

ALTERNATIVE TAX BUDGET INFORMATION

Political Subdivision/Taxing Unit: Brecksville-Broadview Heights City School District

For the Fiscal Year Commencing July 1, 2015

Fiscal Officer Signature _____ Date: January 6, 2015

COUNTY OF CUYAHOGA

Background

Substitute House Bill No. 129 (HB129) effective June 3, 2002, was enacted by the 124th General Assembly in part to allow a county budget commission to waive the requirement that a taxing authority adopt a tax budget for a political subdivision or other taxing unit, pursuant to Ohio Revised Code (ORC)

Under the law in effect prior to June 3, 2002, the budget commission could only waive the tax budget for a subdivision or other taxing unit that was receiving a share of the county undivided local government fund or the county undivided local government revenue assistance fund under an alternative method or formula pursuant to ORC Sections 5747.53 and 5747.63. Thus, tax budgets could be waived only for

Ohio Revised Code Section 5705.281

Under the amended version of this section pursuant to HB 129, a county budget commission, by an affirmative vote of a majority of the commission, including an affirmative vote by the county auditor, may waive the tax budget for any subdivision or other taxing unit. However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the

County Budget Commission Duties

The county budget commission must still certify tax rates to each subdivision or other taxing unit, by March 1 for school districts and by September 1 for all other taxing authorities under ORC Section 5705.35, even when a tax budget is waived. Also, the commission is still required to issue an official certificate of estimated resources under ORC Section 5705.35 and amended official certificates of

Therefore, when a budget commission is setting tax rates based on a taxing unit's need, for purposes of ORC Sections 5705.32, 5705.34, and 5705.341, its determination must be based on that other information the commission asked the taxing authority to provide under ORC Section 5705.281, when the tax budget was waived. Also, an official certificate must be based on that other information the

County Budget Commission Action

On October 11, 2002, during the Cuyahoga County Budget Commission meeting, the commission with an affirmative vote of all members waived the requirement for taxing authorities of subdivisions or other taxing units (Including Schools) to adopt a tax budget as provided under ORC Section 5705.281, but

Alternative Tax Budget Information Filing Deadline

For all political subdivisions excluding school districts, the fiscal officer must file one copy of this document with the County Fiscal Officer on or before July 20th. For school districts the fiscal officer must file one copy of this document with the County Fiscal Officer on or before January 20th.

GUIDELINES FOR COMPLETING THE ALTERNATIVE TAX BUDGET INFORMATION

SCHEDULE 1

The general purpose of schedule 1 is to meet the requirement of Ohio Revised Code (ORC) Section 5705.04 which requires the taxing authority of each subdivision to divide the taxes levied into separate levies. For help use the schedule B issued by the budget commission for the current year and add any

In column 1 list only those individual funds which are requesting general property tax revenue. In column 2 purpose refers to the following terms, inside, current expenses, and special levy for example. In column 4 levy type refers to renewal, additional, and replacement for example. In column 9 identify the amount of general property tax you wish to request.

NOTE:

The general purpose of column 9 is to demonstrate the need to produce property tax revenues to cover the estimated expenditures for the budget year. ORC Section 5705.341 states in part;

"Nothing in this section or any section of the ORC shall permit or require the levying of any rate of taxation, whether within the 10 mill limitation or whether the levy has been approved by the electors, the political subdivision or the charter of a municipal corporation in excess of such 10 mill limitation, unless such rate of taxation for the ensuing fiscal year is clearly required by a budget properly and lawfully,

Property tax revenue includes real estate taxes, personal property taxes, homestead and rollback, and

SCHEDULE 2

The general purpose of schedule 2 is to produce an Official Certificate of Estimated Resources for all In column 3, total estimated receipts should include all revenues plus transfers in excluding property tax must submit a list of all tax transfers.

