

Brecksville-Broadview Heights City School District



Forecast Comparison - General Operating Fund - February 2018



	February 2018 FCST Estimate	February 2018 Actuals	February 2017 Actuals	Variance-February 2018 Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ 15,020,728	\$ 13,363,000	\$ 12,838,000	\$ (1,657,728)	Timing of 1st half CY17 tax advances from Cuyahoga County.
1.020 - Public Utility Property Tax				\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 417,506	\$ 416,970	\$ 453,484	\$ (536)	
1.040 - Restricted Grants-in-Aid	\$ 833	\$ 637	\$ 2,479	\$ (196)	
1.050 - Property Tax Allocation	\$ -	\$ -	\$ -	\$ -	
1.060 - All Other Operating Revenues	\$ 38,817	\$ 97,067	\$ 49,605	\$ 58,250	Positive variance due primarily to higher than expected interest income, spec ed tuition, ADK and PTP.
1.070 - Total Revenue	\$ 15,477,884	\$ 13,877,674	\$ 13,343,568	\$ (1,600,210)	
Other Financing Sources:					
2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ -	\$ 2,000	\$ -	
2.080 Total Revenue and Other Financing Sources	\$ 15,477,884	\$ 13,877,674	\$ 13,345,568	\$ (1,600,210)	
Expenditures:					
3.010 - Personnel Services	\$ 2,399,844	\$ 2,317,721	\$ 2,242,754	\$ 82,123	FY18 monthly est. of expenditures based on prior year avg. monthly expenditures. FCST estimate of 3.2% increase over prior year.
3.020 - Employees' Retirement/Insurance Benefits	\$ 878,621	\$ 885,663	\$ 806,750	\$ (7,042)	
3.030 - Purchased Services	\$ 314,903	\$ 335,663	\$ 339,739	\$ (20,760)	Variance due to timing , FY18 monthly est. of expenditures based on prior year avg. monthly expenditures.
3.040 - Supplies and Materials	\$ 53,083	\$ 61,338	\$ 77,547	\$ (8,255)	
3.050 - Capital Outlay	\$ 3,567	\$ 2,966	\$ 1,251	\$ 601	
4.300 - Other Objects	\$ 11,678	\$ 6,116	\$ 7,034	\$ 5,562	
4.500 - Total Expenditures	\$ 3,661,696	\$ 3,609,467	\$ 3,475,075	\$ 52,229	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ -	\$ -	\$ -	\$ -	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 3,661,696	\$ 3,609,467	\$ 3,475,075	\$ 52,229	
Surplus/(Deficit) for Month	\$ 11,816,188	\$ 10,268,207	\$ 9,870,493	\$ (1,547,981)	

Brecksville-Broadview Heights City School District



Forecast Comparison - General Operating Fund - July to February 2018



	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Current FYTD Actual to FCST Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ 33,640,029	\$ 35,093,359	\$ 31,066,041	\$ 1,453,330	Timing of 1st half CY17 tax advances from Cuyahoga County.
1.020 - Public Utility Property Tax	\$ 919,515	\$ 919,515	\$ 872,487	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 3,605,043	\$ 3,598,466	\$ 3,582,761	\$ (6,577)	
1.040 - Restricted Grants-in-Aid	\$ 6,976	\$ 6,344	\$ 7,169	\$ (632)	
1.050 - Property Tax Allocation	\$ 2,000,672	\$ 2,292,339	\$ 2,177,658	\$ 291,667	Timing of final Tangible Personal Property (TPP) reimbursement receipt.
1.060 - All Other Operating Revenues	\$ 908,931	\$ 997,683	\$ 1,118,266	\$ 88,752	Positive variance due primarily to higher than expected interest income, spec ed tuition, ADK and PTP.
1.070 - Total Revenue	\$ 41,081,166	\$ 42,907,706	\$ 38,824,382	\$ 1,826,540	
Other Financing Sources:					
2.050 - Advances In	\$ 40,000	\$ 40,000	\$ 40,000	\$ -	
2.060 - All Other Financing Sources	\$ 179,622	\$ 183,823	\$ 11,538	\$ 4,201	
2.080 Total Revenue and Other Financing Sources	\$ 41,300,788	\$ 43,131,529	\$ 38,875,920	\$ 1,830,741	
Expenditures:					
3.010 - Personnel Services	\$ 19,151,466	\$ 18,999,779	\$ 19,501,192	\$ 151,687	Positive variance due to timing. March will be a 3 pay month.
3.020 - Employees' Retirement/Insurance Benefits	\$ 6,828,930	\$ 6,907,140	\$ 6,603,615	\$ (78,210)	Variance due to timing. March monthly FCST estimated to be \$167k higher.
3.030 - Purchased Services	\$ 2,823,953	\$ 2,906,604	\$ 2,674,344	\$ (82,651)	Higher than expected legal fees, renhill subs, spec ed/peterson scholarship expenses, offset somewhat by lower transportation costs.
3.040 - Supplies and Materials	\$ 593,602	\$ 647,254	\$ 579,006	\$ (53,652)	Instructional and custodial supplies higher than expected, offset somewhat by lower transportation supplies and fuel.
3.050 - Capital Outlay	\$ 59,193	\$ 53,700	\$ 59,350	\$ 5,493	
4.300 - Other Objects	\$ 376,953	\$ 356,577	\$ 372,173	\$ 20,376	Timing. Election fees, county tax collection fees and audit fees.
4.500 - Total Expenditures	\$ 29,834,097	\$ 29,871,054	\$ 29,789,680	\$ (36,957)	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ 305,725	\$ 303,085	\$ 304,343	\$ 2,640	
5.020 - Advances Out	\$ 40,000	\$ 40,000	\$ 40,000	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 30,179,822	\$ 30,214,139	\$ 30,134,023	\$ (34,317)	
Surplus/(Deficit) FYTD	\$ 11,120,966	\$ 12,917,390	\$ 8,741,897	\$ 1,796,424	

