

Brecksville-Broadview Heights City School District



Forecast Comparison - General Operating Fund - March 2019



	March 2019 FCST Estimate	March 2019 Actuals	March 2018 Actuals	Variance-March 2019 Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ 1,205,895	\$ 1,136,855	\$ 1,303,260	\$ (69,040)	Timing of TY18 property tax collection. March settlement
1.020 - Public Utility Property Tax	\$ 1,299,679	\$ 1,279,058	\$ 1,271,497	\$ (20,621)	Slight overestimate in public utility revenue for the month
1.035 - Unrestricted Grants-in-Aid	\$ 421,000	\$ 414,524	\$ 436,372	\$ (6,476)	
1.040 - Restricted Grants-in-Aid	\$ 920	\$ 599	\$ 751	\$ (321)	
1.050 - Property Tax Allocation	\$ -	\$ -	\$ -	\$ -	
1.060 - All Other Operating Revenues	\$ 312,160	\$ 248,701	\$ 298,907	\$ (63,459)	Received special education tuition in February that was originally anticipated in March
1.070 - Total Revenue	\$ 3,239,654	\$ 3,079,737	\$ 3,310,787	\$ (159,917)	
Other Financing Sources:					
2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ -	\$ -	\$ -	
2.080 Total Revenue and Other Financing Sources	\$ 3,239,654	\$ 3,079,737	\$ 3,310,787	\$ (159,917)	
Expenditures:					
3.010 - Personnel Services	\$ 3,750,779	\$ 3,502,743	\$ 3,621,301	\$ 248,036	Spending for month significantly below estimate. March was three-pay month overestimated in monthly estimates. May balance out over final three months of FY19.
3.020 - Employees' Retirement/Insurance Benefits	\$ 976,277	\$ 903,831	\$ 880,908	\$ 72,446	Related benefits spending below estimates, associated with overestimated salary projection
3.030 - Purchased Services	\$ 380,000	\$ 415,431	\$ 330,275	\$ (35,431)	Underestimated substitute costs, as well as vehicle repair & maintenance
3.040 - Supplies and Materials	\$ 68,000	\$ 75,228	\$ 66,344	\$ (7,228)	
3.050 - Capital Outlay	\$ 1,000	\$ 1,754	\$ 791	\$ (754)	
4.300 - Other Objects	\$ 369,764	\$ 351,692	\$ 442,505	\$ 18,072	
4.500 - Total Expenditures	\$ 5,545,820	\$ 5,250,679	\$ 5,342,124	\$ 295,141	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ -	\$ -	\$ -	\$ -	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 5,545,820	\$ 5,250,679	\$ 5,342,124	\$ 295,141	
Surplus/(Deficit) for Month	\$ (2,306,166)	\$ (2,170,942)	\$ (2,031,337)	\$ 135,224	

