

Brecksville-Broadview Heights City School District



Forecast Comparison - General Operating Fund - October 2015



	October 2015 FCST Estimate	October 2015 Actuals	October 2014 Actuals	Variance-October 2015 Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ -	\$ -	\$ (69,709)	\$ -	
1.020 - Tangible Personal Property Tax	\$ -	\$ -	\$ 962,924	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 417,753	\$ 421,648	\$ 421,751	\$ 3,895	
1.040 - Restricted Grants-in-Aid	\$ 580	\$ 573	\$ 990	\$ (7)	
1.050 - Property Tax Allocation	\$ -	\$ 2,009,555	\$ -	\$ 2,009,555	timing of receipt of homestead/rollback payment from State in OCT vs NOV estimate in FCST
1.060 - All Other Operating Revenues	\$ 105,055	\$ 120,014	\$ 116,055	\$ 14,959	timing of receipt of interest, PTP, and tuition
1.070 - Total Revenue	\$ 523,388	\$ 2,551,790	\$ 1,432,011	\$ 2,028,402	
Other Financing Sources:					
2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
					received unanticipated premium refund from workers' compensation due to safety program participation and other incentives
2.060 - All Other Financing Sources	\$ -	\$ 13,642	\$ 30,239	\$ 13,642	
2.080 Total Revenue and Other Financing Sources	\$ 523,388	\$ 2,565,432	\$ 1,462,250	\$ 2,042,044	
Expenditures:					
3.010 - Personnel Services	\$ 2,313,102	\$ 2,307,848	\$ 2,361,088	\$ 5,254	
3.020 - Employees' Retirement/Insurance Benefits	\$ 793,778	\$ 815,160	\$ 775,228	\$ (21,382)	timing of STRS deductions and balance payments for foundation shortages as actual monthly payrolls vary
3.030 - Purchased Services	\$ 453,675	\$ 316,453	\$ 395,994	\$ 137,222	timing of current FY budget usage vs FCST monthly estimates based on historical spend
3.040 - Supplies and Materials	\$ 117,177	\$ 109,880	\$ 95,441	\$ 7,297	
3.050 - Capital Outlay	\$ 9,000	\$ 33,636	\$ 8,461	\$ (24,636)	timing of current FY budget usage vs FCST monthly estimates based on historical spend
4.300 - Other Objects	\$ 58,577	\$ 23,706	\$ 222,960	\$ 34,871	timing of current FY budget usage vs FCST monthly estimates based on historical spend
4.500 - Total Expenditures	\$ 3,745,309	\$ 3,606,683	\$ 3,859,172	\$ 138,626	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ -	\$ -	\$ -	\$ -	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 3,745,309	\$ 3,606,683	\$ 3,859,172	\$ 138,626	
Surplus/(Deficit) for Month	\$ (3,221,921)	\$ (1,041,251)	\$ (2,396,922)	\$ 2,180,670	mostly due to homestead/rollback revenue item above

