

Brecksville-Broadview Heights City School District



Forecast Comparison - General Operating Fund - February 2016



	February 2016 FCST Estimate	February 2016 Actuals	February 2015 Actuals	Variance- February 2016 Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ 12,743,000	\$ 12,324,000	\$ 12,743,000	\$ (419,000)	timing of tax advances from Cuyahoga County
1.020 - Tangible Personal Property Tax	\$ -	\$ -	\$ -	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 430,691	\$ 430,430	\$ 434,689	\$ (261)	
1.040 - Restricted Grants-in-Aid	\$ 580	\$ 636	\$ 1,001	\$ 56	
1.050 - Property Tax Allocation	\$ -	\$ -	\$ -	\$ -	
1.060 - All Other Operating Revenues	\$ 124,189	\$ 70,265	\$ 124,189	\$ (53,924)	timing of receipt of interest, PTP, and tuition vs FCST monthly estimates based on historical receipts
1.070 - Total Revenue	\$ 13,298,460	\$ 12,825,331	\$ 13,302,879	\$ (473,129)	
Other Financing Sources:					
2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ 7,929	\$ -	\$ 7,929	transfer in from fund 022 for stale-dated checks
2.080 Total Revenue and Other Financing Sources	\$ 13,298,460	\$ 12,833,260	\$ 13,302,879	\$ (465,200)	
Expenditures:					
3.010 - Personnel Services	\$ 2,251,431	\$ 2,304,026	\$ 2,295,185	\$ (52,595)	Severance payments made in February \$79K higher than FCST estimate, increased .75 fte BEA for ELL teacher and 3.35 fte BOSS for special education assistants and bus driver hours
3.020 - Employees' Retirement/Insurance Benefits	\$ 782,113	\$ 778,282	\$ 763,563	\$ 3,831	
3.030 - Purchased Services	\$ 398,876	\$ 296,644	\$ 341,195	\$ 102,232	timing of current FY budget usage vs FCST monthly estimates based on historical spend
3.040 - Supplies and Materials	\$ 112,726	\$ 48,679	\$ 62,410	\$ 64,047	timing of current FY budget usage vs FCST monthly estimates based on historical spend
3.050 - Capital Outlay	\$ 3,300	\$ 5,479	\$ 792	\$ (2,179)	
4.300 - Other Objects	\$ 4,754	\$ 6,803	\$ 4,754	\$ (2,049)	
4.500 - Total Expenditures	\$ 3,553,200	\$ 3,439,913	\$ 3,467,899	\$ 113,287	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ -	\$ -	\$ -	\$ -	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 3,553,200	\$ 3,439,913	\$ 3,467,899	\$ 113,287	
Surplus/(Deficit) for Month	\$ 9,745,260	\$ 9,393,347	\$ 9,834,980	\$ (351,913)	

