

FUNDS UTILIZED IN BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOLS

001 General (Most of our tax revenues are managed in this fund, and this is the basis of our five-year forecast)

Authority: Section 5705.09, Revised Code

Purpose: This is a set of accounts used to show all ordinary operations of a school system, generally all transactions which do not have to be accounted for in another fund.

Classification: Governmental Fund Type, General Fund

002 Bond Retirement(tax proceeds to retire debt related to facilities improvements are managed in this fund)

Authority: Section 5705.09, Revised Code

Purpose: A fund provided for the retirement of serial bonds and short term notes and loans. All revenue derived from general or special levies, either within or exceeding the ten-mill limitation, which is levied for debt charges on bonds, notes, or loans, shall be paid into this fund.

Classification: Governmental Fund Type, Debt Service Fund

003 Permanent Improvement(tax proceeds from the two one-mill levies for building maintenance, busses, textbooks, and technology are managed in this fund)

Authority: Section 5705.10 or 5705.12, Revised Code

Purpose: A fund provided to account for all transactions related to the acquiring, constructing, or improving of such permanent improvements as are authorized by Chapter 5705, Revised Code.

Classification: Governmental Fund Type, Capital Projects Fund

004 Building(used for House Bill 264 energy improvement projects and turf installation as examples)

Authority: Section 5705.09, Revised Code

Purpose: A fund used to account for the receipts and expenditures related to all special bond funds in the district. All proceeds from the sale of bonds, notes, or certificates of indebtedness, except premium and accrued interest, must be paid into this fund. Expenditures recorded here represent the costs of acquiring capital facilities including real property.

Classification: Governmental Fund Type, Capital Projects Fund

006 Food Services(not much more to add)

Authority: Section 3313.81, Revised Code

Purpose: A fund used to record financial transactions related to food service operation.

Classification: Governmental Fund Type, Special Revenue Fund

Proprietary Fund Type, Enterprise Fund

007 Special Trust(used for scholarship funds, sunshine funds, retirement parties, etc.)

Authority: Sections 5705.09, Revised Code

Purpose: The special trust fund may be classified as a special revenue, permanent, or a private purpose trust fund. A special revenue fund should be used if the original contributions can be expended for school district programs. A permanent fund should be used if the only the earnings on the original proceeds can be expended and not the principal. If the original contribution, whether required to be kept intact or not, and the earnings do not support the school district's programs, then the fund will be classified as a private purpose trust fund.

Classification: Governmental Fund Type, Special Revenue Fund

Governmental Fund Type, Permanent Fund
Fiduciary Fund Type, Private Purpose Trust Fund

009 Uniform School Supplies(used for purchase and sale of workbooks and other consumable supplies for students, and supported by some Board funds for students who receive fee waivers in accordance with Ohio law due to free/reduced lunch status)

Authority: Section 3313.811, Revised Code

Purpose: A rotary fund provided to account for the purchase and sale of school supplies as adopted by the board of education for use in the schools of the district. Profit derived from such sale is to be used for school purposes or activities in connection with the school.

Classification: Proprietary Fund Type, Enterprise Fund

014 Internal Services Rotary(used to manage funds for school trips such as Washington, D.C. and field trips for students)

Authority: Section 5705.12, Revised Code. This fund requires Auditor of State permission to be established.

Purpose: A fund provided to account for operations that provide goods or services to other governmental units on a cost-reimbursement basis. The use of the fund may be applied to situations where the district acts as fiscal agent for a multi-district program.

Classification: Proprietary Fund Type, Internal Service Fund
Proprietary Fund Type, Enterprise Fund

018 Public School Support(used for school support fundraising accounts to supplement building activities)

Authority: Section 5705.12, Revised Code. This fund requires Auditor of State permission to be established.

Purpose: A fund provided to account for specific local revenue sources, other than taxes or expendable trusts (i.e. profits from vending machines, sales of pictures, etc.), that are restricted to expenditures for specified purposes approved by board resolution. Such expenditures may include curricular and extra-curricular related purchases.