Brecksville-Broadview Heights City School District



Revenue Analysis Report - General Operating Fund Only - FY18



2017-2018	Local Revenue				Federal	State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	Other Local		Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property								
July	5,515,000	-	13,794	155,584	6,659	421,671	-	962	177,626	6,291,296
August	8,651,202	919,515	17,095	272,936	9,559	556,714	-	945	1,996	10,429,962
September	-	-	9,961	124,574		421,676		938	-	557,149
October	-	-	23,088	35,920		434,958	2,000,672	799	-	2,495,437
November	-	-	21,103	63,061		420,276	-	629	-	505,069
December	2,157		27,043	71,655		416,529		753	40,000	558,137
January	7,562,000		10,318	34,655	3,611	509,672	291,667	681	4,201	8,416,805
February	13,363,000		23,607	69,271	4,189	416,970	-	637	-	13,877,674
March										
April										
May										
June										
Totals	\$35,093,359	\$919,515	\$146,008	\$827,655	\$24,019	\$3,598,466	\$2,292,339	\$6,344	\$223,823	\$43,131,529
% of Total	81.36%	2.13%	0.34%	1.92%	0.06%	8.34%	5.31%	0.01%	0.52%	

*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

Brecksville-Broadview Heights City School District



Expenditure Analysis Report - General Operating Fund - FY18



2017-2018	Salaries	Benefits	Services	Supplies	Equipment	Other	Non-Operating*	Total Expenses
July	1,911,471	794,807	401,793	75,293	269	13,809	40,000	3,237,442
August	1,892,898	808,951	398,732	107,200	15,434	286,996		3,510,211
September	3,349,242	800,922	303,836	118,497	6,052	10,696	-	4,589,245
October	2,369,479	844,151	461,418	77,842	13,966	6,786		3,773,642
November	2,495,794	869,938	284,459	63,098	6,535	8,239		3,728,063
December	2,399,014	835,123	294,914	75,005	7,240	9,573		3,620,869
January	2,264,160	1,067,585	425,789	68,981	1,238	14,362		3,842,115
February	2,317,721	885,663	335,663	61,338	2,966	6,116		3,609,467
March								
April								
May								
June								
TOTALS	\$18,999,779	\$6,907,140	\$2,906,604	\$647,254	\$53,700	\$356,577	\$40,000	\$29,911,054
% of Total	63.52%	23.09%	9.72%	2.16%	0.18%	1.19%	0.13%	

**Non-Operating expenses include advances and transfers out.*

Operating Fund includes General Fund (001) only for FY2018

jh031018

Brecksville-Broadview Heights City School District

February, 2018



FINSUMM Financial Summary

jh031018

"where fine education is a heritage"