Brecksville-Broadview Heights City School District



Forecast Comparison - General Operating Fund - July to March 2019



	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance- Current FYTD Actual to FCST Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ 36,548,858	\$ 36,478,353	\$ 36,396,619	\$ (70,505)	Slight overestimate in property tax collections FYTD
1.020 - Public Utility Property Tax	\$ 2,312,831	\$ 2,292,210	\$ 2,191,012	\$ (20,621)	Slight overestimate in public utility revenue FYTD
1.035 - Unrestricted Grants-in-Aid	\$ 3,977,873	\$ 3,999,931	\$ 4,034,838	\$ 22,058	Timing of state funding receipts
1.040 - Restricted Grants-in-Aid	\$ 8,282	\$ 7,603	\$ 7,095	\$ (679)	
1.050 - Property Tax Allocation	\$ 2,057,364	\$ 2,057,364	\$ 2,292,339	\$ -	
1.060 - All Other Operating Revenues	\$ 1,354,693	\$ 1,537,964	\$ 1,296,590	\$ 183,271	Higher dividends & interest, Medicaid reimbursement
1.070 - Total Revenue	\$ 46,259,901	\$ 46,373,425	\$ 46,218,493	\$ 113,524	
Other Financing Sources:					
2.050 - Advances In	\$ 92,745	\$ 92,745	\$ 40,000	\$ -	
2.060 - All Other Financing Sources	\$ 195,484	\$ 203,068	\$ 183,823	\$ 7,584	
2.080 Total Revenue and Other Financing Sources	\$ 46,548,130	\$ 46,669,238	\$ 46,442,316	\$ 121,108	
Expenditures:					
3.010 - Personnel Services	\$ 23,461,749	\$ 22,949,246	\$ 22,621,080	\$ 512,503	Fewer mid-year retirements (severance) coupled with overestimated salary projection in three-pay month of March
3.020 - Employees' Retirement/Insurance Benefits	\$ 8,537,258	\$ 8,303,209	\$ 7,788,048	\$ 234,049	Related benefits spending below estimates, associated with overestimated salary projection and fewer mid-year retirements
3.030 - Purchased Services	\$ 3,367,122	\$ 3,460,748	\$ 3,236,879	\$ (93,626)	Repairs & Maintenance, Special Education Tuition
3.040 - Supplies and Materials	\$ 885,730	\$ 982,236	\$ 713,598	\$ (96,506)	Software licenses and textbook replacements
3.050 - Capital Outlay	\$ 54,051	\$ 51,527	\$ 54,491	\$ 2,524	
4.300 - Other Objects	\$ 756,747	\$ 754,552	\$ 799,082	\$ 2,195	
4.500 - Total Expenditures	\$ 37,062,657	\$ 36,501,518	\$ 35,213,178	\$ 561,139	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ 314,200	\$ 315,549	\$ 303,085	\$ (1,349)	
5.020 - Advances Out	\$ 40,000	\$ 40,000	\$ 40,000	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 37,416,857	\$ 36,857,067	\$ 35,556,263	\$ 559,790	
Surplus/(Deficit) FYTD	\$ 9,131,273	\$ 9,812,171	\$ 10,886,053	\$ 680,898	

Brecksville-Broadview Heights City School District



Revenue Analysis Report - General Operating Fund Only - FY19



2018-2019	Local Revenue				Federal	State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	Other Local	OH Medicaid	Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property								
July	9,121,000		28,143	17,121	6,200	419,958		910	195,485	9,788,817
August	6,381,550	1,013,152	39,026	314,550	1,684	532,629		931	3,340	8,286,862
September	445,560		30,127	124,836	76,142	433,446	2,057,364	921	49,405	3,217,801
October	-	-	57,766	69,970	2,084	418,605		917		549,342
November			40,868	61,739		418,946		918	3,912	526,383
December			52,040	83,452	4,162	428,055		800	40,000	608,509
January	4,204,000		23,138	49,944		513,037		794	3,672	4,794,585
February	15,189,388		38,609	163,951	3,709	420,732		813		15,817,202
March	1,136,855	1,279,058	55,222	187,574	5,905	414,524		599		3,079,737
May										-
May										-
June										
Totals	\$36,478,353	\$2,292,210	\$364,939	\$1,073,137	\$99,886	\$3,999,932	\$2,057,364	\$7,603	\$295,814	\$46,669,238
% of Total	78.16%	4.91%	0.78%	2.30%	0.21%	8.57%	4.41%	0.02%	0.63%	

*Non-Operating Revenue includes advances in, and refund of prior year expenditures (i.e. BWC).