Brecksville-Broadview Heights City School District



Forecast Comparison - General Operating Fund - October 2015



	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance-Current FYTD Actual to FCST Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ 13,807,582	\$ 13,807,582	\$ 13,798,745	\$ -	
1.020 - Tangible Personal Property Tax	\$ 879,411	\$ 879,411	\$ 962,924	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 1,788,248	\$ 1,792,143	\$ 1,793,776	\$ 3,895	
1.040 - Restricted Grants-in-Aid	\$ 2,300	\$ 2,293	\$ 412,826	\$ (7)	
1.050 - Property Tax Allocation	\$ 399,020	\$ 2,408,575	\$ -	\$ 2,009,555	timing of receipt of homestead/rollback payment from State in OCT vs NOV estimate in FCST
1.060 - All Other Operating Revenues	\$ 574,613	\$ 589,572	\$ 681,994	\$ 14,959	timing of receipt of interest, PTP, and tuition
1.070 - Total Revenue	\$ 17,451,174	\$ 19,479,576	\$ 17,650,265	\$ 2,028,402	
Other Financing Sources:					
2.010 - Proceeds from Sale of Notes	\$ -	\$ -	\$ -	\$ -	
2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ 13,642	\$ 35,622	\$ 13,642	received unanticipated premium refund from workers' compensation due to safety program participation and other incentives
2.080 Total Revenue and Other Financing Sources	\$ 17,451,174	\$ 19,493,218	\$ 17,685,887	\$ 2,042,044	
Expenditures:					
3.010 - Personnel Services	\$ 9,055,570	\$ 9,050,316	\$ 9,030,891	\$ 5,254	
3.020 - Employees' Retirement/Insurance Benefits	\$ 3,021,092	\$ 3,042,474	\$ 3,024,416	\$ (21,382)	timing of STRS deductions and balance payments for foundation shortages as actual monthly payrolls vary
3.030 - Purchased Services	\$ 1,434,021	\$ 1,296,799	\$ 1,583,655	\$ 137,222	timing of current FY budget usage vs FCST monthly estimates based on historical spend
3.040 - Supplies and Materials	\$ 433,968	\$ 426,671	\$ 475,771	\$ 7,297	
3.050 - Capital Outlay	\$ 27,358	\$ 51,994	\$ 62,301	\$ (24,636)	timing of current FY budget usage vs FCST monthly estimates based on historical spend
4.300 - Other Objects	\$ 350,704	\$ 315,833	\$ 300,990	\$ 34,871	timing of current FY budget usage vs FCST monthly estimates based on historical spend
4.500 - Total Expenditures	\$ 14,322,713	\$ 14,184,087	\$ 14,478,024	\$ 138,626	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ -	\$ -	\$ -	\$ -	
5.020 - Advances Out	\$ 40,000	\$ 40,000	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 14,362,713	\$ 14,224,087	\$ 14,478,024	\$ 138,626	
Surplus/(Deficit) FYTD	\$ 3,088,461	\$ 5,269,131	\$ 3,207,863	\$ 2,180,670	mostly due to homestead/rollback revenue item above

Brecksville-Broadview Heights City School District



Revenue Analysis Report - General Operating Fund Only - FY16



2015 - 2016	Local Revenue				Federal	State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	Other Local		Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property								
July	9,761,000	-	835	55,984	1,566	421,978	-	551	-	10,241,914
August	4,046,582	879,411	41,884	238,970	507	526,511	399,020	596	-	6,133,481
September	-	-	10,313	105,025	14,474	422,006	-	573	-	552,391
October	-	-	10,795	102,940	6,279	421,648	2,009,555	573	13,642	2,565,432
November	-	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-	-
January	-	-	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-	-
Totals	\$13,807,582	\$879,411	\$63,828	\$502,918	\$22,826	\$1,792,143	\$2,408,575	\$2,293	\$13,642	\$19,493,218
% of Total	70.83%	4.51%	0.33%	2.58%	0.12%	9.19%	12.36%	0.01%	0.07%	

*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

Brecksville-Broadview Heights City School District



Expenditure Analysis Report - General Operating Fund - FY16



2015-2016	Salaries	Benefits	Services	Supplies	Equipment	Dues/ Fees	Non- Operating*	Total Expenses
July	2,704,810	755,464	304,744	102,425	291	18,973	40,000	3,926,707
August	1,824,099	753,933	441,925	108,406	5,656	263,814	-	3,397,833
September	2,213,559	717,917	233,677	105,960	12,411	9,340	-	3,292,864
October	2,307,848	815,160	316,453	109,880	33,636	23,706	-	3,606,683
November	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-
January	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-
TOTALS	\$9,050,316	\$3,042,474	\$1,296,799	\$426,671	\$51,994	\$315,833	\$40,000	\$14,224,087
% of Total	63.63%	21.39%	9.12%	3.00%	0.37%	2.22%	0.28%	

**Non-Operating expenses include advances and transfers out.*

Operating Fund includes General Fund (001) only for FY2016

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Brecksville-Broadview Heights City School District