Classification: Governmental Fund Type, Special Revenue Fund

019 Other Grants(used for local grants from funding sources other than State or Federal)

Authority: Sections 5705.09, Revised Code

Purpose: A fund used to account for the proceeds of specific revenue sources, except for State and Federal grants that are legally restricted to expenditures for specified purposes.

Classification: Governmental Fund Type, Special Revenue Fund
Governmental Fund Type, Capital Projects Fund

020 Special Enterprise(used for BeeKeepers operations)

Authority: Section 5705.12, Revised Code. This fund requires Auditor of State permission to be established.

Purpose: A fund to report any activity for which a fee is charged to external users for goods or services. This fund can also account for any activity where debt is backed solely by fees and charges, there is a legal requirement to recover costs, or the school board has decided to recover costs.

Classification: Proprietary Fund Type, Enterprise Fund

022 District Agency(used for stale-dated checks that are placed into an unclaimed funds account)

Authority: Section 5705.12, Revised Code. This fund requires Auditor of State permission to

be established.

Purpose: A fund used to account for those assets held by a school district as an agent for individuals, private organization, and other governmental units. Agency funds could include a central payroll account. In an agency fund, assets equal liabilities, and the fund balance is zero.

Classification: Fiduciary Fund Type, Agency Fund

200 Student Managed Activity(used for all student clubs and activities other than athletics)

Authority: Section 3313.062, Revised Code

Purpose: A fund provided to account for those student activity programs which have student participation in the activity and have students involved in the management of the program. This fund typically includes those student activities which consist of a student body, student president, student treasurer, and faculty advisor.

Classification: Fiduciary Fund Type, Agency Fund

300 District Managed Student Activity (Also Identified as Athletic Fund)(used for middle school and high school athletics and athletic department-sponsored wrestling tournament)

Authority: Section 3315.062, Revised Code

Purpose: A fund provided to account for those student activity programs which have student participation in the activity but do not have student management of the programs.

This fund would usually include athletic programs but could also include the band, cheerleaders, flag corps, and other similar types of activities.

Classification: Governmental Fund Type, Special Revenue Fund

401 Auxiliary Services (NPSS)(used for State funds received on behalf of non-public schools)

Authority: Current Budget Bill, appropriation line item 200-511 and 200-532

Purpose: A fund used to account for monies which provide services and materials to pupils attending non-public schools within the school district.

Classification: Governmental Fund Type, Special Revenue Fund

432 Management Information System(no longer used after FY2012 since funding has been eliminated, but was used to manage funds received from the State for the Education Management Information System (EMIS))

Authority: Current Budget Bill appropriation item 200-446

Purpose: A fund provided for hardware and software development, or other costs associated with the requirements of the management information system.

Classification: Governmental Fund Type, Special Revenue Fund

440 Entry Year Programs(used for State grant funds received for entry year programs, but no longer used after FY2012 since funding has been eliminated)

Authority: Current Budget Bill appropriation item 200-410

Purpose: To implement entry-year programs pursuant to Section 3317.024(T) of the Revised Code.

Classification: Governmental Fund Type, Special Revenue Fund

451 Data Communications for School Buildings(used for State grant funding received for data connectivity for student instruction and management information systems)

Authority: Current Budget Bill appropriation line item 200-426

Purpose: A fund provided to account for money appropriated for Ohio Educational Computer Network Connections.

Classification: Governmental Fund Type, Special Revenue Fund

452 School Net Professional Development(used for State grant funding for technology training and development, but this program is no longer being funded)

Authority: Current Budget Bill appropriation line item 200-406

Purpose: A fund provided to account for a limited number of professional development subsidy grants.

Classification: Governmental Fund Type, Special Revenue Fund

504 Education Jobs(used for Federal stimulus funding that was received for usage in FY2011 and/or FY2012 for the purpose stated below, but no longer used after FY2012 as funding has been eliminated—these funds were incorporated into the five-year financial forecast in FY2011 and FY2012)

Authority: Catalog of Federal Domestic Assistance #84.410

Purpose: To provide compensation and benefits and other expenses, such as support services, necessary to retain existing employees, to recall or rehire former employees, and to hire new employees, in order to provide early childhood, elementary or secondary educational and related services.

