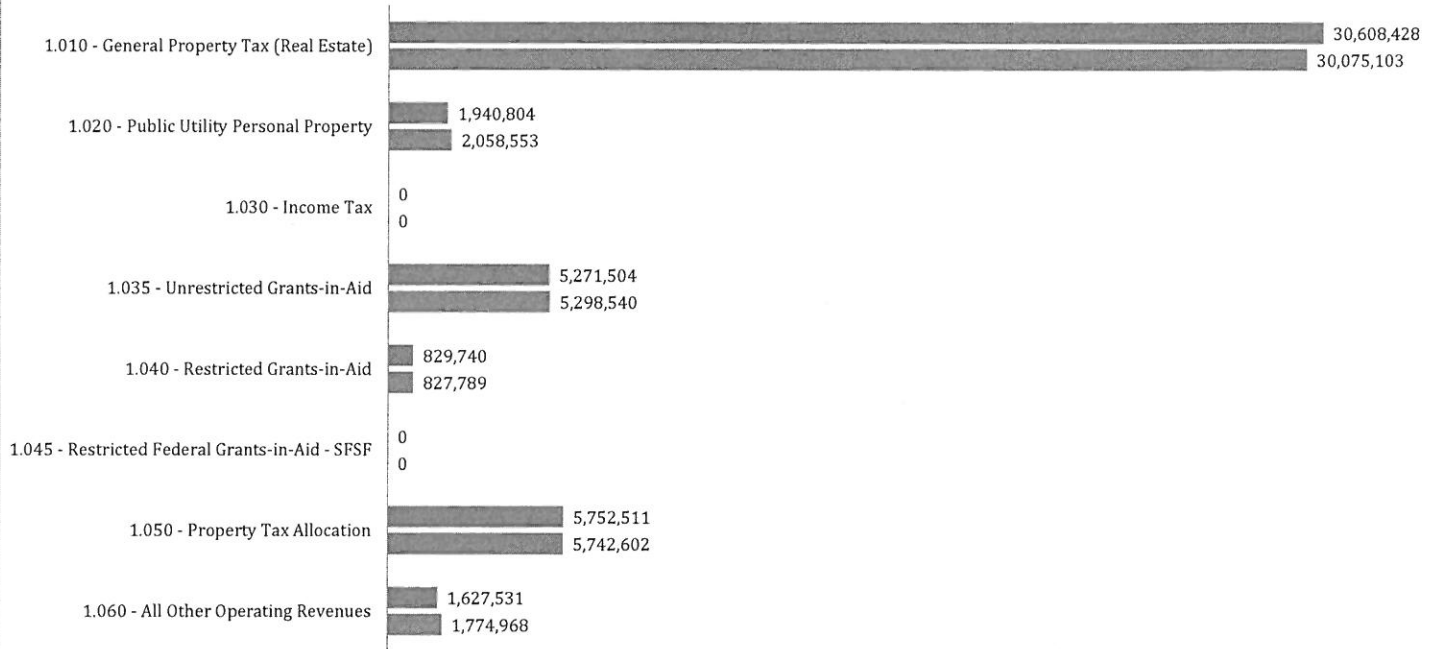
Forecast Compare - Variance Graphs

For Fiscal Year: 2015

Freeze 5-Year
for Comparison

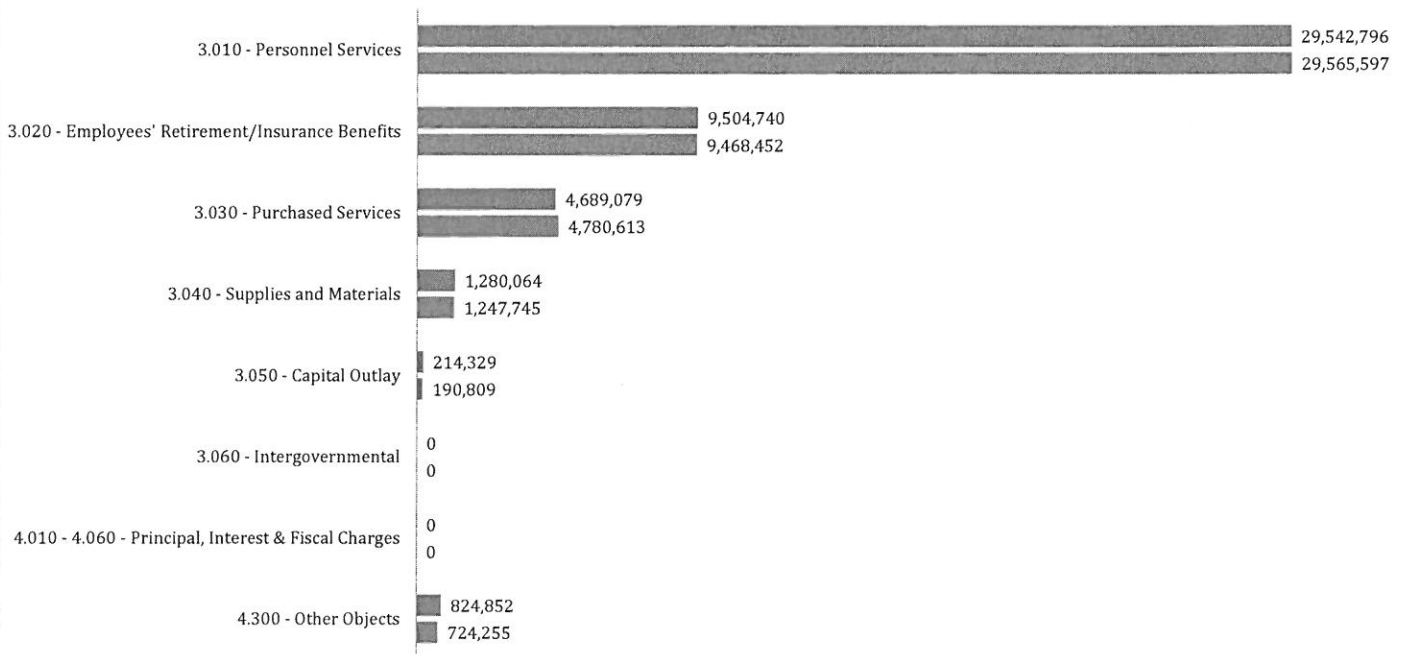
**Current Fiscal Year Revenue Comparison
Previous Forecast to Current Forecast**

■ 11/7/2014 ■ 5/11/2015



**Current Fiscal Year Expenditure Comparison
Previous Forecast vs. Current Forecast**

■ 11/7/2014 ■ 5/11/2015



Previous Forecast Date: **11/7/2014**

Current Forecast Date: **5/11/2015**