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Brecksville-Broadview Heights City School District



Expenditure Analysis Report - General Operating Fund - FY19



2018-19	Salaries	Benefits	Services	Supplies	Equipment	Other	Non-Operating*	Total Expenses
July	1,926,194	875,969	478,770	125,025	10,298	64,762	-	3,481,018
August	2,931,210	900,148	334,197	251,034	4,825	272,438	40,000	4,733,852
September	2,388,820	901,587	396,807	126,221	2,928	7,093	8,000	3,831,456
October	2,459,023	904,826	435,045	107,250	9,118	7,125		3,922,387
November	2,562,807	863,389	336,057	75,883	3,941	15,015		3,857,092
December	2,471,860	1,109,729	282,755	59,024	11,051	8,968	307,549	4,250,936
January	2,380,735	906,852	432,464	105,497	5,280	21,110		3,851,938
February	2,325,854	936,878	349,222	57,074	2,332	6,348	-	3,677,708
March	3,502,743	903,831	415,431	75,228	1,754	351,693		5,250,680
April								-
May								-
June								-
TOTALS	\$22,949,246	\$8,303,209	\$3,460,748	\$982,236	\$51,527	\$754,552	\$355,549	36,857,067
% of Total	62.27%	22.53%	9.39%	2.66%	0.14%	2.05%	0.96%	

**Non-Operating expenses include advances and transfers out.*

Operating Fund includes General Fund (001) only for FY2018

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Brecksville-Broadview Heights City School District

March, 2019



FINSUMM Financial Summary

jh041519

"where fine education is a heritage"

Fund	Fund Name	Beginning Balance 7/1/2018	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$15,646,446.76	\$3,079,736.99	\$46,669,235.40	\$5,250,679.12	\$36,857,065.26	\$25,458,616.90	\$1,545,760.88	\$23,912,856.02
002	Bond Retirement	\$4,140,723.32	\$115,782.55	\$9,330,701.36	\$0.00	\$2,462,267.48	11,009,157.20	\$0.00	11,009,157.20
003	Permanent Improvement	\$1,736,013.13	\$94,886.67	\$1,718,523.19	\$62,135.38	\$1,552,672.66	1,901,863.66	\$408,135.47	1,493,728.19
004	Building Fund	\$196,453.36	\$51,271.89	\$45,039,317.42	\$0.00	\$0.00	45,235,770.78	\$0.00	45,235,770.78
006	Food Service	\$320,608.85	\$142,920.17	\$1,047,506.27	\$150,756.26	\$1,034,644.71	333,470.41	\$142,460.96	191,009.45
007	Special Trust	\$89,942.42	\$2,365.85	\$41,000.36	\$500.00	\$62,864.87	68,077.91	\$685.03	67,392.88
009	Uniform Supplies	\$207,556.05	\$15,000.30	\$306,630.46	\$11,669.54	\$200,616.70	313,569.81	\$37,879.68	275,690.13
014	Rotary - Internal Services	\$125,248.71	\$48,396.01	\$280,267.10	\$54,426.36	\$129,983.66	275,532.15	\$133,500.05	142,032.10
018	Public School Support	\$159,662.29	\$371.52	\$21,022.49	\$3,696.19	\$35,584.18	145,100.60	\$15,296.65	129,803.95
019	Other Grants	\$193,341.82	\$20,750.00	\$87,938.29	\$3,231.91	\$59,762.99	221,517.12	\$10,550.08	210,967.04
020	Child Care Fund	\$345,931.95	\$38,011.60	\$371,508.94	\$34,519.02	\$297,895.90	419,544.99	\$5,718.88	413,826.11
022	Unclaimed Funds	\$461,000.00	\$0.00	(\$461,000.00)	\$0.00	\$0.00	0.00	\$0.00	0.00
200	Student Managed Funds	\$151,917.32	\$18,647.74	\$172,053.66	\$24,730.45	\$149,910.93	174,060.05	\$81,433.70	92,626.35
300	District Managed Funds	\$223,078.64	\$32,018.58	\$410,614.61	\$61,105.18	\$431,882.35	201,810.90	\$72,547.25	129,263.65
401	Auxiliary Services	\$9,741.70	\$88.54	\$128,317.20	\$13,486.29	\$84,336.26	53,722.64	\$43,329.20	10,393.44
451	OneNet (Data Communication)	\$0.00	\$5,400.00	\$10,800.00	\$5,400.00	\$10,800.00	0.00	\$0.00	0.00
499	Miscellaneous State Grants	\$6,723.89	\$0.00	\$89,340.60	\$11,625.77	\$83,840.60	12,223.89	\$4,928.10	7,295.79
516	IDEA-B	\$95,189.23	\$354,146.41	\$354,146.41	\$36,577.14	\$541,979.78	(92,644.14)	\$227,435.57	(320,079.71)
551	Title III - Limited English Proficiency	\$0.00	\$16,650.88	\$19,833.67	\$36.85	\$20,155.28	(321.61)	\$29.99	(351.60)
572	Title I - Disadvantaged Children	\$39,204.09	\$243,629.58	\$243,629.58	\$293,640.32	\$302,484.69	(19,651.02)	\$315.00	(19,966.02)
587	Preschool	\$0.00	\$17,118.84	\$17,118.84	\$0.00	\$19,515.48	(2,396.64)	\$0.00	(2,396.64)
590	Title II-A - Improving Teacher Quality	\$1,025.85	\$0.00	\$0.00	\$3,152.14	\$10,076.08	(9,050.23)	\$3,892.44	(12,942.67)
599	Miscellaneous Federal Grants	\$14,920.79	\$11,630.94	\$91,433.42	\$9,661.65	\$127,877.18	(21,522.97)	\$25,842.57	(47,365.54)
	Grand Totals (ALL Funds)	\$24,164,730.17	\$4,308,825.06	\$105,989,939.27	\$6,031,029.57	\$44,476,217.04	\$85,678,452.40	\$2,759,741.50	\$82,918,710.90