Fund	Fund Name	Beginning Balance 7/1/2017	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$11,855,907.14	\$13,877,674.99	\$43,131,528.81	\$3,609,467.54	\$30,214,139.34	\$24,773,296.61	\$1,410,542.88	\$23,362,753.73
002	Bond Retirement	\$3,761,382.84	\$770,000.00	\$2,631,497.52	\$0.00	\$2,419,725.84	3,973,154.52	\$0.00	3,973,154.52
003	Permanent Improvement	\$1,519,645.15	\$549,000.00	\$1,668,638.68	\$57,581.24	\$1,230,889.10	1,957,394.73	\$102,005.86	1,855,388.87
004	Building Fund	\$151,453.36	\$0.00	\$25,000.00	\$0.00	\$0.00	176,453.36	\$0.00	176,453.36
006	Food Service	\$315,666.75	\$141,375.55	\$875,751.47	\$131,756.64	\$868,933.36	322,484.86	\$282,772.41	39,712.45
007	Special Trust	\$130,277.15	\$194.37	\$2,692.63	\$50.00	\$73,105.26	59,864.52	\$1,939.74	57,924.78
009	Uniform Supplies	\$165,005.24	\$17,559.24	\$225,737.96	\$1,894.27	\$203,599.38	187,143.82	\$26,343.46	160,800.36
014	Rotary - Internal Services	\$151,598.57	\$30,491.36	\$242,681.32	\$8,732.69	\$82,548.44	311,731.45	\$35,175.19	276,556.26
018	Public School Support	\$145,243.95	\$3,869.47	\$73,973.41	\$8,512.16	\$46,894.10	172,323.26	\$33,672.18	138,651.08
019	Other Grants	\$169,007.44	\$0.00	\$51,173.73	\$4,828.04	\$48,517.21	171,663.96	\$21,113.64	150,550.32
020	Child Care Fund	\$227,513.70	\$39,351.37	\$343,473.79	\$25,314.81	\$273,942.56	297,044.93	\$6,630.40	290,414.53
022	Unclaimed Funds	\$142,000.00	\$0.00	(\$142,000.00)	\$0.00	\$0.00	0.00	\$0.00	0.00
200	Student Managed Funds	\$146,605.11	\$22,034.95	\$170,455.31	\$29,093.30	\$131,732.97	185,327.45	\$46,309.50	139,017.95
300	District Managed Funds	\$235,318.82	\$48,834.48	\$314,690.31	\$53,737.28	\$317,051.69	232,957.44	\$90,345.13	142,612.31
401	Auxiliary Services	\$43,666.45	\$68,549.32	\$166,850.27	\$648.81	\$118,534.62	91,982.10	\$66,690.76	25,291.34
451	OneNet (Data Communication)	\$0.00	\$0.00	\$5,400.00	\$0.00	\$5,400.00	0.00	\$0.00	0.00
499	Miscellaneous State Grants	\$1,554.14	\$0.00	\$71,800.00	\$8,904.71	\$80,375.96	(7,021.82)	\$9,779.25	(16,801.07)
516	IDEA-B	\$35,208.12	\$0.00	\$214,746.02	\$68,701.66	\$391,344.96	(141,390.82)	\$312,526.76	(453,917.58)
551	Title III - Limited English Proficiency	\$0.00	\$0.00	\$4,916.94	\$0.00	\$5,000.00	(83.06)	\$0.00	(83.06)
572	Title I - Disadvantaged Children	(\$9,098.10)	\$0.00	\$120,234.24	\$14,418.20	\$102,539.11	8,597.03	\$315.00	8,282.03
587	Preschool	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
590	Title II-A - Improving Teacher Quality	\$74.67	\$0.00	\$11,026.63	(\$6,000.00)	\$11,395.66	(294.36)	\$7,143.00	(7,437.36)
599	Miscellaneous Federal Grants	(\$7,791.89)	\$17,258.85	\$83,112.90	\$6,343.77	\$76,962.54	(1,641.53)	\$1,087.07	(2,728.60)
	Grand Totals (ALL Funds)	\$19,180,238.61	\$15,586,193.95	\$50,293,381.94	\$4,023,985.12	\$36,702,632.10	\$32,770,988.45	\$2,454,392.23	\$30,316,596.22

Brecksville-Broadview Heights Board of Education



Record of Advances for 2017/2018

INITIAL ADVANCE INFORMATION						ADVANCE RETURN	
Date Approved	Board Resolution	FROM Fund	TO Fund	Fund Name	Amount	Date Returned	Amount
7/24/2017		001	009	Uniform School Supplies - MS	\$40,000.00	12/28/2017	\$40,000.00
TOTAL Advances for 2017-2018					\$40,000.00		\$40,000.00
Advances Outstanding							\$0.00

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Brecksville-Broadview Heights Board of Education



Approved Funds for 2017/2018

This report is a listing of all grant funds authorized and received throughout the 2017/2018 fiscal year.