Brecksville-Broadview Heights City School District



Forecast Comparison - General Operating Fund - February 2016



	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance-Current FYTD Actual to FCST Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ 29,485,582	\$ 29,933,582	\$ 29,476,745	\$ 448,000	timing of tax advances from Cuyahoga County, settlement likely to occur in March or April
1.020 - Tangible Personal Property Tax	\$ 879,411	\$ 879,411	\$ 962,924	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 3,589,232	\$ 3,582,467	\$ 3,612,532	\$ (6,765)	
1.040 - Restricted Grants-in-Aid	\$ 4,620	\$ 4,687	\$ 416,797	\$ 67	
1.050 - Property Tax Allocation	\$ 2,887,006	\$ 2,422,834	\$ 2,873,779	\$ (464,172)	timing of TPP supplemental payments approved by legislature to replace TPP replacement revenue phase-out
1.060 - All Other Operating Revenues	\$ 961,337	\$ 955,125	\$ 1,070,718	\$ (6,212)	
1.070 - Total Revenue	\$ 37,807,188	\$ 37,778,106	\$ 38,413,495	\$ (29,082)	
Other Financing Sources:					
2.050 - Advances In	\$ 40,000	\$ 40,000	\$ 110,000	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ 28,031	\$ 151,114	\$ 28,031	received unanticipated premium refunds from workers' compensation due to safety program participation and other incentives, transfer in from fund 022 for state-dated checks
2.080 Total Revenue and Other Financing Sources	\$ 37,847,188	\$ 37,846,137	\$ 38,674,609	\$ (1,051)	
Expenditures:					
3.010 - Personnel Services	\$ 19,587,699	\$ 19,773,564	\$ 19,627,002	\$ (185,865)	Severance payments made in FY16 \$174K higher than FCST estimate due to additional retirements no known when OCT FCST developed, increased .75 fte BEA for ELL teacher and 3.35 fte BOSS for special education assistants and bus driver hours
3.020 - Employees' Retirement/Insurance Benefits	\$ 6,164,602	\$ 6,211,959	\$ 6,093,726	\$ (47,357)	increase in Board paid insurance fte after final bidding of bus routes following reinstatement of half day every day kindergarten model, timing of STRS deductions and balance payments for foundation shortages as actual monthly payrolls vary
3.030 - Purchased Services	\$ 3,126,269	\$ 2,709,032	\$ 3,045,179	\$ 417,237	reduction in expenses for charter/community school students and winter utility costs, timing of current FY budget usage vs FCST monthly estimates based on historical spend
3.040 - Supplies and Materials	\$ 800,942	\$ 623,828	\$ 740,145	\$ 177,114	timing of current FY budget usage vs FCST monthly estimates based on historical spend
3.050 - Capital Outlay	\$ 54,017	\$ 83,120	\$ 84,652	\$ (29,103)	timing of current FY budget usage vs FCST monthly estimates based on historical spend
4.300 - Other Objects	\$ 402,334	\$ 354,999	\$ 352,620	\$ 47,335	timing of current FY budget usage vs FCST monthly estimates based on historical spend
4.500 - Total Expenditures	\$ 30,135,863	\$ 29,756,502	\$ 29,943,324	\$ 379,361	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ 300,325	\$ 308,310	\$ 298,291	\$ (7,985)	increased annual contribution to CAPA
5.020 - Advances Out	\$ 40,000	\$ 40,000	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 30,476,188	\$ 30,104,812	\$ 30,241,615	\$ 371,376	
Surplus/(Deficit) FYTD	\$ 7,371,000	\$ 7,741,325	\$ 8,432,994	\$ 370,325	

Brecksville-Broadview Heights City School District



Revenue Analysis Report - General Operating Fund Only - FY16



2015 - 2016	Local Revenue				Federal	State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	Other Local		Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property								
July	9,761,000	-	835	55,984	1,566	421,978	-	551	-	10,241,914
August	4,046,582	879,411	41,884	238,970	507	526,511	399,020	596	-	6,133,481
September	-	-	10,313	105,025	14,474	422,006	-	573	-	552,391
October	-	-	10,795	102,940	6,279	421,648	2,009,555	573	13,642	2,565,432
November	-	-	11,465	97,930	7,012	421,644	-	602	-	538,654
December	-	-	10,638	92,647	13,269	420,683	14,259	578	45,250	597,324
January	3,802,000	-	825	57,316	4,185	517,567	-	578	1,210	4,383,681
February	12,324,000	-	28,912	35,508	5,844	430,430	-	636	7,929	12,833,260
March	-	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-	-
Totals	\$29,933,582	\$879,411	\$115,668	\$786,320	\$53,137	\$3,582,467	\$2,422,834	\$4,687	\$68,031	\$37,846,137
% of Total	79.09%	2.32%	0.31%	2.08%	0.14%	9.47%	6.40%	0.01%	0.18%	

*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

Brecksville-Broadview Heights City School District



Expenditure Analysis Report - General Operating Fund - FY16



2015-2016	Salaries	Benefits	Services	Supplies	Equipment	Dues/ Fees	Non- Operating*	Total Expenses
July	2,704,810	755,464	304,744	102,425	291	18,973	40,000	3,926,707
August	1,824,099	753,933	441,925	108,406	5,656	263,814	-	3,397,833
September	2,213,559	717,917	233,677	105,960	12,411	9,340	-	3,292,864
October	2,307,848	815,160	316,453	109,880	33,636	23,706	-	3,606,683
November	2,378,774	801,972	356,944	49,230	3,118	7,626	-	3,597,664
December	3,353,643	796,725	334,707	48,116	15,508	9,776	297,635	4,856,110
January	2,686,805	792,506	423,938	51,132	7,021	14,961	10,675	3,987,038
February	2,304,026	778,282	296,644	48,679	5,479	6,803	-	3,439,913
March	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-
TOTALS	\$19,773,564	\$6,211,959	\$2,709,032	\$623,828	\$83,120	\$354,999	\$348,310	\$30,104,812
% of Total	65.68%	20.63%	9.00%	2.07%	0.28%	1.18%	1.16%	

