

Brecksville-Broadview Heights City School District



Forecast Comparison - General Operating Fund - February 2019



	February 2019 FCST Estimate	February 2019 Actuals	February 2018 Actuals	Variance- February 2019 Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ 12,364,663	\$ 15,189,388	\$ 13,363,000	\$ 2,824,725	Timing of CY18 tax collection. March Settlement
1.020 - Public Utility Property Tax	\$ -	\$ -	\$ -	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 420,000	\$ 420,732	\$ 416,970	\$ 732	
1.040 - Restricted Grants-in-Aid	\$ 920	\$ 813	\$ 637	\$ (107)	
1.050 - Property Tax Allocation	\$ -	\$ -	\$ -	\$ -	
1.060 - All Other Operating Revenues	\$ 101,371	\$ 206,269	\$ 97,067	\$ 104,898	Timing of special education tuition, dividends and interest
1.070 - Total Revenue	\$ 12,886,954	\$ 15,817,202	\$ 13,877,674	\$ 2,930,248	
Other Financing Sources:					
2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ -	\$ -	\$ -	
2.080 Total Revenue and Other Financing Sources	\$ 12,886,954	\$ 15,817,202	\$ 13,877,674	\$ 2,930,248	
Expenditures:					
3.010 - Personnel Services	\$ 2,382,128	\$ 2,325,854	\$ 2,317,721	\$ 56,274	Severance payments below estimate
3.020 - Employees' Retirement/Insurance Benefits	\$ 960,908	\$ 936,878	\$ 885,663	\$ 24,030	Medical benefits, STRS actuals below estimate
3.030 - Purchased Services	\$ 335,000	\$ 349,222	\$ 335,663	\$ (14,222)	Substitutes, Vehicle repair & maintenance
3.040 - Supplies and Materials	\$ 64,000	\$ 57,074	\$ 61,338	\$ 6,926	
3.050 - Capital Outlay	\$ 3,000	\$ 2,332	\$ 2,966	\$ 668	
4.300 - Other Objects	\$ 5,791	\$ 6,348	\$ 6,116	\$ (557)	
4.500 - Total Expenditures	\$ 3,750,827	\$ 3,677,708	\$ 3,609,467	\$ 73,119	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ -	\$ -	\$ -	\$ -	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 3,750,827	\$ 3,677,708	\$ 3,609,467	\$ 73,119	
Surplus/(Deficit) for Month	\$ 9,136,127	\$ 12,139,494	\$ 10,268,207	\$ 3,003,367	

Brecksville-Broadview Heights City School District



Forecast Comparison - General Operating Fund - July to February 2019



	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance- Current FYTD Actual to FCST Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ 35,342,963	\$ 35,341,498	\$ 35,093,359	\$ (1,465)	
1.020 - Public Utility Property Tax	\$ 1,013,152	\$ 1,013,152	\$ 919,515	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 3,556,873	\$ 3,585,408	\$ 3,598,466	\$ 28,535	Timing of state foundation funding
1.040 - Restricted Grants-in-Aid	\$ 7,362	\$ 7,004	\$ 6,344	\$ (358)	
1.050 - Property Tax Allocation	\$ 2,057,364	\$ 2,057,364	\$ 2,292,339	\$ -	
1.060 - All Other Operating Revenues	\$ 1,042,533	\$ 1,289,263	\$ 997,683	\$ 246,730	Higher dividends & interest, Medicaid reimbursement and special education tuition received earlier than last year
1.070 - Total Revenue	\$ 43,020,247	\$ 43,293,689	\$ 42,907,706	\$ 273,442	
Other Financing Sources:					
2.050 - Advances In	\$ 92,745	\$ 92,745	\$ 40,000	\$ -	
2.060 - All Other Financing Sources	\$ 195,484	\$ 203,068	\$ 183,823	\$ 7,584	
2.080 Total Revenue and Other Financing Sources	\$ 43,308,476	\$ 43,589,502	\$ 43,131,529	\$ 281,026	
Expenditures:					
3.010 - Personnel Services	\$ 19,710,971	\$ 19,446,503	\$ 18,999,779	\$ 264,468	Severance payments below estimate due to fewer retirees
3.020 - Employees' Retirement/Insurance Benefits	\$ 7,560,981	\$ 7,399,378	\$ 6,907,140	\$ 161,603	BWC annual premium decrease, Certified/Classified medical benefits and STRS actuals below estimate YTD
3.030 - Purchased Services	\$ 2,987,122	\$ 3,045,317	\$ 2,906,604	\$ (58,195)	Repairs & Maintenance, Special Education Tuition
3.040 - Supplies and Materials	\$ 817,730	\$ 907,008	\$ 647,254	\$ (89,278)	Software licenses and textbook replacements
3.050 - Capital Outlay	\$ 53,052	\$ 49,773	\$ 53,700	\$ 3,279	
4.300 - Other Objects	\$ 386,980	\$ 402,859	\$ 356,577	\$ (15,879)	Higher liability insurance, bank fees and timing of membership dues
4.500 - Total Expenditures	\$ 31,516,836	\$ 31,250,838	\$ 29,871,054	\$ 265,998	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ 314,200	\$ 315,549	\$ 303,085	\$ (1,349)	
5.020 - Advances Out	\$ 40,000	\$ 40,000	\$ 40,000	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 31,871,036	\$ 31,606,387	\$ 30,214,139	\$ 264,649	
Surplus/(Deficit) FYTD	\$ 11,437,440	\$ 11,983,115	\$ 12,917,390	\$ 545,675	

