

ALTERNATIVE TAX BUDGET INFORMATION

Political Subdivision/Taxing Unit: Brecksville-Broadview Heights City School District

For the Fiscal Year Commencing July 1, 2014

Fiscal Officer Signature _____ Date: January 7, 2014

COUNTY OF CUYAHOGA

Background

Substitute House Bill No. 129 (HB129) effective June 3, 2002, was enacted by the 124th General Assembly in part to allow a county budget commission to waive the requirement that a taxing authority adopt a tax budget for a political subdivision or other taxing unit, pursuant to Ohio Revised Code (ORC) Section 5705.281.

Under the law in effect prior to June 3, 2002, the budget commission could only waive the tax budget for a subdivision or other taxing unit that was receiving a share of the county undivided local government fund or the county undivided local government revenue assistance fund under an alternative method or formula pursuant to ORC Sections 5747.53 and 5747.63. Thus, tax budgets could be waived only for counties, municipalities, townships, and park districts. This restriction is now removed.

Ohio Revised Code Section 5705.281

Under the amended version of this section pursuant to HB 129, a county budget commission, by an affirmative vote of a majority of the commission, including an affirmative vote by the county auditor, may waive the tax budget for any subdivision or other taxing unit. However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the division of the tax rates as provided under ORC Section 5705.04.

County Budget Commission Duties

The county budget commission must still certify tax rates to each subdivision or other taxing unit, by March 1 for school districts and by September 1 for all other taxing authorities under ORC Section 5705.35, even when a tax budget is waived. Also, the commission is still required to issue an official certificate of estimated resources under ORC Section 5705.35 and amended official certificates of estimated resources under ORC Section 5705.36.

Therefore, when a budget commission is setting tax rates based on a taxing unit's need, for purposes of ORC Sections 5705.32, 5705.34, and 5705.341, its determination must be based on that other information the commission asked the taxing authority to provide under ORC Section 5705.281, when the tax budget was waived. Also, an official certificate must be based on that other information the commission asked the taxing authority to provide.

County Budget Commission Action

On October 11, 2002, during the Cuyahoga County Budget Commission meeting, the commission with an affirmative vote of all members waived the requirement for taxing authorities of subdivisions or other taxing units (Including Schools) to adopt a tax budget as provided under ORC Section 5705.281, but shall require the filing of this Alternative Tax Budget Information document on an annual basis.

Alternative Tax Budget Information Filing Deadline

For all political subdivisions excluding school districts, the fiscal officer must file one copy of this document with the County Fiscal Officer on or before July 20th. For school districts the fiscal officer must file one copy of this document with the County Fiscal Officer on or before January 20th.

GUIDELINES FOR COMPLETING THE ALTERNATIVE TAX BUDGET INFORMATION

SCHEDULE 1

The general purpose of schedule 1 is to meet the requirement of Ohio Revised Code (ORC) Section 5705.04 which requires the taxing authority of each subdivision to divide the taxes levied into separate levies. For help use the schedule B issued by the budget commission for the current year and add any new levies. This will help to ensure that no levies are missed.

In column 1 list only those individual funds which are requesting general property tax revenue. In column 2 purpose refers to the following terms, inside, current expenses, and special levy for example. In column 4 levy type refers to renewal, additional, and replacement for example. In column 9 identify the amount of general property tax you wish to request.

NOTE:

The general purpose of column 9 is to demonstrate the need to produce property tax revenues to cover the estimated expenditures for the budget year. ORC Section 5705.341 states in part;

"Nothing in this section or any section of the ORC shall permit or require the levying of any rate of taxation, whether within the 10 mill limitation or whether the levy has been approved by the electors, the political subdivision or the charter of a municipal corporation in excess of such 10 mill limitation, unless such rate of taxation for the ensuing fiscal year is clearly required by a budget properly and lawfully, adopted under this chapter or by other information required per ORC 5705.281."

Property tax revenue includes real estate taxes, personal property taxes, homestead and rollback, and the personal property 10,000 exempt monies.

SCHEDULE 2

The general purpose of schedule 2 is to produce an Official Certificate of Estimated Resources for all funds.

In column 3, total estimated receipts should include all revenues plus transfers in excluding property taxes and local government revenue. All taxing authority must submit a list of all tax transfers.

SCHEDULE 3

The general purpose of schedule 3 is to provide inside/charter millage for debt service. The basic security for payment of general obligation debt is the requirement of the levy of ad valorem property taxes within the 10 mill limitation imposed by Ohio law. Ohio law requires a levy and collection of ad valorem property tax to pay debt service on general obligation debt as it becomes due, unless that debt service is paid from other sources.