Brecksville-Broadview Heights Board of Education



Record of Advances for 2018/2019

INITIAL ADVANCE INFORMATION						ADVANCE RETURN	
Date Approved	Board Resolution	FROM Fund	TO Fund	Fund Name	Amount	Date Returned	Amount
8/6/2018		001	009	Uniform School Supplies - MS	\$40,000.00	12/20/2018	\$40,000.00
8/6/2018		001	551-9118	Title III	\$3,182.79	9/26/2018	\$3,182.79
8/6/2018		001	499-9118	CAPA ODH Grant	\$20,746.86	9/26/2018	\$20,746.86
8/6/2018		001	599-9018	CAPA Drug Free	\$28,815.13	9/26/2018	\$28,815.13
TOTAL Advances for 2017-2018					\$92,744.78		\$92,744.78
Advances Outstanding							\$0.00

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Brecksville-Broadview Heights Board of Education



Approved Funds for 2018/2019



This report is a listing of all grant funds authorized and received throughout the 2018/2019 fiscal year.

Fund	Description	Authorized Amount	Non-Public Authorized Amount	Monthly Amount Received	Amount Received Project-To-Date
	<u>State Grants</u>				
451/9019	Network Connectivity Subsidy 9019	\$10,800.00	\$0.00	\$5,400.00	\$10,800.00
	<u>Auxiliary Services</u>				
401/9019	Assumption	\$126,082.67	\$0.00	\$88.54	\$128,317.20
	<u>CAPA</u>				
499/9119	Ohio Dept. of Health Tobacco Use Prevention and Cessation	\$80,000.00	\$0.00	\$0.00	\$89,340.60
	Total State Funds	\$216,882.67	\$0.00	\$5,488.54	\$228,457.80
	<u>Federal Grants</u>				
516/9019	IDEA-B Special Education FY18	\$760,516.33	\$0.00	\$354,146.41	\$354,146.41
551/9019	Title III Limited English Proficiency FY18	\$17,097.35	\$0.00	\$14,088.04	\$16,986.07
551/9119	Title III immigrant (new in FY18)	\$2,847.60	\$0.00	\$2,562.84	\$2,562.84
572/9019	Title I FY18	\$286,459.82	\$0.00	\$243,629.58	\$243,629.58
587/9019	Preschool Special Education FY18	\$20,379.56	\$0.00	\$17,118.84	\$17,118.84
590/9019	Title II-A Improving Teacher Quality FY18	\$84,349.06	\$0.00	\$0.00	\$0.00
599/9919	Title IV-A Student Supp/Academic Enrich (new FY18)	\$36,517.60	\$0.00	\$0.00	\$0.00
599/9019	CAPA Drug-Free Communities FY18	\$147,592.75	\$0.00	\$11,630.94	\$30,625.08
	Total Federal Funds	\$1,355,760.07	\$0.00	\$643,176.65	\$665,068.82