October 31, 2015



FINSUMM Financial Summary

rb110615

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Fund	Fund Name	Beginning Balance 7/1/2015	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$10,103,705.16	\$2,565,432.72	\$19,493,218.45	\$3,606,682.09	\$14,224,085.27	\$15,372,838.34	\$2,535,916.65	\$12,836,921.69
002	Bond Retirement	\$3,253,726.48	\$144,645.78	\$1,146,938.66	\$0.00	\$0.00	4,400,665.14	\$0.00	4,400,665.14
003	Permanent Improvement	\$948,139.41	\$100,900.17	\$823,146.96	\$338,930.71	\$1,178,526.29	592,760.08	\$141,524.71	451,235.37
004	Building Fund	\$150,953.36	\$0.00	\$45,000.00	\$0.00	\$136,000.00	59,953.36	\$0.00	59,953.36
006	Food Service	\$367,986.08	\$176,869.93	\$397,658.06	\$143,860.85	\$406,146.22	359,497.92	\$248,839.76	110,658.16
007	Special Trust	\$89,587.23	\$759.18	\$36,019.53	\$55.95	\$67,347.78	58,258.98	\$2,052.21	56,206.77
009	Uniform Supplies	\$119,404.78	\$23,340.62	\$101,090.25	\$24,488.44	\$143,816.15	76,678.88	\$44,722.04	31,956.84
014	Rotary - Internal Services	\$136,276.93	\$18,229.99	\$38,490.49	\$9,123.90	\$25,694.96	149,072.46	\$26,107.17	122,965.29
018	Public School Support	\$140,784.71	\$7,792.51	\$19,139.72	\$9,249.10	\$27,997.90	131,926.53	\$18,742.23	113,184.30
019	Other Grants	\$207,230.45	\$688.41	\$5,196.17	\$12,296.58	\$56,722.50	155,704.12	\$6,911.84	148,792.28
020	Child Care Fund	\$98,887.29	\$35,422.00	\$178,794.60	\$43,776.35	\$175,653.52	102,028.37	\$8,235.38	93,792.99
022	Unclaimed Funds	\$7,928.97	\$0.00	\$0.00	\$0.00	\$0.00	7,928.97	\$0.00	7,928.97
200	Student Managed Funds	\$137,172.80	\$29,105.43	\$55,602.69	\$18,416.39	\$37,752.84	155,022.65	\$60,886.00	94,136.65
300	District Managed Funds	\$216,204.11	\$51,438.05	\$200,055.54	\$49,454.93	\$160,856.06	255,403.59	\$114,654.21	140,749.38
401	Auxiliary Services	\$50,112.65	\$22.32	\$85,064.74	\$39,082.99	\$90,881.65	44,295.74	\$63,063.49	(18,767.75)
451	OneNet (Data Communication)	\$0.00	\$5,400.00	\$5,400.00	\$5,400.00	\$5,400.00	0.00	\$0.00	0.00
499	Miscellaneous State Grants	\$16,789.67	\$0.00	\$0.00	\$2,230.11	\$16,351.61	438.06	\$438.06	(0.00)
516	IDEA-B	\$36,434.87	\$110,028.26	\$110,028.26	\$28,308.24	\$148,376.33	(1,913.20)	\$473,631.22	(475,544.42)
551	Title III - Limited English Proficiency	\$0.00	\$0.00	\$0.00	\$11,087.67	\$11,087.67	(11,087.67)	\$0.00	(11,087.67)
572	Title I - Disadvantaged Children	\$18,826.95	\$21,094.48	\$43,959.45	\$22,808.37	\$88,882.23	(26,095.83)	\$320.00	(26,415.83)
587	Preschool	\$0.00	\$4,251.24	\$4,251.24	\$2,125.62	\$4,251.24	0.00	\$0.00	0.00
590	Title II-A - Improving Teacher Quality	\$5,965.30	\$2,576.76	\$4,735.19	\$4,749.87	\$15,811.11	(5,110.62)	\$5,167.00	(10,277.62)
599	Miscellaneous Federal Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
	Grand Totals (ALL Funds)	\$16,106,117.20	\$3,297,997.85	\$22,793,790.00	\$4,372,128.16	\$17,021,641.33	\$21,878,265.87	\$3,751,211.97	\$18,127,053.90

Brecksville-Broadview Heights Board of Education



Approved Funds for 2015/2016



This report is a listing of all grant funds authorized and received throughout the 2015/2016 fiscal year.