**Non-Operating expenses include advances and transfers out.*

Operating Fund includes General Fund (001) only for FY2016

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Brecksville-Broadview Heights City School District

February 29, 2016



FINSUMM Financial Summary

rb030716

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Fund	Fund Name	Beginning Balance 7/1/2015	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$10,103,705.16	\$12,833,260.48	\$37,846,136.51	\$3,439,913.51	\$30,104,808.02	\$17,845,033.65	\$1,530,779.86	\$16,314,253.79
002	Bond Retirement	\$3,253,726.48	\$841,000.00	\$2,505,263.66	\$0.00	\$2,384,025.84	3,374,964.30	\$0.00	3,374,964.30
003	Permanent Improvement	\$948,139.41	\$576,000.00	\$1,576,887.92	\$45,628.12	\$1,263,493.51	1,261,533.82	\$197,345.35	1,064,188.47
004	Building Fund	\$150,953.36	\$0.00	\$70,000.00	\$0.00	\$136,000.00	84,953.36	\$0.00	84,953.36
006	Food Service	\$367,986.08	\$147,945.31	\$924,084.54	\$153,811.88	\$960,810.04	331,260.58	\$224,253.59	107,006.99
007	Special Trust	\$89,587.23	\$113.19	\$37,581.19	\$0.00	\$68,290.51	58,877.91	\$1,627.86	57,250.05
009	Uniform Supplies	\$119,404.78	\$18,147.90	\$256,642.63	\$9,812.29	\$233,813.12	142,234.29	\$14,189.60	128,044.69
014	Rotary - Internal Services	\$136,276.93	\$31,523.56	\$242,750.70	\$2,794.50	\$77,358.60	301,669.03	\$113,062.81	188,606.22
018	Public School Support	\$140,784.71	\$5,126.66	\$66,042.73	\$2,512.92	\$47,651.06	159,176.38	\$27,215.05	131,961.33
019	Other Grants	\$207,230.45	\$11,420.38	\$72,619.31	\$12,561.10	\$114,788.37	165,061.39	\$9,123.86	155,937.53
020	Child Care Fund	\$98,887.29	\$31,707.10	\$309,754.27	\$28,862.23	\$293,828.33	114,813.23	\$6,844.24	107,968.99
022	Unclaimed Funds	\$7,928.97	\$0.00	\$0.00	\$7,928.97	\$7,928.97	0.00	\$0.00	0.00
200	Student Managed Funds	\$137,172.80	\$30,461.99	\$161,980.09	\$17,873.38	\$131,103.95	168,048.94	\$41,419.69	126,629.25
300	District Managed Funds	\$216,204.11	\$23,209.75	\$375,526.52	\$41,249.53	\$350,778.23	240,952.40	\$108,842.10	132,110.30
401	Auxiliary Services	\$50,112.65	\$167,752.11	\$337,807.20	\$20,833.99	\$169,351.63	218,568.22	\$88,986.49	129,581.73
451	OneNet (Data Communication)	\$0.00	\$0.00	\$5,400.00	\$0.00	\$5,400.00	0.00	\$0.00	0.00
499	Miscellaneous State Grants	\$16,789.67	\$3,100.00	\$3,100.00	\$3,399.72	\$27,706.18	(7,816.51)	\$5,179.49	(12,996.00)
516	IDEA-B	\$36,434.87	\$44,897.97	\$333,595.85	\$57,524.53	\$433,040.81	(63,010.09)	\$245,850.06	(308,860.15)
551	Title III - Limited English Proficiency	\$0.00	\$1,326.57	\$12,414.24	\$20,597.31	\$12,414.24	0.00	\$0.00	0.00
572	Title I - Disadvantaged Children	\$18,826.95	\$30,915.97	\$131,722.75	\$2,139.82	\$181,345.67	(30,795.97)	\$80.00	(30,875.97)
587	Preschool	\$0.00	\$2,125.63	\$10,087.66	\$0.00	\$13,290.29	(3,202.63)	\$0.00	(3,202.63)
590	Title II-A - Improving Teacher Quality	\$5,965.30	\$6,750.76	\$23,116.78	\$2,842.52	\$33,393.35	(4,311.27)	\$2,753.00	(7,064.27)
599	Miscellaneous Federal Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
	Grand Totals (ALL Funds)	\$16,106,117.20	\$14,806,785.33	\$45,302,514.55	\$3,870,286.32	\$37,050,620.72	\$24,358,011.03	\$2,617,553.05	\$21,740,457.98

Brecksville-Broadview Heights Board of Education



Approved Funds for 2015/2016



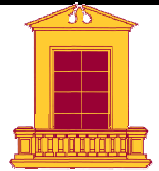
This report is a listing of all grant funds authorized and received throughout the 2015/2016 fiscal year.