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Brecksville-Broadview Heights City School District



Cash Reconciliation



March 31, 2019

FINSUM Balance **\$ 85,678,452.40**

Bank Balance:

Citizens Bank - General \$ 1,894,290.70

Investments:

Citizens Bank - Interest Checking	14,544,518.39	
STAR Ohio	2,061,856.10	
Meeder Investment Management	11,418,949.78	
First Federal	4,098,353.58	
STAR Ohio (P/I Bond Proceeds - Building Fund)	44,994,317.42	
STAR Ohio (Bond Retirement)	<u>6,810,060.64</u>	
		\$ 83,928,055.91

Petty Cash:

Chippewa	100.00	
Highland Drive	100.00	
Hilton	100.00	
Central School	100.00	
Middle School	150.00	
Student Activity	300.00	
High School	150.00	
Transportation	150.00	
Board Office	150.00	
Beekeepers	150.00	
		\$ 1,450.00

Change Fund:

Middle School Athletics - Cash Bank	returned 2/4/19	
Middle School Concessions - Cash Bank		
High School Athletics - Cash Bank	4,500.00	
Food Services - Cash Bank	227.00	
Food Service Vending Bank	218.00	
		\$ 4,945.00

Less: Outstanding Checks-Citizens Bank (General Fund) (151,090.21)

Add: Encoding Error - chk #358889 1.00

Add: Intransit due to payroll voided checks 800.00

Bank Balance **\$ 85,678,452.40**

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Brecksville-Broadview Heights City School District

31-Mar-19



Appropriation Summary

jh041519

"where fine education is a heritage"