SCHEDULE 3

The general purpose of schedule 3 is to provide inside/charter millage for debt service. The basic security for payment of general obligation debt is the requirement of the levy of ad valorem property taxes within the 10 mill limitation imposed by Ohio law. Ohio law requires a levy and collection of ad

SCHEDULE 4

The general purpose of schedule 4 is to provide for the proper amount of millage to cover debt service requirements on voted bond issues. Major capital improvement projects are sometimes financed through the use of voted bonds. The taxing authority seeks voter approval of general obligation bonds and of the levy of property taxes outside the indirect debt limitation in whatever amount is necessary to

SCHEDULE 5

more details.

DIVISION OF TAXES LEVIED

(Levies Inside & Outside 10 Mill Limitation, Inclusive Of Debt Levies)
(List All Levies Of The Taxing Authority)

Brecksville-Broadview Heights City School District

SCHEDULE 1

| I | II | III | IV | V | VI | VII | VIII | IX |
|----------------------------|------------------------|---|--------------|--------------------------------------|--------------------------------|---------------------------------------|-------------------------------|---|
| Fund | Purpose | Authorized By Voters On MM/DD/YY | Levy Type | Number Of Years Levy To Run | Tax Year Begins/ Ends | Collection Year Begins/ Ends | Maximum Rate Authorized | \$ AMOUNT Requested Of Budget Commission |
| General Fund | Inside | | | | | | 4.69 | \$4,994,850.00 |
| General Fund | Current Expense | 11/5/1968 | Additional | Continuing | | | 2.91 | \$3,099,150.00 |
| General Fund | Current Expense | 11/2/1971 | Additional | Continuing | | | 11.9 | \$12,673,500.00 |
| General Fund | Current Expense | 5/2/1972 | Additional | Continuing | | | 17.9 | \$19,063,500.00 |
| General Fund | Current Expense | 11/4/2014 | Additional | Continuing | | | 5.8 | \$6,177,000.00 |
| General Fund | Current Expense | 11/6/1984 | Additional | Continuing | | | 3.95 | \$4,206,750.00 |
| General Fund | Current Expense | 5/7/2013 | Renewal | Continuing | | | 7.4 | \$7,881,000.00 |
| General Fund | Current Expense | 11/4/1997 | Renewal | Continuing | | | 5.8 | \$6,177,000.00 |
| General Fund | Current Expense | 8/2/2011 | Renewal | Continuing | | | 6.9 | \$7,348,500.00 |
| General Fund | Current Expense | 11/5/2013 | Additional | Continuing | | | 5.3 | \$5,644,500.00 |
| Permanent Improvement Fund | Permanent Improvements | 11/5/2013 | Renewal | Continuing | | | 1 | \$1,065,000.00 |
| Permanent Improvement Fund | Permanent Improvements | 11/4/2014 | Renewal | Continuing | | | 1 | \$1,065,000.00 |
| Bond Retirement Fund | New High School | 3/1/1996 | Debt | 25 Years | 3/96 - 12/21 | 3/96 - 12/21 | 2.76 | \$2,939,400.00 |
| Totals | | | | | | | | \$82,335,150.00 |

STATEMENT OF FUND ACTIVITY

(List All Funds Individually)