SCHEDULE 4

The general purpose of schedule 4 is to provide for the proper amount of millage to cover debt service requirements on voted bond issues. Major capital improvement projects are sometimes financed through the use of voted bonds. The taxing authority seeks voter approval of general obligation bonds and of the levy of property taxes outside the indirect debt limitation in whatever amount is necessary to pay debt service on those bonds.

SCHEDULE 5

The general purpose of schedule 5 is to properly account for tax anticipation notes. See schedule 5 for more details.

STATEMENT OF FUND ACTIVITY

(List All Funds Individually)

SCHEDULE 2

Brecksville-Broadview Heights City School District

Fund BY Type	Beginning Estimated Unencumbered Fund Balance	Total Estimated Receipts	Total Resources Available for Expenditures	Total Estimated Expenditures & Encumbrances	Ending Estimated Unencumbered Balance
I	II	III	IV	V	VI
General Fund - 001	8,575,079.00	45,302,376.00	53,877,455.00	46,479,815.00	7,397,640.00
SPECIAL REVENUE FUNDS					
Public School Support - 018	148,000.00	170,000.00	318,000.00	174,000.00	144,000.00
Other Grants - 019	182,000.00	5,000.00	187,000.00	32,000.00	155,000.00
Athletics - 300	154,000.00	310,000.00	464,000.00	370,000.00	94,000.00
Auxiliary Services - 401	0.00	339,300.00	339,300.00	300,000.00	39,300.00
Educational Management Information - 432	0.00	0.00	0.00	0.00	0.00
OneNet - 451	0.00	10,800.00	10,800.00	10,800.00	0.00
SchoolNet Professional Development - 452	0.00	0.00	0.00	0.00	0.00
Miscellaneous State Grants - 499	0.00	0.00	0.00	0.00	0.00
Education Jobs Grant - 504	0.00	0.00	0.00	0.00	0.00
Title VI-B - 516	0.00	805,800.00	805,800.00	805,800.00	0.00
Stabilization Fund - 532	0.00	0.00	0.00	0.00	0.00
Title II-D - 533	0.00	0.00	0.00	0.00	0.00
Title III (English as Second Language) - 551	0.00	25,100.00	25,100.00	25,100.00	0.00
Title I Grant - 572	0.00	348,000.00	348,000.00	348,000.00	0.00
Title V Grant - 573	0.00	0.00	0.00	0.00	0.00
Title IV (Drug Free Schools) - 584	0.00	0.00	0.00	0.00	0.00
Preschool - 587	0.00	20,800.00	20,800.00	20,800.00	0.00
Title II-A - 590	0.00	71,000.00	71,000.00	71,000.00	0.00
Miscellaneous Federal Grants - 599	0.00	273,800.00	273,800.00	273,800.00	0.00
TOTAL SPECIAL REVENUE FUNDS	484,000.00	2,379,600.00	2,863,600.00	2,431,300.00	432,300.00

STATEMENT OF FUND ACTIVITY

(List All Funds Individually)

Brecksville-Broadview Heights City School District

SCHEDULE 2

Fund BY Type	Beginning Estimated Unencumbered Fund Balance	Total Estimated Receipts	Total Resources Available for Expenditures	Total Estimated Expenditures & Encumbrances	Ending Estimated Unencumbered Balance
DEBT SERVICE FUNDS					
Bond Retirement - 002	2,500,000.00	4,035,850.00	6,535,850.00	2,564,239.16	3,971,610.84
TOTAL DEBT SERVICE FUNDS	2,500,000.00	4,035,850.00	6,535,850.00	2,564,239.16	3,971,610.84
CAPITAL PROJECTS FUNDS					
Permanent Improvement - 003	1,600,000.00	2,075,000.00	3,675,000.00	3,000,000.00	675,000.00
Building - 004	34,000.00	0.00	34,000.00	5,000.00	29,000.00
SchoolNet - 450	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL PROJECTS FUNDS	1,634,000.00	2,075,000.00	3,709,000.00	3,005,000.00	704,000.00
ENTERPRISE FUNDS					
Food Service - 006	380,000.00	1,751,000.00	2,131,000.00	1,720,000.00	411,000.00
Uniform School Supplies - 009	83,000.00	362,000.00	445,000.00	360,000.00	85,000.00
Child Care - 020	56,000.00	480,000.00	536,000.00	530,000.00	6,000.00
TOTAL ENTERPRISE FUNDS	519,000.00	2,593,000.00	3,112,000.00	2,610,000.00	502,000.00
INTERNAL SERVICE FUNDS					
Special Rotary - 014	111,000.00	490,000.00	601,000.00	410,000.00	191,000.00
Self-Insurance - 024	0.00	0.00	0.00	0.00	0.00
TOTAL INTERNAL SERVICE FUNDS	111,000.00	490,000.00	601,000.00	410,000.00	191,000.00
FIDUCIARY FUNDS					
Scholarship - 007	103,000.00	50,000.00	153,000.00	65,000.00	88,000.00