Fund	Description	Authorized Amount	Non-Public Authorized Amount	Monthly Amount Received	Amount Received FY-to-date
<i>State Grants</i>					
451/9016	Network Connectivity Subsidy	\$10,800.00	\$0.00	\$0.00	\$5,400.00
<i>Auxiliary Services</i>					
401/9016	Assumption	\$196,376.74	\$196,376.74	\$82,786.65	\$180,975.03
401/9116	Lawrence School	\$81,344.34	\$81,344.34	\$48,575.78	\$89,247.96
401/9216	South Suburban Mont.	\$61,624.50	\$61,624.50	\$36,123.71	\$66,935.97
<i>CAPA</i>					
499/9016	Ohio Dept. of Health Youth Tobacco Reduction Use	\$50,000.00	\$0.00	\$3,100.00	\$3,100.00
	Total State Funds	\$400,145.58	\$339,345.58	\$170,586.14	\$345,658.96
<i>Federal Grants</i>					
516/9016	IDEA-B Special Education FY16	\$728,523.07	\$7,396.17	\$44,897.97	\$333,595.85
516/9015	IDEA-B Special Education FY15	\$770,074.29	\$12,034.42	\$0.00	\$0.00
551/9016	Title III Limited English Proficiency FY16	\$11,479.07	\$0.00	\$1,326.57	\$12,414.24
551/9015	Title III Limited English Proficiency FY15	\$14,496.57	\$0.00	\$0.00	\$0.00
572/9016	Title I FY16	\$285,827.00	\$4,018.80	\$30,915.97	\$108,857.78
572/9015	Title I FY15	\$314,929.97	\$0.00	\$0.00	\$22,864.97
587/9016	Preschool Special Education FY16	\$20,192.98	\$0.00	\$2,125.63	\$10,087.66
587/9015	Preschool Special Education FY15	\$20,190.02	\$0.00	\$0.00	\$0.00
590/9016	Title II-A Improving Teacher Quality FY16	\$60,047.77	\$3,064.58	\$6,750.76	\$20,958.35
590/9015	Title II-A Improving Teacher Quality FY15	\$63,805.40	\$316.00	\$0.00	\$2,158.43
	Total Federal Funds	\$2,289,566.14	\$26,829.97	\$86,016.90	\$510,937.28

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Brecksville-Broadview Heights Board of Education

Record of Advances for 2015/2016



as of 02/29/16

INITIAL ADVANCE INFORMATION						ADVANCE RETURN	
Date Approved	Board Resolution	FROM Fund	TO Fund	Fund Name	Amount	Date Returned	Amount
8/24/2015		001	009	Uniform School Supplies	\$40,000.00	12/31/2015	\$40,000.00
TOTAL Advances for 2015-2016					\$40,000.00		\$40,000.00
Advances Outstanding							\$0.00

rb030716

Brecksville-Broadview Heights City School District



Cash Reconciliation



February 29, 2016

FINSUM Balance		\$ 24,358,011.03
Bank Balance:		
Charter One - General	\$ 2,114,888.63	
Investments:		
STAR Ohio	1,885.75	
Meeder Investment Management	14,360,809.37	
First Federal	5,055,758.99	
Westfield Bank	<u>3,003,122.57</u>	
		\$ 22,421,576.68
Petty Cash:		
Chippewa	100.00	
Highland Drive	100.00	
Hilton	100.00	
Central School	100.00	
Middle School	150.00	
Student Activity	300.00	
High School	150.00	
Transportation	150.00	
Board Office	150.00	
Beekeepers	<u>150.00</u>	
		\$ 1,450.00
Change Fund:		
Middle School Athletics	200.00	
Middle School Concessions	150.00	
High School Athletics	4,000.00	
Food Services	<u>1,097.00</u>	
		\$ 5,447.00
Less: Outstanding Checks-Charter One General		\$ (185,351.28)
Outstanding Deposits/Other Adjustments:		
	-	
	-	
	<u>-</u>	
		\$ -
Bank Balance		\$ 24,358,011.03
Variance		\$ -