Fund	Description	Authorized Amount	Non-Public Authorized Amount	Monthly Amount Received	Amount Received FY-to-date
<i>State Grants</i>					
451/9016	Network Connectivity Subsidy	\$10,800.00	\$0.00	\$5,400.00	\$5,400.00
<i>Auxiliary Services</i>					
401/9016	Assumption	\$196,376.74	\$0.00	\$0.00	\$49,094.19
401/9116	Lawrence School	\$81,344.34	\$0.00	\$0.00	\$20,336.09
401/9216	South Suburban Mont.	\$61,624.50	\$0.00	\$0.00	\$15,406.13
	Total State Funds	\$350,145.58	\$0.00	\$5,400.00	\$90,236.41
<i>Federal Grants</i>					
516/9016	IDEA-B Special Education FY16	\$728,523.07	\$7,396.17	\$110,028.26	\$110,028.26
516/9015	IDEA-B Special Education FY15	\$770,074.29	\$12,034.42	\$0.00	\$0.00
551/9016	Title III Limited English Proficiency FY16	\$11,479.07	\$0.00	\$0.00	\$0.00
551/9015	Title III Limited English Proficiency FY15	\$14,496.57	\$0.00	\$0.00	\$0.00
572/9016	Title I FY16	\$285,827.00	\$4,018.80	\$21,094.48	\$21,094.48
572/9015	Title I FY15	\$314,929.97	\$0.00	\$0.00	\$22,864.97
587/9016	Preschool Special Education FY16	\$20,192.98	\$0.00	\$4,251.24	\$4,251.24
587/9015	Preschool Special Education FY15	\$20,190.02	\$0.00	\$0.00	\$0.00
590/9016	Title II-A Improving Teacher Quality FY16	\$60,047.77	\$3,064.58	\$2,576.76	\$2,576.76
590/9015	Title II-A Improving Teacher Quality FY15	\$63,805.40	\$316.00	\$0.00	\$2,158.43
	Total Federal Funds	\$2,289,566.14	\$26,829.97	\$137,950.74	\$162,974.14

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Brecksville-Broadview Heights Board of Education

Record of Advances for 2015/2016



as of 10/31/15

INITIAL ADVANCE INFORMATION						ADVANCE RETURN	
Date Approved	Board Resolution	FROM Fund	TO Fund	Fund Name	Amount	Date Returned	Amount
8/24/2015		001	009	Uniform School Supplies	\$40,000.00		
TOTAL Advances for 2015-2016					\$40,000.00		\$0.00
Advances Outstanding							\$40,000.00

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Brecksville-Broadview Heights City School District



Cash Reconciliation



October 31, 2015

FINSUM Balance		\$ 21,878,265.87
Bank Balance:		
Charter One - General	\$ 1,690,501.19	
Investments:		
STAR Ohio	1,883.94	
Managed Portfolio (Meeder)	12,419,414.97	
First Federal	5,004,394.42	
Westfield Bank	<u>3,001,664.84</u>	
		\$ 20,427,358.17
Petty Cash:		
Chippewa	100.00	
Highland Drive	100.00	
Hilton	100.00	
Central School	100.00	
Middle School	150.00	
Student Activity	300.00	
High School	150.00	
Transportation	150.00	
Board Office	150.00	
Beekeepers	<u>150.00</u>	
		\$ 1,450.00
Change Fund:		
Middle School Athletics	200.00	
Middle School Concessions	150.00	
High School Athletics	4,000.00	
Food Services	<u>1,097.00</u>	
		\$ 5,447.00
Less: Outstanding Checks-Charter One General		\$ (246,615.39)
Outstanding Deposits/Other Adjustments:		
Reconciled check not identified on bank statement	125.00	
Check encoding error	<u>(0.10)</u>	
		\$ 124.90
Bank Balance		\$ 21,878,265.87
Variance		\$ -

Brecksville-Broadview Heights City School District

October 31, 2015



Appropriation Summary

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"where fine education is a heritage"