Fund	Description	Authorized Amount	Non-Public Authorized Amount	Monthly Amount Received	Amount Received Project-To-Date
	<u>State Grants</u>				
451/9018	Network Connectivity Subsidy 9018	\$10,800.00	\$0.00	\$0.00	\$5,400.00
	<u>Auxiliary Services</u>				
401/9018	Assumption	\$121,300.00	\$0.00	\$68,482.11	\$147,785.88
	<u>CAPA</u>				
499/9118	Ohio Dept. of Health Tobacco Use Prevention and Cessation	\$80,000.00	\$0.00	\$0.00	\$21,800.00
	Total State Funds	\$212,100.00	\$0.00	\$68,482.11	\$174,985.88
	<u>Federal Grants</u>				
516/9018	IDEA-B Special Education FY18	\$779,949.26	\$0.00	\$0.00	\$236,262.00
551/9018	Title III Limited English Proficiency FY18	\$25,160.37	\$0.00	\$0.00	\$4,916.94
551/9118	Title III immigrant (new in FY18)	\$3,182.79	\$0.00	\$0.00	\$0.00
572/9018	Title I FY18	\$273,463.39	\$0.00	\$0.00	\$98,915.30
587/9018	Preschool Special Education FY18	\$18,755.02	\$0.00	\$0.00	\$0.00
590/9018	Title II-A Improving Teacher Quality FY18	\$76,458.05	\$0.00	\$0.00	\$11,101.30
599/9118	Title IV-A Student Supp/Academic Enrich (new FY18)	\$10,000.00	\$0.00	\$0.00	\$0.00
599/9018	CAPA Drug-Free Communities FY18	\$137,194.21	\$0.00	\$17,258.85	\$83,112.90
	Total Federal Funds	\$1,324,163.09	\$0.00	\$17,258.85	\$434,308.44

Brecksville-Broadview Heights City School District



Cash Reconciliation

February 28, 2018

FINSUM Balance		\$ 32,770,988.45
Bank Balance:		
Citizens Bank - General	\$ 7,690,806.36	
Investments:		
Citizens Interest Checking	8,001,972.60	
STAR Ohio	2,014,196.62	
Meeder Investment Management	11,212,761.29	
First Federal	<u>4,006,143.14</u>	
		\$ 25,235,073.65
Petty Cash:		
Chippewa	100.00	
Highland Drive	100.00	
Hilton	100.00	
Central School	100.00	
Middle School	150.00	
Student Activity	300.00	
High School	150.00	
Transportation	150.00	
Board Office	150.00	
Beekeepers	150.00	
		\$ 1,450.00
Change Fund:		
Middle School Athletics	200.00	
Middle School Concessions	150.00	
High School Athletics	4,500.00	
Food Services	772.00	
		\$ 5,622.00
Less: Outstanding Checks-Citizens Bank (General Fund)		(161,973.66)
Encoding Error Check #352189		0.10
Encoding Error Check#352609		10.00
 Bank Balance		 \$ 32,770,988.45

Brecksville-Broadview Heights City School District

28-Feb-18



Appropriation Summary

jh031018

"where fine education is a heritage"