STATEMENT OF FUND ACTIVITY

(List All Funds Individually)

Brecksville-Broadview Heights City School District

SCHEDULE 2

I Fund BY Type	II Beginning Estimated Unencumbered Fund Balance	III Total Estimated Receipts	IV Total Resources Available for Expenditures	V Total Estimated Expenditures & Encumbrances	VI Ending Estimated Unencumbered Balance
Unclaimed Money - 022	8,000.00	0.00	8,000.00	7,900.00	100.00
Student Activities - 200	135,000.00	200,000.00	335,000.00	260,000.00	75,000.00
TOTAL FIDUCIARY FUNDS	246,000.00	250,000.00	496,000.00	332,900.00	163,100.00
Total All Funds	14,069,079.00	57,125,826.00	71,194,905.00	57,833,254.16	13,361,650.84

UNVOTED GENERAL OBLIGATION DEBT

(Include General Obligation Debt To Be Paid From Inside/Charter Millage Only)
 (Do Not Include General Obligation Debt Being Paid By Other Sources)
 (Do Not Include Special Obligation Bonds & Revenue Bonds)

Brecksville-Broadview Heights City School District

SCHEDULE 3

	I	II	III	IV	V	VI
Purpose Of Bonds Or Notes	Date Of Issue	Final Maturity Date	Principal Amount Outstanding At The Beginning Of The Calendar Year	Amount Required To Meet Calendar Year Principal & Interest Payments	Amount Receivable From Other Sources To Meet Debt Payments	
NONE						
Totals			\$0.00	\$0.00	\$0.00	\$0.00

VOTED DEBT OUTSIDE 10 MILL LIMIT

(Bonds Or Notes Must Actually Be Issued In Order To Commence Collection Of Property Taxes For Debt Service)

Brecksville-Broadview Heights City School District

SCHEDULE 4

I Purpose Of Notes Or Bonds	II Authorized By Voters On MM/DD/YY	III Date Of Issue	IV Final Maturity Date	V Principal Amount Outstanding At The Beginning Of The Year	VI Amount Required To Meet Budget Year Principal & Interest Payments
New High School Bonds 2006 Refunding	11/08/94	12/21/06	12/01/21	\$10,430,000.00	\$232,001.66
New High School Bond Anticipation Notes 2006 Refunding	11/08/94	12/21/06	12/01/21	\$5,685,000.00	\$2,086,837.50
Total				\$16,115,000.00	\$2,318,839.16

TAX ANTICIPATION NOTES

(Schools Only)

Brecksville-Broadview Heights City School District

SCHEDULE 5

Tax anticipation notes are issued in anticipation of the collection of the proceeds of a property tax levy. The amount of money required to cover debt service must be deposited into a bond retirement fund, from collections and distribution of the tax levy, in the amounts and at the times required to pay those debt charges as provided in the legislation authorizing the tax anticipation notes. (ORC Section 133.24)

The appropriation to the fund which normally receives the tax levy proceeds is limited to the balance available after deducting the amounts to be applied to debt service.

After the issuance of general obligation securities or of securities to which section 133.24 of the ORC applies, the taxing authority of the subdivision shall include in its annual tax budget, and levy a property tax in a sufficient amount, with any other monies available for the purpose, to pay the debt charges on the securities payable from property tax. (ORC Section 133.25)

Amount Required To Meet Budget Year Principal & Interest Payments:	Name of Tax Anticipation Note Issue	Name of Tax Anticipation Note Issue
Principal Due	None	
Principal Due Date		
Interest Due		
Interest Due Date		
Interest Due		
Interest Due Date		
Total		
Name Of The Special Debt Service Fund		

Amount Of Debt Service To Be Apportioned To The Following Settlements:		
February Real		
August Real		
June Tangible		
October Tangible		
Total		
Name Of Fund To Be Charged		