Fund	FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc	
001	General Fund	\$50,069,349.67	\$419,486.87	\$50,488,836.54	\$36,857,065.26	\$0.00	\$1,545,760.88	12,086,010.40	76.06%
002	Bond Retirement	\$2,523,378.36	\$0.00	2,523,378.36	\$2,462,267.48	\$0.00	\$0.00	61,110.88	97.58%
003	Permanent Improvement	\$2,029,099.85	\$540,845.56	2,569,945.41	\$1,552,672.66	\$0.00	\$408,135.47	609,137.28	76.30%
004	Building Fund	\$45,000.00	\$0.00	45,000.00	\$0.00	\$0.00	\$0.00	45,000.00	0.00%
006	Food Service	\$1,577,482.63	\$30,370.00	1,607,852.63	\$1,034,644.71	\$0.00	\$142,460.96	430,746.96	73.21%
007	Special Trust	\$75,000.00	\$0.00	75,000.00	\$62,864.87	\$0.00	\$685.03	11,450.10	84.73%
009	Uniform Supplies	\$268,000.00	\$350.00	268,350.00	\$200,616.70	\$0.00	\$37,879.68	29,853.62	88.88%
014	Rotary - Internal Services	\$400,000.00	\$3,533.87	403,533.87	\$129,983.66	\$0.00	\$133,500.05	140,050.16	65.29%
018	Public School Support	\$100,000.00	\$229.00	100,229.00	\$35,584.18	\$0.00	\$15,296.65	49,348.17	50.76%
019	Other Grants	\$121,540.64	\$62.58	121,603.22	\$59,762.99	\$0.00	\$10,550.08	51,290.15	57.82%
020	Child Care - Beekeepers Fund	\$494,338.00	\$3,697.69	498,035.69	\$297,895.90	\$0.00	\$5,718.88	194,420.91	60.96%
022	Unclaimed Funds	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	0.00%
200	Student Managed Funds	\$300,000.00	\$3,705.50	303,705.50	\$149,910.93	\$0.00	\$81,433.70	72,360.87	76.17%
300	District Managed Funds	\$684,512.08	\$10,136.25	694,648.33	\$431,882.35	\$0.00	\$72,547.25	190,218.73	72.62%
401	Auxiliary Services	\$137,890.26	\$89.10	137,979.36	\$84,336.26	\$0.00	\$43,329.20	10,313.90	92.53%
451	OneNet (Data Communication)	\$10,800.00	\$0.00	10,800.00	\$10,800.00	\$0.00	\$0.00	0.00	100.00%
499	Miscellaneous State Grants	\$164,000.00	\$6,247.50	170,247.50	\$83,840.60	\$0.00	\$4,928.10	81,478.80	52.14%
516	IDEA-B	\$720,663.00	\$95,189.23	815,852.23	\$541,979.78	\$0.00	\$227,435.57	46,436.88	94.31%
551	Title III - Limited English Proficiency	\$20,413.48	\$0.00	20,413.48	\$20,155.28	\$0.00	\$29.99	228.21	98.88%
572	Title I - Disadvantaged Children	\$286,415.13	\$0.00	286,415.13	\$302,484.69	\$0.00	\$315.00	(16,384.56)	105.72%
587	Preschool	\$20,379.56	\$0.00	20,379.56	\$19,515.48	\$0.00	\$0.00	864.08	95.76%
590	Title II-A - Improving Teacher Quality	\$84,349.06	\$0.00	84,349.06	\$10,076.08	\$0.00	\$3,892.44	70,380.54	16.56%
599	Miscellaneous Federal Grants	\$260,415.69	\$14,920.79	275,336.48	\$127,877.18	\$0.00	\$25,842.57	121,616.73	55.83%
Totals		\$60,393,027.41	\$1,128,863.94	\$61,521,891.35	\$44,476,217.04	\$0.00	\$2,759,741.50	\$14,285,932.81	76.78%

Brecksville-Broadview Heights Board of Education



**Check Register for Checks > \$9,999.99
March, 2019**



Vendor	Amount	Fund	Description
Educational Service Center	\$ 11,449.70	001	Special Ed services
Positive Education Program	\$ 17,111.00	001	Special Ed Pep Assist
Renhill Group	\$ 23,598.71	001	Substitute teachers
Sendero Therapies	\$ 30,575.82	001	Occupational/Physical therapy (Special Ed.)
Visual Edge	\$ 18,495.58	001	Tech Ed
State Teachers Retirement	\$ 27,954.42	001	Foundation shortage
Telecommunication Technologies	\$ 30,000.00	003	Network redesign
Great Day! Tours	\$ 51,000.00	014	MS DC trip
Renhill Group	\$ 22,659.20	001	Substitute teachers
Capitol Aluminum & Glass Corp.	\$ 15,790.00	003	MS door replacement
Educational Service Center	\$ 17,596.00	001	Lincoln Online Learning
Educational Service Center	\$ 37,631.00	various	Special Ed tuition
The Illuminating Co.	\$ 48,979.39	001	Electricity
PSI	\$ 12,908.47	401	Auxiliary services (nurses, therapy)
Coresource Inc.	\$ 29,234.42	various	Dental premiums
Citizens Bank (1st payroll)	\$ 20,957.42	various	Medicare contributions - March 2019 #1 Payroll
STRS	\$ 260,048.00	various	Certified retirement Board share contributions
SERS	\$ 111,506.00	various	Classified retirement Board share contributions
Citizens Bank (2nd payroll)	\$ 17,320.97	various	Medicare contributions - March 2019 #2 Payroll
Citizens Bank (3rd payroll)	\$ 18,743.36	various	Medicare contributions - March 2019 #3 Payroll
Suburban Health Consortium	\$ 494,762.42	various	Medical and Prescription drug insurance premiums
<i>jh040219</i>			