Brecksville-Broadview Heights City School District



Revenue Analysis Report - General Operating Fund Only - FY19



2018-2019	Local Revenue				Federal	State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	Other Local	OH Medicaid	Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property								
July	9,121,000		28,143	17,121	6,200	419,958		910	195,485	9,788,817
August	6,381,550	1,013,152	39,026	314,550	1,684	532,629		931	3,340	8,286,862
September	445,560		30,127	124,836	76,142	433,446	2,057,364	921	49,405	3,217,801
October	-	-	57,766	69,970	2,084	418,605		917		549,342
November			40,868	61,739		418,946		918	3,912	526,383
December			52,040	83,452	4,162	428,055		800	40,000	608,509
January	4,204,000		23,138	49,944		513,037		794	3,672	4,794,585
February	15,189,388		38,609	163,951	3,709	420,732		813		15,817,202
March										-
May										-
May										-
June										
Totals	\$35,341,498	\$1,013,152	\$309,717	\$885,564	\$93,981	\$3,585,408	\$2,057,364	\$7,004	\$295,814	\$43,589,501
% of Total	81.08%	2.32%	0.71%	2.03%	0.22%	8.23%	4.72%	0.02%	0.68%	

*Non-Operating Revenue includes advances in, and refund of prior year expenditures (i.e. BWC).

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Brecksville-Broadview Heights City School District



Expenditure Analysis Report - General Operating Fund - FY19



2018-19	Salaries	Benefits	Services	Supplies	Equipment	Other	Non-Operating*	Total Expenses
July	1,926,194	875,969	478,770	125,025	10,298	64,762	-	3,481,018
August	2,931,210	900,148	334,197	251,034	4,825	272,438	40,000	4,733,852
September	2,388,820	901,587	396,807	126,221	2,928	7,093	8,000	3,831,456
October	2,459,023	904,826	435,045	107,250	9,118	7,125		3,922,387
November	2,562,807	863,389	336,057	75,883	3,941	15,015		3,857,092
December	2,471,860	1,109,729	282,755	59,024	11,051	8,968	307,549	4,250,936
January	2,380,735	906,852	432,464	105,497	5,280	21,110		3,851,938
February	2,325,854	936,878	349,222	57,074	2,332	6,348	-	3,677,708
March								-
April								-
May								-
June								-
TOTALS	\$19,446,503	\$7,399,378	\$3,045,317	\$907,008	\$49,773	\$402,859	\$355,549	31,606,387
% of Total	61.53%	23.41%	9.64%	2.87%	0.16%	1.27%	1.12%	

**Non-Operating expenses include advances and transfers out.*

Operating Fund includes General Fund (001) only for FY2018

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Brecksville-Broadview Heights Board of Education