Fund	FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001 General Fund	\$47,638,359.00	\$285,158.50	\$47,923,517.50	\$30,214,139.34	\$3,609,467.54	\$1,410,542.88	16,298,835.28	65.99%
002 Bond Retirement	\$3,012,889.00	\$0.00	3,012,889.00	\$2,419,725.84	\$0.00	\$0.00	593,163.16	80.31%
003 Permanent Improvement	\$1,887,935.00	\$361,692.65	2,249,627.65	\$1,230,889.10	\$57,581.24	\$102,005.86	916,732.69	59.25%
004 Building Fund	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	0.00%
006 Food Service	\$1,641,100.00	\$0.00	1,641,100.00	\$868,933.36	\$131,756.64	\$282,772.41	489,394.23	70.18%
007 Special Trust	\$82,402.00	\$0.00	82,402.00	\$73,105.26	\$50.00	\$1,939.74	7,357.00	91.07%
009 Uniform Supplies	\$261,247.00	\$0.00	261,247.00	\$203,599.38	\$1,894.27	\$26,343.46	31,304.16	88.02%
014 Rotary - Internal Services	\$445,661.00	\$1,225.00	446,886.00	\$82,548.44	\$8,732.69	\$35,175.19	329,162.37	26.34%
018 Public School Support	\$151,449.00	\$3,217.78	154,666.78	\$46,894.10	\$8,512.16	\$33,672.18	74,100.50	52.09%
019 Other Grants	\$116,711.25	\$7,280.42	123,991.67	\$48,517.21	\$4,828.04	\$21,113.64	54,360.82	56.16%
020 Child Care - Beekeepers Fund	\$495,167.00	\$4,046.22	499,213.22	\$273,942.56	\$25,314.81	\$6,630.40	218,640.26	56.20%
022 Unclaimed Funds	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	0.00%
200 Student Managed Funds	\$362,766.00	\$912.50	363,678.50	\$131,732.97	\$29,093.30	\$46,309.50	185,636.03	48.96%
300 District Managed Funds	\$568,025.00	\$13,303.75	581,328.75	\$317,051.69	\$53,737.28	\$90,345.13	173,931.93	70.08%
401 Auxiliary Services	\$258,079.05	\$43,380.70	301,459.75	\$118,534.62	\$648.81	\$66,690.76	116,234.37	61.44%
451 OneNet (Data Communication)	\$10,800.00	\$0.00	10,800.00	\$5,400.00	\$0.00	\$0.00	5,400.00	0.00%
499 Miscellaneous State Grants	\$118,554.14	\$13,000.00	131,554.14	\$80,375.96	\$8,904.71	\$9,779.25	41,398.93	68.53%
516 IDEA-B	\$756,943.40	\$36,698.00	793,641.40	\$391,344.96	\$68,701.66	\$312,526.76	89,769.68	88.69%
551 Title III - Limited English Proficiency	\$19,948.48	\$0.00	19,948.48	\$5,000.00	\$0.00	\$0.00	14,948.48	25.06%
572 Title I - Disadvantaged Children	\$324,322.41	\$0.00	324,322.41	\$102,539.11	\$14,418.20	\$315.00	221,468.30	31.71%
587 Preschool	\$18,755.02	\$0.00	18,755.02	\$0.00	\$0.00	\$0.00	18,755.02	0.00%
590 Title II-A - Improving Teacher Quality	\$76,833.70	\$0.00	76,833.70	\$11,395.66	(\$6,000.00)	\$7,143.00	58,295.04	24.13%
599 Miscellaneous Federal Grants	\$190,653.91	\$571.28	191,225.19	\$76,962.54	\$6,343.77	\$1,087.07	113,175.58	40.82%
Totals	\$58,438,601.36	\$770,486.80	\$59,209,088.16	\$36,702,632.10	\$4,023,985.12	\$2,454,392.23	\$20,052,063.83	66.13%

Brecksville-Broadview Heights Board of Education



**Check Register for Checks > \$9,999.99
February, 2018**



Vendor	Amount	Fund	Description
The Illuminating Company	\$ 43,470.97	001	Electricity
TCI	\$ 39,000.00	003	MS Social Studies online textbooks
Coresource, Inc.	\$ 29,377.40	various	Dental premiums
Sendero Therapies	\$ 27,185.02	516	Occupational/Physical therapy (Special Ed.)
Educational Service Center	\$ 26,211.00	various	Special Ed tuition
State Teachers Retirement System	\$ 25,746.30	001	Foundation shortage
Renhill Group, Inc.	\$ 24,429.26	001	Substitute teachers
Educational Service Center	\$ 22,445.46	001	Online learning, special ed tuition & services
Bellefaire Jewish Children's Bureau	\$ 19,875.00	001	Special Ed tuition
Lykins Oil Company	\$ 18,579.78	001	Fuel purchase
Suburban Transportation	\$ 17,919.00	516	Special Ed transportation
STEPS Academy	\$ 17,500.00	001	Special Ed tuition
Renhill Group, Inc.	\$ 16,905.10	001	Substitute teachers
Polinsky, Mellinger & Associates	\$ 13,538.02	001	Legal Fees
Citizens Bank (1st payroll)	\$ 18,140.36	various	Medicare: To record the payroll wire (memo check)
STRS	\$ 254,687.03	various	Distribution of Board share
SERS	\$ 108,358.00	various	Distribution of Board share
Citizens Bank (2nd payroll)	\$ 17,520.32	various	Medicare: To record the payroll wire (memo check)
Suburban Health Consortium	\$ 450,986.03	various	Medical and Prescription drug premiums
<i>jh031218</i>			