Classification: Governmental Fund Type, Special Revenue Fund

506 Race to the Top (used for Resident Educator funding received beginning in FY13 for mentor teachers working with entry year teachers)

Authority: Catalog of Federal Domestic Assistance #84.395

Purpose: To provide for either a new program or expansion of an existing program to support initiatives in the following areas: Standards and Assessments; Using Data to Improve Instruction; Great Teachers and Leaders; and Turning Around the Lowest-Achieving Schools.

Classification: Governmental Fund Type, Special Revenue Fund

516 IDEA, Part B, Special Education, Education of Handicapped Children(not much more to add, other than these are Federal grant funds passed through the Ohio Department of Education to the District)

Authority: Catalog of Federal Domestic Assistance #84.027

Purpose: Grants to assist states in providing an appropriate public education to all children with disabilities.

Classification: Governmental Fund Type, Special Revenue Fund

551 Title III, Limited English Proficiency(same as fund 516)

Authority: Catalog of Federal Domestic Assistance #84.365

Purpose: Funds to develop and carry out elementary and secondary school programs, including activities at the pre-school level, to meet the educational needs of children of limited English proficiency. These programs provide structured English language instruction, with respect to the years of study to which the program is applicable, and instruction in the child's native language to the extent necessary to allow a child to achieve competence in English. The instruction must incorporate the cultural heritage of these children and of other children in American society. The instruction must be, to the extent necessary, in all courses or subjects of study which will allow a child to meet grade promotion and graduation standards.

Classification: Governmental Fund Type, Special Revenue Fund

572 Title I, Disadvantaged Children/Targeted Assistance(same as fund 516, with the addition that these funds are generally used for reading and math intervention for students)

Authority: Catalog of Federal Domestic Assistance #84.010

Purpose: To provide financial assistance to State and Local educational agencies to meet the

special needs of educationally deprived children. Included are the Even Start and Comprehensive School Reform programs.

Classification: Governmental Fund Type, Special Revenue Fund

573 Title V - Innovative Education Programs(same as fund 516, except this grant funding no longer exists)

Authority: Catalog of Federal Domestic Assistance #84.298

Purpose: To assist State and local educational agencies in the reform of elementary and secondary education. Funds may be used for various materials, technology, and projects implementing school improvement and parental involvement activities authorized under ESEA, Title I. This program is subject to non-supplanting requirements and must use a restricted indirect cost rate which is referenced under 34 CFR 76.564-76.569.

Classification: Governmental Fund Type, Special Revenue Fund

584 Drug Free School Grant(same as fund 573)

Authority: Catalog of Federal Domestic Assistance #84.186

Purpose: To offer a disciplined environment conducive to learning, by preventing violence in and around schools and strengthen programs that prevent the illegal use of alcohol, tobacco, and drugs, involve parents, and coordinated with related Federal, State, and community efforts and resources.

Classification: Governmental Fund Type, Special Revenue Fund

587 IDEA Preschool Grant for the Handicapped(same as fund 516 except funds are used for the identified purpose below)

Authority: Catalog of Federal Domestic Assistance #84.173

Purpose: The Preschool Grant Program, Section 619 of Public Law 99 -457, addresses the improvement and expansion of services for handicapped children ages three (3) through five (5) years.

Classification: Governmental Fund Type, Special Revenue Fund

590 Improving Teacher Quality(same as fund 573)

Authority: Catalog of Federal Domestic Assistance #84.367

Purpose: A fund used to account for monies to hire additional classroom teachers in grades 1 through 3, so that the number of students per teacher will be reduced.

Classification: Governmental Fund Type, Special Revenue Fund

599 Miscellaneous Federal Grants(used for federal grants received for CAPA (drug-free school initiatives)program operations and the COPS grant for District security enhancements)

Authority: Section 5705.09 of the Revised Code and as directed by the Auditor of State and/or the Ohio Department of Education for miscellaneous federal grant programs.

Purpose: A fund used to account for various monies received through state agencies from the federal government or directly from the federal government which are not classified elsewhere. A separate cost center must be used for each grant.

Classification: Governmental Fund Type, Special Revenue Fund.

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