Record of Advances for 2018/2019

INITIAL ADVANCE INFORMATION						ADVANCE RETURN	
Date Approved	Board Resolution	FROM Fund	TO Fund	Fund Name	Amount	Date Returned	Amount
8/6/2018		001	009	Uniform School Supplies - MS	\$40,000.00	12/20/2018	\$40,000.00
8/6/2018		001	551-9118	Title III	\$3,182.79	9/26/2018	\$3,182.79
8/6/2018		001	499-9118	CAPA ODH Grant	\$20,746.86	9/26/2018	\$20,746.86
8/6/2018		001	599-9018	CAPA Drug Free	\$28,815.13	9/26/2018	\$28,815.13
TOTAL Advances for 2017-2018					\$92,744.78		\$92,744.78
Advances Outstanding							\$0.00

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Brecksville-Broadview Heights Board of Education



Approved Funds for 2018/2019



This report is a listing of all grant funds authorized and received throughout the 2018/2019 fiscal year.

Fund	Description	Authorized Amount	Non-Public Authorized Amount	Monthly Amount Received	Amount Received Project-To-Date
	<u>State Grants</u>				
451/9019	Network Connectivity Subsidy 9019	\$10,800.00	\$0.00	\$0.00	\$5,400.00
	<u>Auxiliary Services</u>				
401/9019	Assumption	\$126,082.67	\$0.00	\$53,379.29	\$128,228.66
	<u>CAPA</u>				
499/9119	Ohio Dept. of Health Tobacco Use Prevention and Cessation	\$80,000.00	\$0.00	\$0.00	\$89,340.60
	Total State Funds	\$216,882.67	\$0.00	\$53,379.29	\$222,969.26
	<u>Federal Grants</u>				
516/9019	IDEA-B Special Education FY18	\$760,516.33	\$0.00	\$0.00	\$0.00
551/9019	Title III Limited English Proficiency FY18	\$17,097.35	\$0.00	\$0.00	\$3,182.79
551/9119	Title III immigrant (new in FY18)	\$2,847.60	\$0.00	\$0.00	\$0.00
572/9019	Title I FY18	\$286,459.82	\$0.00	\$0.00	\$0.00
587/9019	Preschool Special Education FY18	\$20,379.56	\$0.00	\$0.00	\$0.00
590/9019	Title II-A Improving Teacher Quality FY18	\$84,349.06	\$0.00	\$0.00	\$0.00
599/9119	Title IV-A Student Supp/Academic Enrich (new FY18)	\$36,517.60	\$0.00	\$0.00	\$0.00
599/9019	CAPA Drug-Free Communities FY18	\$147,592.75	\$0.00	\$0.00	\$79,802.48
	Total Federal Funds	\$1,355,760.07	\$0.00	\$0.00	\$82,985.27

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Brecksville-Broadview Heights City School District



Cash Reconciliation



January 31, 2019

FINSUM Balance		\$ 87,400,656.91
Bank Balance:		
Citizens Bank - General	\$ 2,277,423.41	
Investments:		
Citizens Bank - Interest Checking	16,016,219.62	
STAR Ohio	2,057,404.00	
Meeder Investment Management	11,404,980.94	
First Federal	4,090,066.99	
STAR Ohio (P/I Bond Proceeds - Building Fund)	44,963,045.53	
STAR Ohio (Bond Retirement)	<u>6,795,355.90</u>	
	\$ 85,327,072.98	
Petty Cash:		
Chippewa	100.00	
Highland Drive	100.00	
Hilton	100.00	
Central School	100.00	
Middle School	150.00	
Student Activity	300.00	
High School	150.00	
Transportation	150.00	
Board Office	150.00	
Beekeepers	150.00	
	\$ 1,450.00	
Change Fund:		
Middle School Athletics - Cash Bank	returned 2/4/19	
Middle School Concessions - Cash Bank		
High School Athletics - Cash Bank	4,500.00	
Food Services - Cash Bank	227.00	
Food Service Vending Bank	218.00	
	\$ 4,945.00	
Less: Outstanding Checks-Citizens Bank (General Fund)		(208,439.96)
Less: PNC charges for February pulled in March		(1,794.52)
Bank Balance		\$ 87,400,656.91