Fund	FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001 General Fund	\$45,823,986.00	\$323,247.69	\$46,147,233.69	\$14,224,085.27	\$3,606,682.09	\$2,535,916.65	29,387,231.77	36.32%
002 Bond Retirement	\$4,431,397.00	\$0.00	4,431,397.00	\$0.00	\$0.00	\$0.00	4,431,397.00	0.00%
003 Permanent Improvement	\$1,900,000.00	\$798,264.93	2,698,264.93	\$1,178,526.29	\$338,930.71	\$141,524.71	1,378,213.93	48.92%
004 Building Fund	\$0.00	\$136,000.00	136,000.00	\$136,000.00	\$0.00	\$0.00	0.00	100.00%
006 Food Service	\$1,708,100.00	\$1,720.00	1,709,820.00	\$406,146.22	\$143,860.85	\$248,839.76	1,054,834.02	38.31%
007 Special Trust	\$82,402.00	\$0.00	82,402.00	\$67,347.78	\$55.95	\$2,052.21	13,002.01	84.22%
009 Uniform Supplies	\$371,247.00	\$0.00	371,247.00	\$143,816.15	\$24,488.44	\$44,722.04	182,708.81	50.79%
014 Rotary - Internal Services	\$445,661.00	\$5,770.99	451,431.99	\$25,694.96	\$9,123.90	\$26,107.17	399,629.86	11.48%
018 Public School Support	\$151,449.00	\$1,450.00	152,899.00	\$27,997.90	\$9,249.10	\$18,742.23	106,158.87	30.57%
019 Other Grants	\$65,531.15	\$16,581.26	82,112.41	\$56,722.50	\$12,296.58	\$6,911.84	18,478.07	77.50%
020 Child Care Fund	\$454,176.00	\$5,719.99	459,895.99	\$175,653.52	\$43,776.35	\$8,235.38	276,007.09	39.98%
022 Unclaimed Funds	\$7,900.00	\$0.00	7,900.00	\$0.00	\$0.00	\$0.00	7,900.00	0.00%
200 Student Managed Funds	\$262,413.00	\$3,154.06	265,567.06	\$37,752.84	\$18,416.39	\$60,886.00	166,928.22	37.14%
300 District Managed Funds	\$660,645.00	\$33,196.22	693,841.22	\$160,856.06	\$49,454.93	\$114,654.21	418,330.95	39.71%
401 Auxiliary Services	\$339,756.60	\$49,701.63	389,458.23	\$90,881.65	\$39,082.99	\$63,063.49	235,513.09	39.53%
451 OneNet (Data Communication)	\$0.00	\$0.00	0.00	\$5,400.00	\$5,400.00	\$0.00	(5,400.00)	#DIV/0!
499 Miscellaneous State Grants	\$50,000.00	\$16,789.67	66,789.67	\$16,351.61	\$2,230.11	\$438.06	50,000.00	25.14%
516 IDEA-B	\$731,394.44	\$33,563.50	764,957.94	\$148,376.33	\$28,308.24	\$473,631.22	142,950.39	81.31%
551 Title III - Limited English Proficiency	\$14,587.67	\$0.00	14,587.67	\$11,087.67	\$11,087.67	\$0.00	3,500.00	76.01%
572 Title I - Disadvantaged Children	\$327,504.57	\$14.35	327,518.92	\$88,882.23	\$22,808.37	\$320.00	238,316.69	27.24%
587 Preschool	\$20,192.98	\$0.00	20,192.98	\$4,251.24	\$2,125.62	\$0.00	15,941.74	21.05%
590 Title II-A - Improving Teacher Quality	\$68,171.50	\$0.00	68,171.50	\$15,811.11	\$4,749.87	\$5,167.00	47,193.39	30.77%
599 Miscellaneous Federal Grants	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	#DIV/0!
Totals	\$57,916,514.91	\$1,425,174.29	\$59,341,689.20	\$17,021,641.33	\$4,372,128.16	\$3,751,211.97	\$38,568,835.90	35.01%

Brecksville-Broadview Heights Board of Education



**Check Register for Checks > \$9,999.99
October 2015**



Vendor	Amount	Fund	Description
STRS	\$ 25,124.30	001	Certified retirement contributions
Virco, Inc.	\$ 19,502.56	001	High School media center furniture
Bellefaire Jewish Children's Bureau	\$ 19,500.00	001	Special education tuition
CDW	\$ 17,133.64	001	Microsoft school agreement licensing
North Coast Council	\$ 20,390.00	001	NCC 2nd quarter data services fees
Suburban Transportation	\$ 70,892.00	001	Special education transportation
Lykins Oil Company	\$ 16,535.94	001	Vehicle fuel
Pearson Education	\$ 15,884.69	003	Textbooks-high school
PSI	\$ 15,974.43	401	Auxiliary services-nursing & therapist services
The Renhill Group	\$ 10,048.25	001	Substitute teachers
Cardinal Bus Sales & Service	\$ 260,772.00	003	3 school buses
Coresource, Inc.	\$ 30,891.83	various	Dental insurance premiums
Citizens Bank	\$ 19,331.40	various	Medicare contributions-1st payroll
STRS	\$ 258,227.34	various	Certified retirement contributions
SERS	\$ 111,188.00	various	Classified retirement contributions
Citizens Bank	\$ 16,672.92	various	Medicare contributions-2nd payroll
Suburban Health Consortium	\$ 382,880.74	various	Medical & prescription insurance premiums
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