Brecksville-Broadview Heights City School District

SCHEDULE 2

| I Fund BY Type | II Beginning Estimated Unencumbered Fund Balance | iii Total Estimated Receipts | iv Total Resources Available for Expenditures | v Total Estimated Expenditures & Encumbrances | vi Ending Estimated Unencumbered Balance |
|--|--|------------------------------------|---|---|--|
| General Fund - 001 | 9,369,750.00 | 46,282,831.00 | 55,652,581.00 | 46,489,299.00 | 9,163,282.00 |
| SPECIAL REVENUE FUNDS | | | | | |
| Public School Support - 018 | 160,000.00 | 170,000.00 | 330,000.00 | 180,000.00 | 150,000.00 |
| Other Grants - 019 | 190,000.00 | 50,000.00 | 240,000.00 | 100,000.00 | 140,000.00 |
| Athletics - 300 | 250,000.00 | 435,000.00 | 685,000.00 | 450,000.00 | 235,000.00 |
| Auxiliary Services - 401 | 5,000.00 | 323,000.00 | 328,000.00 | 300,000.00 | 28,000.00 |
| Educational Management Information - 432 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OneNet - 451 | 0.00 | 10,800.00 | 10,800.00 | 10,800.00 | 0.00 |
| SchoolNet Professional Development - 452 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous State Grants - 499 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Resident Educator - 506 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Title VI-B - 516 | 30,000.00 | 770,000.00 | 800,000.00 | 800,000.00 | 0.00 |
| Stabilization Fund - 532 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Title II-D - 533 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Title III (English as Second Language) - 551 | 0.00 | 14,500.00 | 14,500.00 | 14,500.00 | 0.00 |
| Title I Grant - 572 | 0.00 | 315,000.00 | 315,000.00 | 315,000.00 | 0.00 |
| Title V Grant - 573 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Title IV (Drug Free Schools) - 584 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Preschool - 587 | 1,000.00 | 20,000.00 | 21,000.00 | 21,000.00 | 0.00 |
| Title II-A - 590 | 5,000.00 | 65,000.00 | 70,000.00 | 70,000.00 | 0.00 |
| Miscellaneous Federal Grants - 599 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL SPECIAL REVENUE FUNDS | 641,000.00 | 2,173,300.00 | 2,814,300.00 | 2,261,300.00 | 553,000.00 |

STATEMENT OF FUND ACTIVITY

(List All Funds Individually)

Brecksville-Broadview Heights City School District

SCHEDULE 2

| I Fund BY Type | II Beginning Estimated Unencumbered Fund Balance | iii Total Estimated Receipts | iv Total Resources Available for Expenditures | v Total Estimated Expenditures & Encumbrances | vi Ending Estimated Unencumbered Balance |
|-------------------------------------|--|------------------------------------|---|---|--|
| DEBT SERVICE FUNDS | | | | | |
| Bond Retirement - 002 | 2,500,000.00 | 2,778,651.00 | 5,278,651.00 | 2,562,890.00 | 2,715,761.00 |
| TOTAL DEBT SERVICE FUNDS | 2,500,000.00 | 2,778,651.00 | 5,278,651.00 | 2,562,890.00 | 2,715,761.00 |
| CAPITAL PROJECTS FUNDS | | | | | |
| Permanent Improvement - 003 | 410,000.00 | 1,800,000.00 | 2,210,000.00 | 2,000,000.00 | 210,000.00 |
| Building - 004 | 50,000.00 | 25,000.00 | 75,000.00 | 50,000.00 | 25,000.00 |
| SchoolNet - 450 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL PROJECTS FUNDS | 460,000.00 | 1,825,000.00 | 2,285,000.00 | 2,050,000.00 | 235,000.00 |
| ENTERPRISE FUNDS | | | | | |
| Food Service - 006 | 380,000.00 | 1,751,000.00 | 2,131,000.00 | 1,775,000.00 | 356,000.00 |
| Uniform School Supplies - 009 | 95,000.00 | 362,000.00 | 457,000.00 | 365,000.00 | 92,000.00 |
| Child Care - 020 | 30,000.00 | 480,000.00 | 510,000.00 | 475,000.00 | 35,000.00 |
| TOTAL ENTERPRISE FUNDS | 505,000.00 | 2,593,000.00 | 3,098,000.00 | 2,615,000.00 | 483,000.00 |
| INTERNAL SERVICE FUNDS | | | | | |
| Special Rotary - 014 | 120,000.00 | 490,000.00 | 610,000.00 | 500,000.00 | 110,000.00 |
| Self-Insurance - 024 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INTERNAL SERVICE FUNDS | 120,000.00 | 490,000.00 | 610,000.00 | 500,000.00 | 110,000.00 |
| FIDUCIARY FUNDS | | | | | |
| Scholarship - 007 | 75,000.00 | 50,000.00 | 125,000.00 | 65,000.00 | 60,000.00 |

STATEMENT OF FUND ACTIVITY

(List All Funds Individually)