Brecksville-Broadview Heights City School District

February 29, 2016



Appropriation Summary

rb030716

"where fine education is a heritage"

Fund	FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001 General Fund	\$45,823,986.00	\$323,247.69	\$46,147,233.69	\$30,104,808.02	\$3,439,913.51	\$1,530,779.86	14,511,645.81	68.55%
002 Bond Retirement	\$4,431,397.00	\$0.00	4,431,397.00	\$2,384,025.84	\$0.00	\$0.00	2,047,371.16	53.80%
003 Permanent Improvement	\$1,900,000.00	\$798,264.93	2,698,264.93	\$1,263,493.51	\$45,628.12	\$197,345.35	1,237,426.07	54.14%
004 Building Fund	\$0.00	\$136,000.00	136,000.00	\$136,000.00	\$0.00	\$0.00	0.00	100.00%
006 Food Service	\$1,708,100.00	\$1,720.00	1,709,820.00	\$960,810.04	\$153,811.88	\$224,253.59	524,756.37	69.31%
007 Special Trust	\$82,402.00	\$0.00	82,402.00	\$68,290.51	\$0.00	\$1,627.86	12,483.63	84.85%
009 Uniform Supplies	\$261,247.00	\$0.00	261,247.00	\$233,813.12	\$9,812.29	\$14,189.60	13,244.28	94.93%
014 Rotary - Internal Services	\$445,661.00	\$5,770.99	451,431.99	\$77,358.60	\$2,794.50	\$113,062.81	261,010.58	42.18%
018 Public School Support	\$151,449.00	\$1,450.00	152,899.00	\$47,651.06	\$2,512.92	\$27,215.05	78,032.89	48.96%
019 Other Grants	\$149,724.65	\$16,581.26	166,305.91	\$114,788.37	\$12,561.10	\$9,123.86	42,393.68	74.51%
020 Child Care Fund	\$454,176.00	\$5,719.99	459,895.99	\$293,828.33	\$28,862.23	\$6,844.24	159,223.42	65.38%
022 Unclaimed Funds	\$7,928.97	\$0.00	7,928.97	\$7,928.97	\$7,928.97	\$0.00	0.00	0.00%
200 Student Managed Funds	\$292,413.00	\$3,154.06	295,567.06	\$131,103.95	\$17,873.38	\$41,419.69	123,043.42	58.37%
300 District Managed Funds	\$660,645.00	\$33,196.22	693,841.22	\$350,778.23	\$41,249.53	\$108,842.10	234,220.89	66.24%
401 Auxiliary Services	\$339,756.60	\$49,701.63	389,458.23	\$169,351.63	\$20,833.99	\$88,986.49	131,120.11	66.33%
451 OneNet (Data Communication)	\$10,800.00	\$0.00	10,800.00	\$5,400.00	\$0.00	\$0.00	5,400.00	50.00%
499 Miscellaneous State Grants	\$50,000.00	\$16,789.67	66,789.67	\$27,706.18	\$3,399.72	\$5,179.49	33,904.00	49.24%
516 IDEA-B	\$731,394.44	\$33,563.50	764,957.94	\$433,040.81	\$57,524.53	\$245,850.06	86,067.07	88.75%
551 Title III - Limited English Proficiency	\$14,587.67	\$0.00	14,587.67	\$12,414.24	\$20,597.31	\$0.00	2,173.43	85.10%
572 Title I - Disadvantaged Children	\$327,504.57	\$14.35	327,518.92	\$181,345.67	\$2,139.82	\$80.00	146,093.25	55.39%
587 Preschool	\$20,192.98	\$0.00	20,192.98	\$13,290.29	\$0.00	\$0.00	6,902.69	65.82%
590 Title II-A - Improving Teacher Quality	\$68,171.50	\$0.00	68,171.50	\$33,393.35	\$2,842.52	\$2,753.00	32,025.15	53.02%
599 Miscellaneous Federal Grants	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	#DIV/0!
Totals	\$57,931,537.38	\$1,425,174.29	\$59,356,711.67	\$37,050,620.72	\$3,870,286.32	\$2,617,553.05	\$19,688,537.90	66.83%