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Brecksville-Broadview Heights City School District

28-Feb-19



Appropriation Summary

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"where fine education is a heritage"

Fund	FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001 General Fund	\$50,028,499.67	\$419,486.87	\$50,447,986.54	\$31,606,386.14	\$0.00	\$1,895,362.42	16,946,237.98	66.41%
002 Bond Retirement	\$2,523,378.36	\$0.00	2,523,378.36	\$2,462,267.48	\$0.00	\$0.00	61,110.88	97.58%
003 Permanent Improvement	\$2,029,099.85	\$540,845.56	2,569,945.41	\$1,490,537.28	\$0.00	\$338,273.82	741,134.31	71.16%
004 Building Fund	\$45,000.00	\$0.00	45,000.00	\$0.00	\$0.00	\$0.00	45,000.00	0.00%
006 Food Service	\$1,577,482.63	\$30,370.00	1,607,852.63	\$883,888.45	\$0.00	\$144,937.03	579,027.15	63.99%
007 Special Trust	\$75,000.00	\$0.00	75,000.00	\$62,364.87	\$0.00	\$1,185.03	11,450.10	84.73%
009 Uniform Supplies	\$260,000.00	\$350.00	260,350.00	\$188,947.16	\$0.00	\$37,264.81	34,138.03	86.89%
014 Rotary - Internal Services	\$400,000.00	\$3,533.87	403,533.87	\$75,557.30	\$0.00	\$184,865.75	143,110.82	64.54%
018 Public School Support	\$100,000.00	\$229.00	100,229.00	\$31,887.99	\$0.00	\$17,190.10	51,150.91	48.97%
019 Other Grants	\$121,540.64	\$62.58	121,603.22	\$56,531.08	\$0.00	\$12,388.69	52,683.45	56.68%
020 Child Care - Beekeepers Fund	\$494,338.00	\$3,697.69	498,035.69	\$263,376.88	\$0.00	\$5,854.86	228,803.95	54.06%
022 Unclaimed Funds	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	0.00%
200 Student Managed Funds	\$300,000.00	\$3,705.50	303,705.50	\$125,180.48	\$0.00	\$81,298.73	97,226.29	67.99%
300 District Managed Funds	\$683,602.08	\$10,136.25	693,738.33	\$370,777.17	\$0.00	\$71,295.54	251,665.62	63.72%
401 Auxiliary Services	\$126,082.67	\$89.10	126,171.77	\$70,849.97	\$0.00	\$56,813.90	(1,492.10)	101.18%
451 OneNet (Data Communication)	\$10,800.00	\$0.00	10,800.00	\$5,400.00	\$0.00	\$0.00	5,400.00	50.00%
499 Miscellaneous State Grants	\$164,000.00	\$6,247.50	170,247.50	\$72,214.83	\$0.00	\$9,615.08	88,417.59	48.07%
516 IDEA-B	\$720,663.00	\$95,189.23	815,852.23	\$505,402.64	\$0.00	\$264,012.71	46,436.88	94.31%
551 Title III - Limited English Proficiency	\$20,413.48	\$0.00	20,413.48	\$20,118.43	\$0.00	\$36.85	258.20	98.74%
572 Title I - Disadvantaged Children	\$286,415.13	\$0.00	286,415.13	\$8,844.37	\$0.00	\$615.00	276,955.76	3.30%
587 Preschool	\$20,379.56	\$0.00	20,379.56	\$19,515.48	\$0.00	\$0.00	864.08	95.76%
590 Title II-A - Improving Teacher Quality	\$84,349.06	\$0.00	84,349.06	\$6,923.94	\$0.00	\$2,650.83	74,774.29	11.35%
599 Miscellaneous Federal Grants	\$260,415.69	\$14,920.79	275,336.48	\$118,215.53	\$0.00	\$25,610.37	131,510.58	52.24%
Totals	\$60,331,459.82	\$1,128,863.94	\$61,460,323.76	\$38,445,187.47	\$0.00	\$3,149,271.52	\$19,865,864.77	67.68%