Brecksville-Broadview Heights City School District

SCHEDULE 2

| I Fund BY Type | II Beginning Estimated Unencumbered Fund Balance | iii Total Estimated Receipts | iv Total Resources Available for Expenditures | v Total Estimated Expenditures & Encumbrances | vi Ending Estimated Unencumbered Balance |
|------------------------------|--|------------------------------------|---|---|--|
| Unclaimed Money - 022 | 8,000.00 | 0.00 | 8,000.00 | 7,900.00 | 100.00 |
| Student Activities - 200 | 120,000.00 | 200,000.00 | 320,000.00 | 260,000.00 | 60,000.00 |
| TOTAL FIDUCIARY FUNDS | 203,000.00 | 250,000.00 | 453,000.00 | 332,900.00 | 120,100.00 |
| | | | | | |
| Total All Funds | 13,798,750.00 | 56,392,782.00 | 70,191,532.00 | 56,811,389.00 | 13,380,143.00 |

UNVOTED GENERAL OBLIGATION DEBT

(Include General Obligation Debt To Be Paid From Inside/Charter Millage Only)
(Do Not Include General Obligation Debt Being Paid By Other Sources)
(Do Not Include Special Obligation Bonds & Revenue Bonds)

Brecksville-Broadview Heights City School District

SCHEDULE 3

| I Purpose Of Bonds Or Notes | II Date Of Issue | III Final Maturity Date | IV Principal Amount Outstanding At The Beginning Of The Calendar Year | V Amount Required To Meet Calendar Year Principal & Interest Payments | VI Amount Receivable From Other Sources To Meet Debt Payments |
|--------------------------------|---------------------|----------------------------|--|--|--|
| NONE | | | | | |
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| | | | | | |
| Totals | | | \$0.00 | \$0.00 | \$0.00 |

VOTED DEBT OUTSIDE 10 MILL LIMIT

(Bonds Or Notes Must Actually Be Issued In Order To Commence Collection Of Property Taxes For Debt Service)

Brecksville-Broadview Heights City School District

SCHEDULE 4

| | I | II | III | IV | V | VI |
|---|---|---------------------|---------------------------|--|---|----|
| Purpose Of Notes Or Bonds | Authorized By Voters On MM/DD/YY | Date Of Issue | Final Maturity Date | Principal Amount Outstanding At The Beginning Of The Year | Amount Required To Meet Budget Year Principal & Interest Payments | |
| New High School Bonds 2013 Refunding | 11/08/94 | 12/21/06 | 12/01/21 | \$10,380,000.00 | \$231,001.66 | |
| New High School Bond Anticipation Notes 2006 Refunding | 11/08/94 | 12/21/06 | 12/01/21 | \$3,910,000.00 | \$2,087,562.50 | |
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| Total | | | | \$14,290,000.00 | \$2,318,564.16 | |

TAX ANTICIPATION NOTES

(Schools Only)

Brecksville-Broadview Heights City School District

SCHEDULE 5

Tax anticipation notes are issued in anticipation of the collection of the proceeds of a property tax levy. The amount of money required to cover debt service must be deposited into a bond retirement fund, from collections and distribution of the tax levy, in the amounts and at the times required to pay those debt charges as provided in the legislation authorizing the tax anticipation notes. (ORC Section 133.24)

The appropriation to the fund which normally receives the tax levy proceeds is limited to the balance available after deducting the amounts to be applied to debt service.

After the issuance of general obligation securities or of securities to which section 133.24 of the ORC applies, the taxing authority of the subdivision shall include in its annual tax budget, and levy a property tax in a sufficient amount, with any other monies available for the purpose, to pay the debt charges on the securities payable from property tax. (ORC Section 133.25)

| Amount Required To Meet Budget Year Principal & Interest Payments: | Name of Tax Anticipation Note Issue | Name of Tax Anticipation Note Issue |
|--|-------------------------------------|-------------------------------------|
| Principal Due | None | |
| Principal Due Date | | |
| Interest Due | | |
| Interest Due Date | | |
| Interest Due | | |
| Interest Due Date | | |
| Total | | |
| Name Of The Special Debt Service Fund | | |

| Amount Of Debt Service To Be Apportioned To The Following Settlements: | | |
|--|--|--|
| February Real | | |
| August Real | | |
| June Tangible | | |
| October Tangible | | |
| Total | | |
| Name Of Fund To Be Charged | | |